Deer Park Community Development Corporation
Annual Investment Policy Review – 2025
Record of Changes

To comply with the Texas Public Funds Investment Act, Government Code Ch. 2256 as amended (the "Act"), the governing body of an investing entity shall (1) review its investment policy and investment strategies not less than annually, and (2) adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies. The written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

The investment policy for the Deer Park Community Development Corporation (the "Corporation") was last reviewed and updated in October 2024.

The Corporation, having entered into an agreement with the City of Deer Park (the "City") whereby the City shall perform administrative services for the Corporation, has elected to comply with the Act and has established a policy comparable to the investment policy of the City. The City adopted its investment policy in accordance to the Act on August 19, 2025.

One minor change is being incorporated into the policy this year:

XVIII. Collateral – the National Credit Union Share Insurance Fund (NCUSIF) was listed alongside the FDIC as a deposit insurance provider. The NCUSIF is a government-backed insurance program that protects deposits held in credit unions in the same manner the FDIC protects deposits held in banks.

The current list of authorized broker/dealers is as follows:

SouthState | Duncan-Williams
FHN Financial
Hilltop Securities
Multi-Bank Securities, Inc.
Wells Fargo Securities, LLC