

Adopted: December 6, 2014

TAX ABATEMENT POLICY DEER PARK, TEXAS

1. *Basic Industry*

New Value Minimum: **\$5,000,000** Job Creation Minimum: 50 employees

FACILITY TYPE	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Manufacturing, Regional Distribution, Regional Service, Research, Research & Development, Other Basic Industry	100%	100%	50%	25%	25%	0%	0%	0%	0%	0%

2. *Retail/Entertainment*

New Value Minimum: \$5,000,000 Job Creation Minimum: **To be determined by City Council based on the economic impact of proposed project**

FACILITY TYPE	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Retail and Regional Entertainment SIZE: 80,000 square feet or larger	TBD%*	TBD%*	TBD%*	TBD%*	TBD%*	TBD%*	TBD%*	TBD%*	TBD%*	TBD%*

***abatement to be determined by City Council based on the economic impact of proposed project**

3. *Retail/Entertainment*

New Value Minimum: \$5,000,000 Job Creation Minimum: 20 employees

FACILITY TYPE	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Retail and Regional Entertainment SIZE: 50,000 sf - 80,000 sf	50%	35%	30%	25%	20%	0%	0%	0%	0%	0%

4. *Retail/ Entertainment*

New Value Minimum: \$5,000,000 Job Creation Minimum: 20 employees

FACILITY TYPE	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Retail and Regional Entertainment SIZE: 5,000 sf - 50,000 sf	25%	20%	15%	10%	5%	0%	0%	0%	0%	0%

5. *Restaurants Only*

New Value Minimum: \$2,000,000 Job Creation Minimum: 20 employees

FACILITY TYPE	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Restaurants SIZE: 5,000 sf - 50,000 sf	20%	20%	15%	10%	5%	0%	0%	0%	0%	0%