

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY OF DEER PARK CITY COUNCIL
MAINTAINING THE CITY'S 2026 MUNICIPAL CONTRIBUTION RATE
TO THE TEXAS MUNICIPAL RETIREMENT SYSTEM (TMRS) AT 15.52
PERCENT AND NOT PREFUND THE UNFUNDED ACTUARIAL
ACCRUED LIABILITY (UAAL) IN YEAR 2026.**

WHEREAS, the City of Deer Park is a member of the Texas Municipal Retirement System (TMRS); and

WHEREAS, both the City and eligible employees of the City make contributions to TMRS for the employees' retirement; and

WHEREAS, the employees' retirement rate is set at 7.00%; and

WHEREAS, the City contributes a matching ratio (City to employee) of 2 to 1; and

WHEREAS, the City's actuarially determined contribution rate for 2019 was 14.10%; and

WHEREAS, the City's actuarially determined contribution rate for 2020 was 13.78%; and

WHEREAS, the City's actuarially determined contribution rate for 2021 was 13.58%; and

WHEREAS, the City's actuarially determined contribution rate for 2022 was 13.70%; and

WHEREAS, the City's actuarially determined contribution rate for 2023 was 13.57%; and

WHEREAS, the City's actuarially determined contribution rate for 2024 was 14.41%; and

WHEREAS, the City's actuarially determined contribution rate for 2025 was 14.65%; and

WHEREAS, the City Council, on October 1, 2024, approved a resolution to maintain the City's contribution rate at 14.65% and not prefund the City's Unfunded Actuarial Accrued Liability (UAAL) to potentially save over \$1.55 million in future contributions and pay off the UAAL 7 years sooner; and

WHEREAS, the City's actuarially determined contribution rate for 2026 is 15.52%; and

WHEREAS, the City has chosen to maintain the contribution rate of 15.52% and not prefund the City's UAAL for savings in future contributions to pay off the UAAL sooner in year 2026;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
DEER PARK, TEXAS:**

That the City's municipal contribution rate will be adjusted to 15.52% for 2026 in accordance with the rates imposed by TMRS and not prefund the City's Unfunded Actuarial Accrued Liability.

DULY RESOLVED this 16th day of September, 2025.

Jerry Mouton, Mayor, City of Deer Park

ATTEST:

Angela Smith, City Secretary

Jim Fox, City Attorney