

**ORDINANCE NO. \_\_\_\_**

**AN AMENDMENT TO THE 2022-2023 BUDGET FOR THE COMMUNITY DEVELOPMENT CORPORATION, AND APPROPRIATING THE SUMS SET UP THEREIN TO THE OBJECTS AND PURPOSES THEREIN NAMED.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DEER PARK:**

**I.**

That the City of Deer Park’s budget for the fiscal year ending September 30, 2023 was duly prepared and filed with the City Secretary, where it was available for inspection by any taxpayer.

**II.**

That the Community Development Corporation’s budget for the fiscal year ending September 30, 2023 include funding for the bond issuance fees for Certificates of Obligation, Series 2022.

**III.**

That the actual issuance costs for Certificates of Obligation, Series 2022 surpassed the estimated amount in the budget for fiscal year ending September 30, 2023.

**IV.**

That because of the aforementioned costs, it is necessary to amend the Community Development Corporation budget for the fiscal year ending September 30, 2023 to include an additional \$8,000.00 to fully fund the bond issuance fees.

**V.**

That this amendment to the expenses of the adopted budget of the Community Development Corporation for the fiscal year ending September 30, 2023 will be submitted to the Deer Park City Council to include the amount of \$8,000.00 from the prior year revenue of the Community Development Corporation, which is available for this purpose.

**VI.**

That the budget of the City of Deer Park, Texas, for the fiscal year ending September 30, 2023, be, and the same is hereby, in all respects finally approved and amended as so described and shall be, and is hereby, filed with the City Secretary of said City.

**VII.**

That the amounts specified are for the purposes named in said budget, and they are hereby appropriated to and for such purposes.

**VIII.**

That the City Secretary file copies of this Ordinance and of such budget with all public officers as required by the laws of the State of Texas.

**IX.**

It is hereby officially found and determined that the meeting at which this Ordinance was adopted was open to the public, and that public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551 of the Government Code of the State of Texas.

In accordance with Article VIII, Section 1 of the City Charter, this Ordinance was introduced before the City Council of the City of Deer Park, Texas, **passed, approved and adopted** on this the \_\_\_ day of \_\_\_\_\_, 2024 **by a vote of \_\_\_\_\_ “Ayes” and \_\_\_\_\_ “Noes”.**

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**MAYOR**, City of Deer Park, Texas

**ATTEST:**

\_\_\_\_\_  
City Secretary

**APPROVED:**

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City Attorney