

Quarterly Report: April 1, 2018 – June 30, 2018

Meetings Conducted and Activities

April 2 – Dow Park Pavilion construction meeting – South Pools/Halff/ City Staff

April 2 – Conference Call with City Attorney on South Pools discussion – City Staff

April 3 – Maxwell Roof discussion – City Staff/ Frost/ BSW

April 2 – City Council Meeting Executive Session discussion – Dow Park Pavilion and South Pools

April 4 – Soccer construction discussion – Tandem Services/ City Staff

April 5 – Halff Associates discussion – City Staff

April 9 - Dow Park Pavilion construction meeting – South Pools/Halff/ City Staff

April 11 – Deer Park Soccer Complex construction meeting – City Staff/Tandem Services/Halff

April 11 – Deer Park Girls Softball construction meeting – City Staff/Tandem Services/Halff

April 16 - Dow Park Pavilion construction meeting – South Pools/Halff/ City Staff

April 17 - City Council Meeting Executive Session discussion – Dow Park Pavilion and South Pools

April 18 – Discussion with Halff on CDC projects – City Staff/Halff

April 18 – Dow Park Pavilion cost issue – City Staff

April 19 – Maxwell extended days discussion – Frost/ City Staff/ BSW

April 23 - Dow Park Pavilion construction meeting – South Pools/Halff/ City Staff

April 23 – DPCDC budget discussion for FY 18-19 – City Staff

April 23 - DPCDC meeting – City Staff presented

April 25 – Deer Park Soccer Complex construction meeting – City Staff/Tandem Services/Halff

April 25 – Deer Park Girls Softball construction meeting – City Staff/Tandem Services/Halff

May 1 - City Council Meeting Executive Session discussion – Dow Park Pavilion and South Pools

May 1 – Acceptance of DPCDC quarterly report for January through March 2018.

May 1 – Amendment for additional from Halff Associates for Task Order. 16-004-D related to Maxwell.

May 3 – Softball electrical issue meeting – City Staff/ Tandem Services/Halff

May 9 – Deer Park Soccer Complex construction meeting – City Staff/Tandem Services/Halff

May 9 – Deer Park Girls Softball construction meeting – City Staff/Tandem Services/Halff

May 15 - City Council Meeting Executive Session discussion – Dow Park Pavilion and South Pools

May 15 – New Business – City Council terminates contract with South Pools, Inc. for the Dow Park Pavilion project.

May 21 – Soccer Complex electrical discussion with adjacent land owner – City Staff/land owner

May 23– Deer Park Soccer Complex construction meeting – City Staff/Tandem Services/Halff

May 23 – Deer Park Girls Softball construction meeting – City Staff/Tandem Services/Halff

May 24 – Discussion with potential vendor Dow Park Pavilion – City Staff

June 4 – Dow Park Pavilion discussion – City Staff

June 5 – Maxwell Adult Center construction meeting – City Staff/Frost/Halff/BSW

June 5 – Consideration of and possible action on to approve a contract for the completion of the Dow Park Pavilion Project with Millis Development.

June 5 – Consideration and action on the purchase of bleachers for the Girls Softball project.

June 6– Deer Park Soccer Complex construction meeting – City Staff/Tandem Services/Halff

June 6 – Deer Park Girls Softball construction meeting – City Staff/Tandem Services/Halff

June 13 – Spencerview bridge discussion – City Staff

June 14 – Discussion with Halff about the Dow Park Pavilion Project – City Staff/Halff

June 18 – Meeting with City Staff to discuss items related to architect issues and the Dow Park Pavilion Project. – City Staff

June 19 – Maxwell Adult Center construction meeting – City Staff/Frost/Halff/BSW

June 20– Deer Park Soccer Complex construction meeting – City Staff/Tandem Services/Halff

June 20 – Deer Park Girls Softball construction meeting – City Staff/Tandem Services/Halff

June 21 – Meeting with Schmitz to discuss Community Center observations report – City Staff/Schmitz

June 25 – Dow Park Pavilions Pre-Construction Meeting – City Staff/Millis Development

June 27 - Internal City Staff meeting to discuss Community Center Type B Project

June 27 – Discussion related to Maxwell extended days – City Staff/ Frost/ BSW

Financial

Debt Issued To-Date

- \$9,450,000 Certificates of Obligation, Series 2016 issued February 16, 2016 through a private placement to Wells Fargo Bank via a competitive bidding process
- \$2,700,000 Certificates of Obligation, Series 2017 issued February 14, 2017 through a private placement to First National Bank Texas via a competitive bidding process
- In an agreement between the City of Deer Park and the DPCDC, the City agreed to issue and sell certificates and the DPCDC agreed to make payments to the City in amounts sufficient to pay the principal of and interest on the certificates

Deer Park Community Development Corporation (Fund 85)

This fund records the sales tax revenues, operating expenditures, including bond issuance costs, and debt service payments.

Revenues:

- Sales & Use Tax Revenues:
1Q (12/31/17) = \$301,831.50
2Q (03/31/18) = \$851,596.26
3Q (06/30/18) = \$856,383.23
Total Fiscal YTD = \$2,009,810.99
- Investment Revenue:
1Q (12/31/17) = \$307.41
2Q (03/31/18) = \$304.26
3Q (06/30/18) = \$232.37
Total Fiscal YTD = \$844.04
- ***Total Fiscal YTD Revenues as of 06/30/18: \$2,010,655.03 (preliminary and unaudited)***

Expenditures:

- Audit Fee:
2Q (03/31/18) = \$2,000.00
Total Fiscal YTD = \$2,000.00
- Operating Transfer – Debt Service:
2Q (03/31/18) = \$1,954,492.75
Total Fiscal YTD = \$1,954,492.75

- Pay-As-You-Go – Dow Park:

2Q (03/31/18) = \$315,465.92

3Q (06/30/18) = \$109,687.45

Total Fiscal YTD = \$425,153.37

- ***Total Fiscal YTD Expenditures as of 06/30/18: \$2,381,646.12 (preliminary and unaudited)***

Bond Fund – Certificates of Obligation (Fund 23)

This fund records the bond proceeds of the \$9,450,000 Certificates of Obligation, Series 2016 and the \$2,700,000 Certificates of Obligation, Series 2017 and all related capital project expenditures, including pay-as-you-go funding.

Revenues:

- Intergovernmental Revenue (*Pay-As-You-Go Funding*):

2Q (03/31/18) = \$315,465.92

3Q (06/30/18) = \$109,687.45

Total Fiscal YTD = \$425,153.37

- Investment Revenue:

1Q (12/31/17) = \$23,765.36

2Q (03/31/18) = \$29,399.71

3Q (06/30/18) = \$33,879.18

Total Fiscal YTD = \$87,044.25

- ***Total Fiscal YTD Revenues as of 06/30/18: \$512,197.62 (preliminary and unaudited)***

Expenditures:

- Small Tools & Minor Equipment

3Q (06/30/18) = \$9,496.00

Total Fiscal YTD = \$9,496.00

- Buildings:

1Q (12/31/17) = \$239,592.23

o Dow Park = \$153,289.60

o Maxwell Center = \$86,302.63

2Q (03/31/18) = \$503,054.47

o Maxwell Center = \$357,652.24

- o Girls Softball = \$90,894.23
- o Soccer Fields = \$54,508.00

3Q (06/30/18) = \$2,555,722.98

- o Dow Park = \$115,903.25
- o Maxwell Center = \$513,042.13
- o Girls Softball = \$1,067,087.32
- o Soccer Fields = \$859,690.28

Total Fiscal YTD = \$3,298,369.68

- Improvements Other Than Buildings:

2Q (03/31/18) = \$148,316.55

- o Girls Softball = \$100,316.55
- o Soccer Fields = \$48,000.00

3Q (06/30/18) = \$525,860.84

- o Dow Park = \$31,779.84
- o Girls Softball = \$492,581.00
- o Soccer Fields = \$1,500.00

Total Fiscal YTD = \$674,177.39

- Consulting Architect Fee

1Q (12/31/17) = \$36,091.74

- o Maxwell Center = \$5,057.78
- o Girls Softball = \$14,827.59
- o Soccer Fields = \$16,206.37

2Q (03/31/18) = \$15,423.22

- o Maxwell Center = \$11,504.63
- o Girls Softball = \$3,918.59

3Q (06/30/18) = \$62,796.50

- o Dow Park = \$2,729.25
- o Maxwell Center = \$18,431.60
- o Girls Softball = \$27,918.19
- o DP Baseball = \$3,500.00
- o Soccer Fields = \$10,217.46

Total Fiscal YTD = \$114,311.46

- ***Total Fiscal YTD Expenditures as of 06/30/18: \$4,096,354.53 (preliminary and unaudited)***

Deer Park Community Development Corporation
Quarterly Report: January 1, 2018 – March 31, 2018

Meetings Conducted and Activities

January 2 – City staff discussion on the Dow Park Pavilion project.

January 2 – City Council Workshop – Executive Session – Discussion of potential litigation

January 2 – Regular City Council meeting – Consideration of and action of the purchase of field lighting and installation from Musco sports lighting via the Buyboard for Soccer and Girls Softball Type - B projects.

January 2 – Regular City Council meeting – Consideration of and action of the purchase of shade structures and installation from USA shade and fabric structures via the Buyboard for Soccer and Girls Softball Type - B projects.

January 2 – Regular City Council meeting – Consideration of and action on change orders 2 & 3 to the contract with South Pools for the Dow Park Pavilion project.

January 2 – Regular City Council meeting – Consideration of and action authorization to purchase from Playworks and the Playwell Group via the Buyboard for the materials and installation of items to complete the Dow Park Pavilion and improvement projects.

January 5 – Discussion of change order language for the Dow Park Pavilion project – City Staff.

January 22 – Maxwell Change Order update meeting – City Staff.

January 22 – Deer Park Community Development Corporation board meeting.

January 24 – Conference call for items related to the Dow Park Pavilion Project – City Staff/City Attorney

February 5 – Deer Park Community Development Corporation board meeting

February 6 – Dow Park Pavilion Project preparation meeting – City Staff

February 6 – City Council Workshop - Executive Session – Discussion of potential litigation

February 6 – City Council Workshop – Discussion of issues related to Maxwell Adult Center change orders and contingency modifications.

February 6 – City Council Meeting – Acceptance of the Deer Park Community Development Corporation's quarterly report for the period of October 1, 2017 – December 31, 2017.

February 6 – City Council Meeting – Consideration of and action on of the change orders of the Maxwell Adult Center.

February 6 – City Council Meeting – Consideration of and action on accepting the amendment for additional professional services from Halff associates utilizing the sub-contractor Brinkley, Sargent, Wiggington Architects.

February 6 – City Council Meeting – Consideration of and action on of the purchase of bleachers from GT Grandstands via Buyboard for Girls Softball Renovations Type – B project.

February 7 – Maxwell Construction Project update – City Staff/Frost/Halff/BSW

February 8 – Spencerview bridge discussion – City Staff

February 8 – Dow Park Pavilion Project coordination meeting – City Staff/South Pools/Playwell/Halff

February 14 – Deer Park Soccer Complex construction meeting – City Staff/Tandem Services/Halff

February 14 – Deer Park Girls Softball construction meeting – City Staff/Tandem Services/Halff

February 15 – Discussion of issues related to Type B projects, Halff - City Staff

February 19 – Discussion of issues related to Deer Park Soccer Complex – City Staff

February 22 – Meeting to discuss fire alarm items related to the Maxwell Adult Center renovations – City Staff

February 22 – Discussion of Soccer Construction Project – Electrical Discussion with Mayor

March 5 – Discussed DPCDC projects with Parks and Recreation Commission.

March 12 – ICON shelters inspection of the Dow Park Pavilions – Icon/City Staff

March 13 – Discussion of task orders related to the Maxwell Adult Center – City Staff/Halff

March 14 – Deer Park Soccer Complex construction meeting – City Staff/Tandem Services/Halff

March 14 – Deer Park Girls Softball construction meeting – City Staff/Tandem Services/Halff

March 19 – Dow Park Pavilion Meeting – City Staff/Halff/South Pool

March 20 – Maxwell Adult Center commissioning meeting – City Staff/Frost/Halff/BSW/Stanton Engineering

March 20 – Maxwell Adult Center construction meeting – City Staff/Frost/Halff/BSW

March 20 - City Council Workshop - Executive Session – Discussion of potential litigation

March 21 – Discussion of Electrical at Soccer Complex with Randy Stockwell – City Staff

March 26 – Dow Park Pavilion Meeting – City Staff/South Pool/Halff

March 28 – Deer Park Soccer Complex construction meeting – City Staff/Tandem Services/Halff

March 28 – Deer Park Girls Softball construction meeting – City Staff/Tandem Services/Halff

Financial

Debt Issued To-Date

- \$9,450,000 Certificates of Obligation, Series 2016 issued February 16, 2016 through a private placement to Wells Fargo Bank via a competitive bidding process
- \$2,700,000 Certificates of Obligation, Series 2017 issued February 14, 2017 through a private placement to First National Bank Texas via a competitive bidding process
- In an agreement between the City of Deer Park and the DPCDC, the City agreed to issue and sell certificates and the DPCDC agreed to make payments to the City in amounts sufficient to pay the principal of and interest on the certificates

Deer Park Community Development Corporation (Fund 85)

This fund records the sales tax revenues, operating expenditures, including bond issuance costs, and debt service payments.

Revenues:

- Sales & Use Tax Revenues:
1Q (12/31/17) = \$301,831.50
2Q (03/31/18) = \$851,596.26
Total Fiscal YTD = \$1,153,427.76
- Investment Revenue:
1Q (12/31/17) = \$307.41
2Q (03/31/18) = \$304.26
Total Fiscal YTD = \$611.67
- ***Total Fiscal YTD Revenues as of 03/31/18: \$1,154,039.43 (preliminary and unaudited)***

Expenditures:

- Audit Fee:

2Q (03/31/18) = \$2,000.00

Total Fiscal YTD = \$2,000.00

- Pay-As-You-Go – Dow Park:

1Q (12/31/17) = \$0.00

2Q (03/31/18) = \$315,465.92

Total Fiscal YTD = \$315,465.92

- ***Total Fiscal YTD Expenditures as of 03/31/18: \$317,465.92 (preliminary and unaudited)***

Bond Fund – Certificates of Obligation (Fund 23)

This fund records the bond proceeds of the \$9,450,000 Certificates of Obligation, Series 2016 and the \$2,700,000 Certificates of Obligation, Series 2017 and all related capital project expenditures, including pay-as-you-go funding.

Revenues:

- Intergovernmental Revenue (*Pay-As-You-Go Funding*):

1Q (12/31/17) = \$0.00

2Q (03/31/18) = \$315,465.92

Total Fiscal YTD = \$315,465.92

- Investment Revenue:

1Q (12/31/17) = \$23,765.36

2Q (03/31/18) = \$29,399.71

Total Fiscal YTD = \$53,165.07

- ***Total Fiscal YTD Revenues as of 03/31/18: \$368,630.99 (preliminary and unaudited)***

Expenditures:

- Buildings:

1Q (12/31/17) = \$239,592.23

o Dow Park = \$153,289.60

o Maxwell Center = \$86,302.63

2Q (03/31/18) = \$503,054.47

o Maxwell Center = \$357,652.24

o Girls Softball = \$90,894.23

- o Soccer Fields = \$54,508.00

Total Fiscal YTD = \$742,646.70

- Improvements Other Than Buildings:

1Q (12/31/17) = \$0.00

2Q (03/31/18) = \$148,316.55

- o Girls Softball = \$100,316.55
- o Soccer Fields = \$48,000.00

Total Fiscal YTD = \$148,316.55

- Consulting Architect Fee

1Q (12/31/17) = \$36,091.74

- o Maxwell Center = \$5,057.78
- o Girls Softball = \$14,827.59
- o Soccer Fields = \$16,206.37

2Q (03/31/18) = \$15,423.22

- o Maxwell Center = \$11,504.63
- o Girls Softball = \$3,918.59

Total Fiscal YTD = \$51,514.96

- ***Total Fiscal YTD Expenditures as of 03/31/18: \$942,478.21 (preliminary and unaudited)***

Deer Park Community Development Corporation

Quarterly Report: October 1, 2017 – December 31, 2017

Meetings Conducted and Activities

October 2	Staff meeting to discuss Pavilion electrical issue P&R/PW/City Administration
October 3	City Council appointed 4 members of the Deer Park Community Development Cooperation
October 18	Staff meeting to discuss Pavilion electrical issue P&R/PW/ City Administration
October 23	DPCDC quarterly board meeting at City Hall
October 23	Discussion of the Deer Park CDC projects; Discussion of Soccer Complex bids; Recommendation to award bid for Girls Softball renovation project; Consider scheduling a special meeting to recommend award of bid for construction of Soccer Complex.
October 25	Staff discussion with City Attorney to discuss architect issues P&R/PW/ City Administration/City Attorney
November 6	Special DPCDC board meeting of consideration and action upon recommending award of bid for construction of Soccer Complex to Tandem Services.
November 7	City Council accepted DPCDC Quarterly Report for July 1, 2017 – September 30, 2017
November 7	City Council approved ordinance to amend the FY17-18 Capital improvement fund budget for cost related to the construction of the Girls Softball Complex renovation and new Soccer Complex
November 15	Maxwell Center Pre-construction meeting P&R/PW/ City Administration/Halff/Frost Construction/Brinkley Sargent Wigington
December 5	Meeting with outside legal services to discuss Pavilion issues P&R/PW/ City Administration/City Attorney
December 5	Special DPCDC board of directors meeting concerning Pavilion electrical
December 5	Council executive session discussions related to potential litigation.
December 5	City Council tabled actions related to the Dow Park Pavilion project
December 7	Pre-construction meeting Soccer project P&R/PW/ City Administration/Halff/Tandem Services
December 7	Pre-construction meeting Softball project P&R/PW/ City Administration/Halff/Tandem Services
December 11	Maxwell construction meeting P&R/PW/ City Administration/Halff/BSW/Frost

December 14 Discuss Dow Park Pavilion change order P&R/PW/ City Administration

December 22 Discuss Dow Park Pavilion change order P&R/PW/ City Administration

December 22 Sent revisions to Halff for Dow Park Pavilion change order

December 28 Issued public notice article informing public of Girls Softball demolition

Financial

Debt Issued To-Date

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- \$2,700,000 Certificates of Obligation, Series 2017 issued February 14, 2017 through a private placement to First National Bank Texas via a competitive bidding process
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Deer Park Community Development Corporation (Fund 85)

This fund records the sales tax revenues, operating expenditures, including bond issuance costs, and debt service payments.

Revenues:

- Sales & Use Tax Revenues:
1Q (12/31/17) = \$301,831.50
Total Fiscal YTD = \$301,831.50
- Investment Revenue:
1Q (12/31/17) = \$307.41
Total Fiscal YTD = \$307.41
- ***Total Fiscal YTD Revenues as of 12/31/17: \$302,138.91 (preliminary and unaudited)***

Expenditures:

- Pay-As-You-Go – Dow Park:
1Q (12/31/17) = \$0.00
Total Fiscal YTD = \$0.00

- **Total Fiscal YTD Expenditures as of 12/31/17: \$0.00 (preliminary and unaudited)**

Bond Fund – Certificates of Obligation (Fund 23)

This fund records the bond proceeds of the \$9,450,000 Certificates of Obligation, Series 2016 and the \$2,700,000 Certificates of Obligation, Series 2017 and all related capital project expenditures, including pay-as-you-go funding.

Revenues:

- Intergovernmental Revenue (*Pay-As-You-Go Funding*):
1Q (12/31/17) = \$0.00
Total Fiscal YTD = \$0.00
- Investment Revenue:
1Q (12/31/17) = \$23,765.36
Total Fiscal YTD = \$23,765.36
- **Total Fiscal YTD Revenues as of 12/31/17: \$23,765.36 (preliminary and unaudited)**

Expenditures:

- Buildings:
1Q (12/31/17) = \$239,592.23
 - o Dow Park = \$153,289.60
 - o Maxwell Center = \$86,302.63*Total Fiscal YTD = \$239,592.23*
- Consulting Architect Fee
1Q (12/31/17) = \$36,091.74
 - o Maxwell Center = \$5,057.78
 - o Girls Softball = \$14,827.59
 - o Soccer Fields = \$16,206.37*Total Fiscal YTD = \$36,091.74*
- **Total Fiscal YTD Expenditures as of 12/31/17: \$275,683.97 (preliminary and unaudited)**