Fiscal Year Ending September 30, 2025
Year-to-Date Activity through September 30, 2025

Quarter Four Financial Report
City of Deer Park

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Director of Finance

Q4 Highlights

109% of General Funds budgeted revenue collected thru Sept. 30th

The last quarter of the fiscal year typically experiences the lowest cash flow volume. This collections metric does not include operating transfers or prior year revenue.

High Performing Revenue Streams

High performing revenue streams for the year include sales taxes, investment revenue, ambulance fees, and industrial district agreements.

Expenditures are trending to remain under budget this year

Not taking into account operating transfers, actual expenditures are trending more favorably than budgeted expenditures with 92% of the budget realized at the end of the fiscal year.

Property Taxes

(Ad Valorem + Industrial)

$45.92M collected YTD thru September 30, 2025

$44,527,434

First Half of Fiscal Year

Collections for industrial agreements are highest in December. Ad valorem collections are highest in December and January (Q's 1 and 2).

$572,784

Second Half of Fiscal Year

Tax year 2024 (FY 2025) resulted in a 99.99% collection rate for industrial agreements and a 97.97% collection rate for ad valorem taxes as of September 30th.

$825,266

Non-current Collections

Of the $30,215,648 ad valorem collections for fiscal year 2024-2025, $508,514 were attributed to delinquent collections and $316,752 were related to penalty and interest.

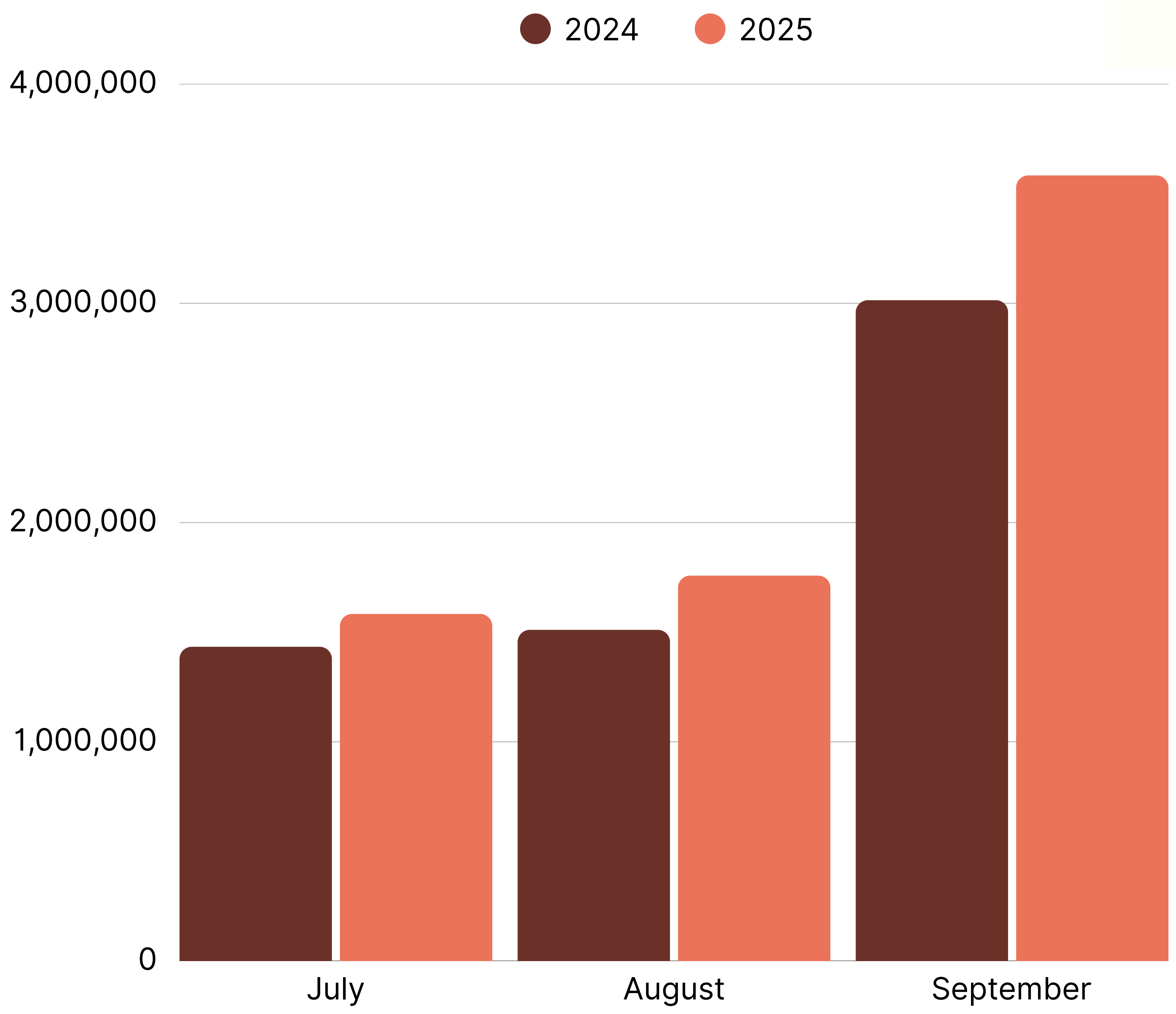
Sales Tax

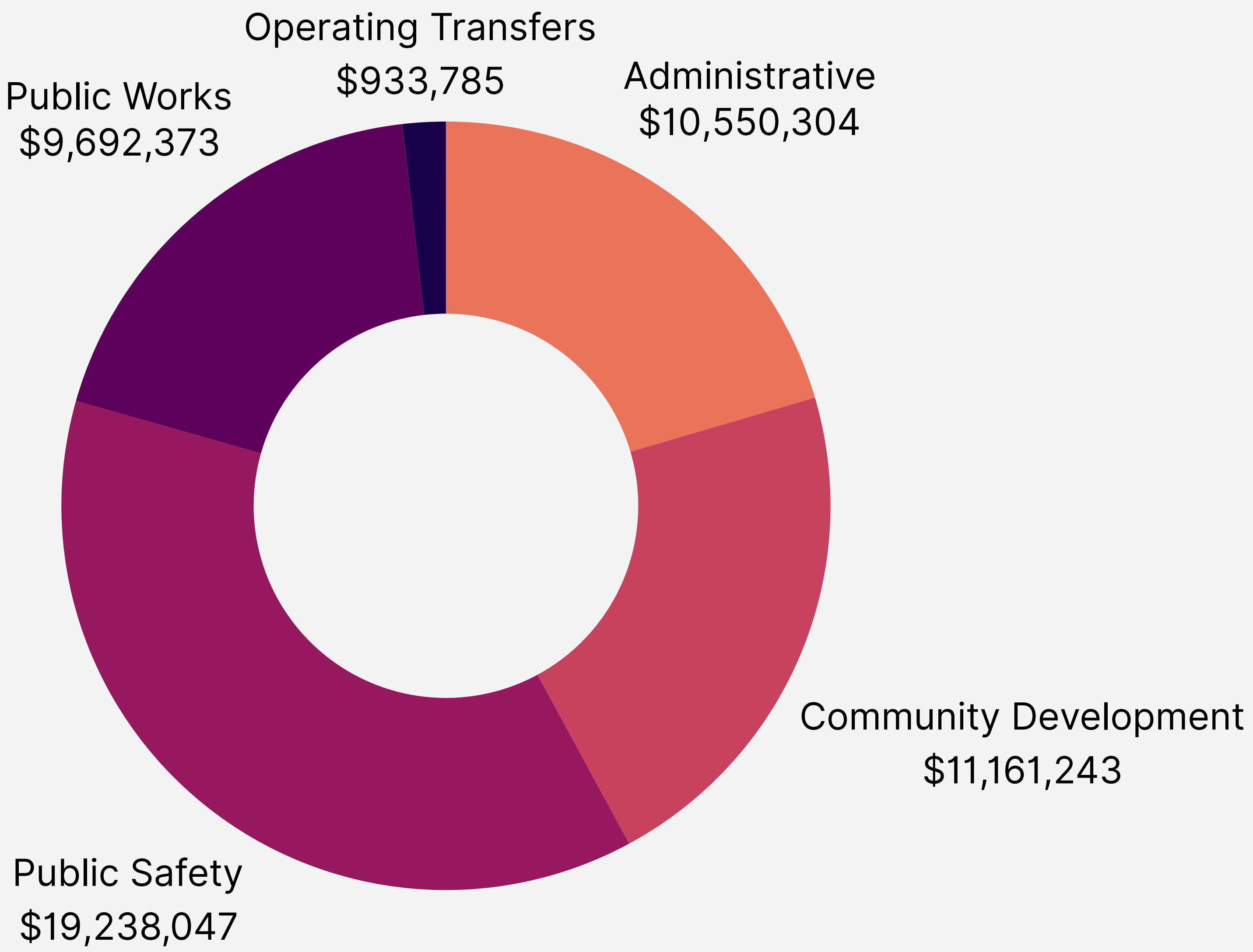
Q4 2025 vs. Q4 2024

Total collections for Q4 2025 grew from Q4 2024's collections by $966K, across all accounts.

Sales taxes for FY 2025 are tending higher than FY 2024's collections year-to-date by 14.54% with $2.4MM more collected.

Sales tax collections exceed budget by $3.47MM.

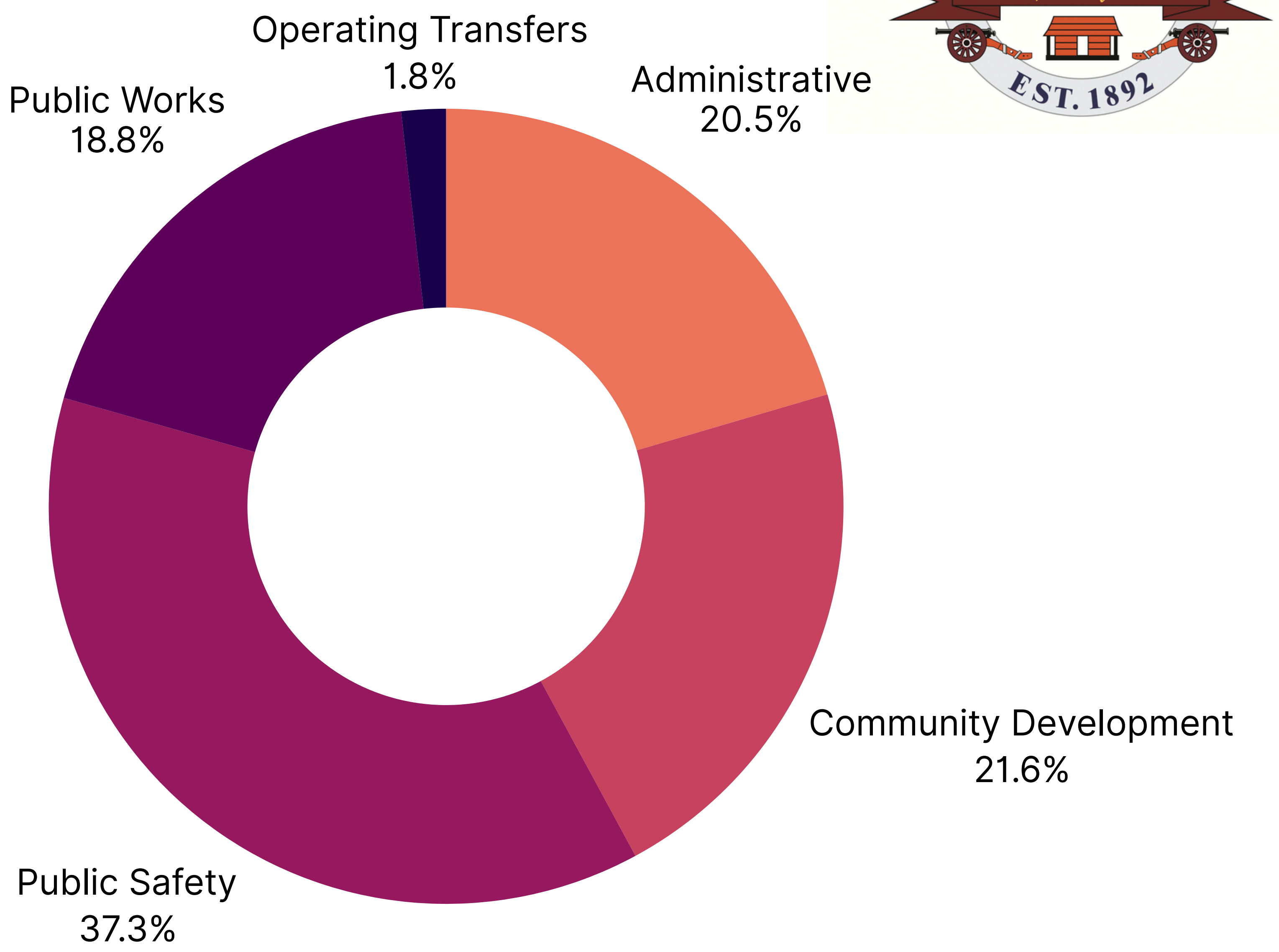




$51,575,752

General Fund Expenditures

(YTD Actuals FY 2024-2025)



$52,579,696 (102%)

Estimated General Fund Reserves

(372 Days)

Enterprise Funds

Revenues and Expenditures Through September 30th

Water and Sewer Fund

$16,030,681

in revenue equaling 102% of budget.

$14,188,300

in expenditures equaling 78% of budget.

Storm Water Fund

$466,441

in revenue equaling 101% of budget.

$331,980

in expenditures equaling 32% of budget.

DAC Fund

$176,191

in revenue equaling 76% of budget.

$452,163

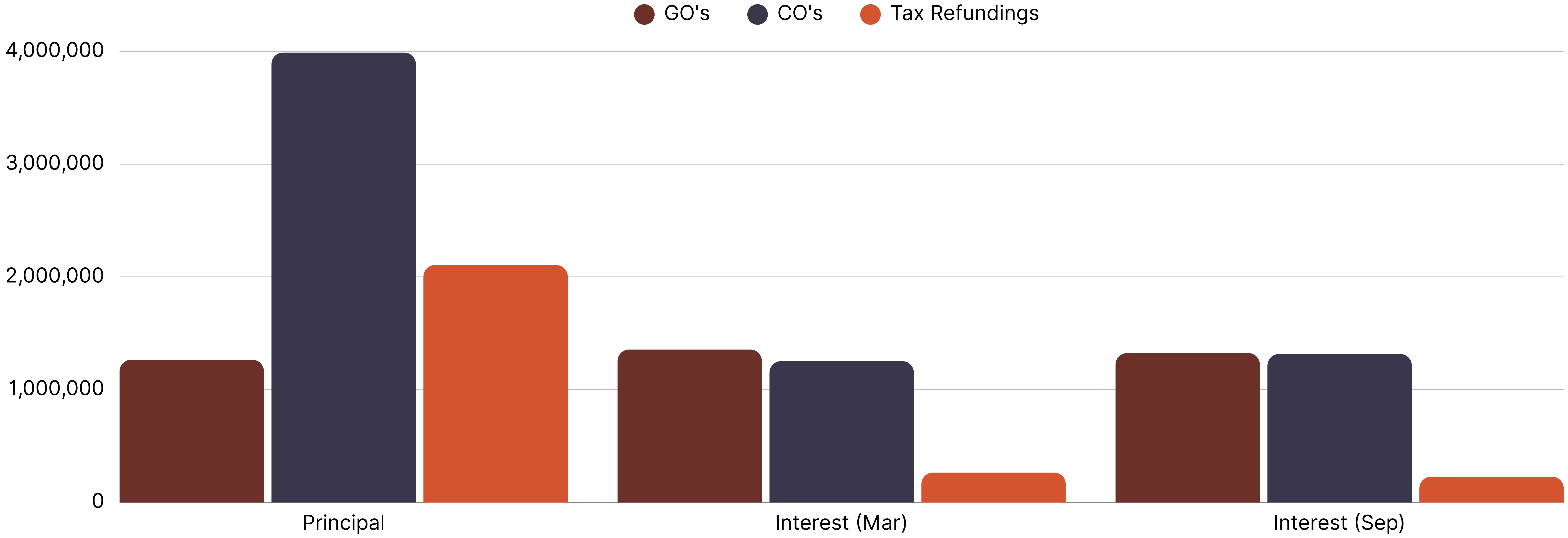
in expenditures equaling 86% of budget.

Debt

Payments for 2025

Total principal debt outstanding as of October 1, 2024 is $140,630,000.

Principal payments are paid each March, and interest is paid in March and September. Total principal payments this year, between Debt Service and Water Sewer Fund, total $7.36M, with interest totaling $5.74M. The City issued an additional $6M in certificates of obligation in March 2025 to construct the new Courthouse.



Questions?

Contact me anytime!

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