

City of Deer Park
Annual Investment Policy Review – 2025
Record of Changes

To comply with the Texas Public Funds Investment Act, Government Code Ch. 2256 as amended (the “Act”), the governing body of an investing entity shall (1) review its investment policy and investment strategies not less than annually, and (2) adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies. The written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

The investment policy for the City of Deer Park was last reviewed and updated on August 20, 2024. The policy received re-certification from the Government Treasurer’s Organization of Texas (“GTOT”) in December 2023, and that certification is valid for two years to December 31, 2025.

One minor change is being incorporated into the policy this year:

2-284 Collateral – the National Credit Union Share Insurance Fund (NCUSIF) was listed alongside the FDIC as a deposit insurance provider. The NCUSIF is a government-backed insurance program that protects deposits held in credit unions in the same manner the FDIC protects deposits held in banks.

The policy was discussed with the City’s Finance Committee at a meeting on August 19, 2025. At that meeting, the Committee also reviewed and discussed the list of authorized broker/dealers and did not make any changes to the current list:

SouthState | Duncan-Williams
FHN Financial
Hilltop Securities
Multi-Bank Securities, Inc.
Wells Fargo Securities, LLC