

CITY OF DEER PARK
2024-2025 ANNUAL BUDGET
DEER PARK COMMUNITY DEVELOPMENT CORPORATION (DPCDC)

REVENUE SUMMARY

DESCRIPTION	ACTUAL 22-23	BUDGET 23-24	ESTIMATED 23-24	REQUESTED 24-25	ADOPTED 24-25
Tax Revenue	\$ 4,722,055	\$ 4,000,000	\$ 4,375,000	\$ 3,700,000	\$ 3,700,000
Other Revenue	65,696	20,000	78,750	150,000	150,000
Prior Year Revenue	<u>957,815</u>	<u>3,941,634</u>	<u>-</u>	<u>4,842,391</u>	<u>4,842,391</u>
Total Revenue	<u>\$ 5,745,565</u>	<u>\$ 7,961,634</u>	<u>\$ 4,453,750</u>	<u>\$ 8,692,391</u>	<u>\$ 8,692,391</u>

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REVENUE DETAIL

DESCRIPTION	ACTUAL 22-23	BUDGET 23-24	ESTIMATED 23-24	REQUESTED 24-25	ADOPTED 24-25
<u>3100 TAX REVENUE</u>					
3120 Sales Tax Revenue	\$ 4,722,055	\$ 4,000,000	\$ 4,375,000	\$ 3,700,000	\$ 3,700,000
Total Tax Revenue	<u>4,722,055</u>	<u>4,000,000</u>	<u>4,375,000</u>	<u>3,700,000</u>	<u>3,700,000</u>
<u>3600 OTHER REVENUE</u>					
3620 Investment Revenue	65,696	20,000	78,750	150,000	150,000
Total Other Revenue	<u>65,696</u>	<u>20,000</u>	<u>78,750</u>	<u>150,000</u>	<u>150,000</u>
Prior Year Revenue	<u>957,815</u>	<u>3,941,634</u>	<u>-</u>	<u>4,842,391</u>	<u>4,842,391</u>
TOTAL REVENUE	<u>\$ 5,745,565</u>	<u>\$ 7,961,634</u>	<u>\$ 4,453,750</u>	<u>\$ 8,692,391</u>	<u>\$ 8,692,391</u>

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EXPENDITURE SUMMARY

DESCRIPTION	ACTUAL 22-23	BUDGET 23-24	ESTIMATED 23-24	REQUESTED 24-25	PROPOSED 24-25
Services	\$ 2,447	\$ 7,000	\$ 6,000	\$ 7,000	\$ 7,000
Supplies	7	3,500	3,310	3,500	3,500
Maintenance	-	-	-	271,645	271,645
Other Operating Expenditures	3,037,750	4,343,478	2,593,478	4,346,246	4,346,246
Capital Outlay	<u>2,705,361</u>	<u>3,607,656</u>	<u>1,227,520</u>	<u>4,064,000</u>	<u>4,064,000</u>
Total Expenditures	<u>\$ 5,745,566</u>	<u>\$ 7,961,634</u>	<u>\$ 3,830,308</u>	<u>\$ 8,692,391</u>	<u>\$ 8,692,391</u>

PROGRAM DESCRIPTION

Chapter 505 of the Texas Local Government Code authorizes the use of Type B economic development sales and use tax for public park purposes and events through a development corporation appointed by City Council. The DPCDC is a Type B Corporation, and in accordance with state law, the City has adopted a 0.50% sales and use tax to fund the projects approved by the voters on May 9, 2015. The voters approved continuation of this tax on May 1, 2021 for additional parks projects and including operating and maintenance costs associated with the Type B projects.

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EXPENDITURE DETAIL

DESCRIPTION	ACTUAL 22-23	BUDGET 23-24	ESTIMATED 23-24	REQUESTED 24-25	PROPOSED 24-25
<u>42000 SERVICES</u>					
42010 Public Notices	\$ 347	\$ 4,500	\$ 4,000	\$ 4,500	\$ 4,500
42390 Audit Fee	2,000	2,000	2,000	2,000	2,000
42500 Training & Travel	-	500	-	500	500
42520 Dues and Fees	100	-	-	-	-
42940 Other Legal Fees	-	-	-	-	-
Total Services	<u>2,447</u>	<u>7,000</u>	<u>6,000</u>	<u>7,000</u>	<u>7,000</u>
<u>43000 SUPPLIES</u>					
43010 Office Supplies	-	100	-	100	100
43050 Printing	-	3,300	3,300	3,300	3,300
43070 Postage	7	100	10	100	100
Total Supplies	<u>7</u>	<u>3,500</u>	<u>3,310</u>	<u>3,500</u>	<u>3,500</u>
<u>44000 Maintenance</u>					
44120 Grounds	-	-	-	271,645	271,645
Total Maintenance	<u>-</u>	<u>-</u>	<u>-</u>	<u>271,645</u>	<u>271,645</u>
<u>45000 OTHER OPERATING EXP.</u>					
45150 O&M Reserve	-	250,000	-	250,000	250,000
45300 Operating Transfers	3,037,750	2,593,478	2,593,478	2,596,246	2,596,246
45910 Pay-As-You-Go	-	-	-	-	-
Total Operating Transfers	<u>3,037,750</u>	<u>2,843,478</u>	<u>2,593,478</u>	<u>2,846,246</u>	<u>2,846,246</u>
<u>49000 CAPITAL OUTLAY</u>					
49010 Land and Land Rights	-	-	10,709	-	-
49030 Improvements Other Than Bldgs.	226,277	450,000	100,000	2,464,000	2,464,000
49090 Parking Lots	1,722,830	2,935,851	1,111,000	1,600,000	1,600,000
49410 Consulting Engineer Fee	-	-	5,380	-	-
49420 Consulting Architect Fee	756,254	221,805	11,140	-	-
Total Capital Outlay	<u>2,705,361</u>	<u>3,607,656</u>	<u>1,227,520</u>	<u>4,064,000</u>	<u>4,064,000</u>
<u>UNALLOCATED FUNDS</u>					
Contingency / Pay-as-you-go	-	1,500,000	-	1,500,000	1,500,000
Total Unallocated Funds	<u>-</u>	<u>1,500,000</u>	<u>-</u>	<u>1,500,000</u>	<u>1,500,000</u>
TOTAL EXPENDITURES	<u>\$ 5,745,566</u>	<u>\$ 7,961,634</u>	<u>\$ 3,830,308</u>	<u>\$ 8,692,391</u>	<u>\$ 8,692,391</u>

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DESCRIPTION		PROPOSED 24-25												
<u>42000 Services</u>														
42010 Public Notices	Estimate for two public hearings (\$200); 2 bid notices (at \$2,000/each); miscellaneous other (\$300)	4,500.00												
42390 Audit Fee	DPCDC share of annual audit costs (apportioned as a flat fee, similar to special revenue districts)	2,000.00												
42500 Training & Travel	Estimate for legislative training, etc.	500.00												
<u>43000 Supplies</u>														
43010 Office Supplies	Estimate for miscellaneous office supplies	100.00												
43050 Printing	Estimate for miscellaneous printing (\$100); two (2) project renderings (\$3,200)	3,300.00												
43070 Postage	Estimate for miscellaneous correspondence	100.00												
<u>44000 Maintenance</u>														
44120 Grounds	Replace dugouts and fences at Vernell and Boywer ballfields, Brown Field, P-Street and Adult Softball	271,645.00												
<u>45000 Other Operating Expenditures</u>														
45150 O&M Reserve	Reserve for future maintenance and operating costs associated with the approved projects funded by the Type B sales and use tax	250,000.00												
45300 Operating Transfers	Transfer to the City for debt service payments as follows related to debt issued to fund projects approved in the 2015 and 2021 elections for the Type B sales and use tax:	2,596,246.00												
	<table><tr><td></td><td><u>Series 2016</u></td><td><u>Series 2021</u></td><td><u>Series 2022</u></td></tr><tr><td>Principal</td><td>735,000</td><td>295,000</td><td>130,000</td></tr><tr><td>Interest</td><td>17,689</td><td>757,775</td><td>660,782</td></tr></table>		<u>Series 2016</u>	<u>Series 2021</u>	<u>Series 2022</u>	Principal	735,000	295,000	130,000	Interest	17,689	757,775	660,782	
	<u>Series 2016</u>	<u>Series 2021</u>	<u>Series 2022</u>											
Principal	735,000	295,000	130,000											
Interest	17,689	757,775	660,782											
<u>49000 Capital Outlay</u>														
49030 Impr Other Than Bldgs	Spencerview Bridge	250,000												
	Piping Rehabilitation at Dow Park	1,500,000												
	Laser Grading Vernell and Bowyer Baseball Fields	214,000												
	Pickleball Courts at San Jacinto Park	500,000												
49090 Parking Lots	Add'l parking for the Glenwood Park & Spencerview baseball fields	1,600,000												
<u>Unallocated Funds</u>														
Contingency / Pay-as-you-go	Contingency for Community Center construction	1,500,000												