

ORDINANCE NO. _____

AN ORDINANCE AMENDING THE 2024-2025 BUDGET FOR THE DEER PARK COMMUNITY DEVELOPMENT CORPORATION, AND APPROPRIATING THE SUMS SET UP THEREIN TO THE OBJECTS AND PURPOSES THEREIN NAMED.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DEER PARK:

I.

That the City of Deer Park's budget for the fiscal year ending September 30, 2025 was duly prepared and filed with the City Secretary, where it was available for inspection by any taxpayer.

II.

That the Deer Park Community Development Corporation's budget for the fiscal year ending September 30, 2025 did not include funds for unexpected expenditures.

III.

That in February 2025, the Corporation received notification from the State Comptroller's office that it was overpaid \$265,181.70 in sales taxes. That the overpayment was the result of an audit by the State Comptroller's office of a taxpayer located outside the city limits who erroneously remitted sales taxes to the Corporation during the reporting period of January 2017 through September 2021.

IV.

That due to the overpayment, the Corporation entered into a fifty-seven month, interest-free payment arrangement with the State Comptroller's office. As a result, it is necessary to record the arrangement on the general ledger as a long-term debt liability and an expense for the full amount of the overpayment.

V.

That repaying the aforementioned sales taxes was an unexpected transaction and was therefore not included in the budget for fiscal year ending September 30, 2025. A budget amendment for the Deer Park Community Development Corporation in the amount of \$265,181.70 is necessary.

VI.

That funding for the amendment to the expenses of the adopted budget of the Deer Park Community Development Corporation for the fiscal year ending September 30, 2025 will include the amount of \$265,181.70 from the unassigned fund balance of the Deer Park Community Development Corporation, which is available for this purpose.

VII.

That the budget of the City of Deer Park, Texas, for the fiscal year ending September 30, 2025, be, and the same is hereby, in all respects finally approved and amended as so described and shall be, and is hereby, filed with the City Secretary of said City.

VIII.

That the amounts specified are for the purposes named in said budget, and they are hereby appropriated to and for such purposes.

IX.

That the City Secretary file copies of this Ordinance and of such budget with all public officers as required by the laws of the State of Texas.

X.

It is hereby officially found and determined that the meeting at which this Ordinance was adopted was open to the public, and that public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551 of the Government Code of the State of Texas.

In accordance with Article VIII, Section 1 of the City Charter, this Ordinance was introduced before the City Council of the City of Deer Park, Texas, **passed, approved and adopted** on this the ____ day of _____, 2025 **by a vote of** _____ **“Ayes” and** _____ **“Noes”.**

MAYOR, City of Deer Park, Texas

ATTEST:

City Secretary

APPROVED:

City Attorney