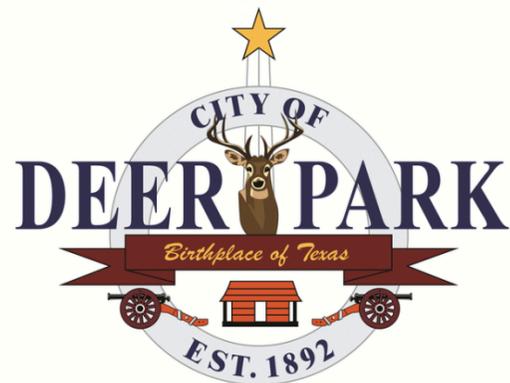


**Fiscal Year Ending September 30, 2026
Year-to-Date Activity through December 31, 2025**

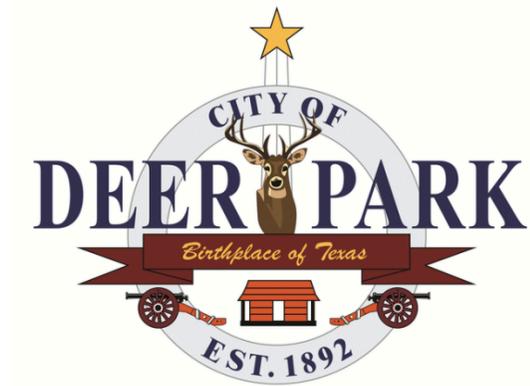
Quarter One Financial Report City of Deer Park



Nicole Ganey
Director of Finance



Q1 Highlights



49% of General Fund's budgeted revenue collected thru December 31st

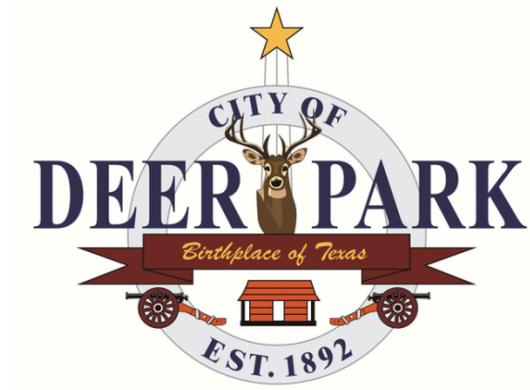
Property tax collections are generally the heaviest in December and January. These collections are trending on target for this time of the year with 45% of the levy collected.

98.5% of the Industrial District payments have been received

Industrial District billing for FY 2026 went down \$453k compared to FY 2025 due to reduced inventory values. When comparing budget to actuals, we have collected 101%, exceeding our 2026 budget by \$187K by the end of Q1.

Expenditures are trending on target

General Fund has realized 22% of it's budgeted expenditures by December 31st with another 18% encumbered for future purchases.



Property Taxes

(Ad Valerom + Industrial)

\$28.9M collected thru December 31, 2025

\$1,359,432

October

Ad valorem tax collections for Q1 2026 are down 1% compared to collections in Q1 2025. \$14.6MM in ad valorem collections and \$14.3MM in IDAs have been received. 47.61% of the budgeted ad valorem tax revenue was collected as of December 31, 2025.

\$2,169,523

November

Collections for industrial agreements, specifically, begin ramping up in November and are highest in December as payments are due December 31st.

\$25,363,367

December

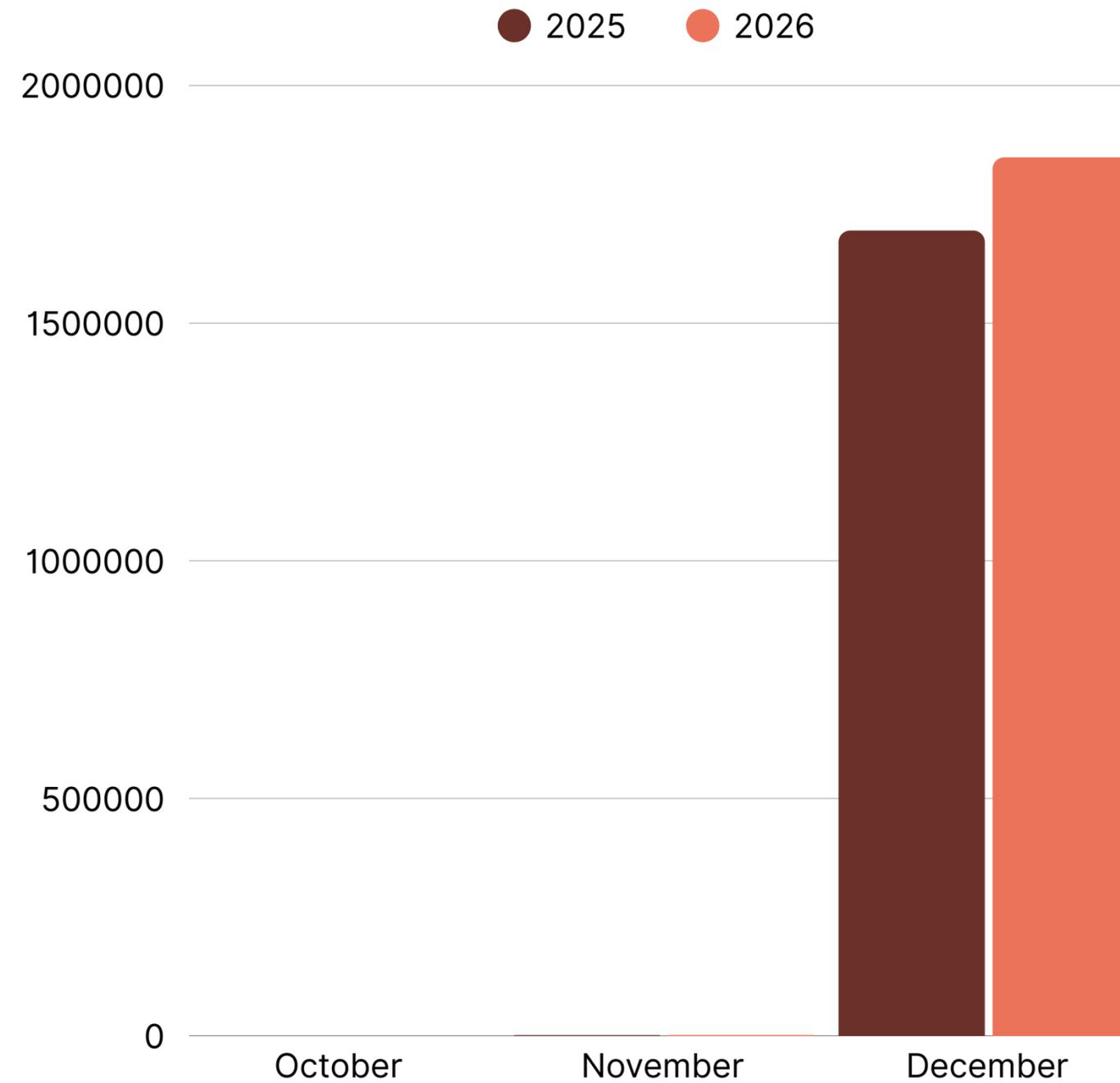
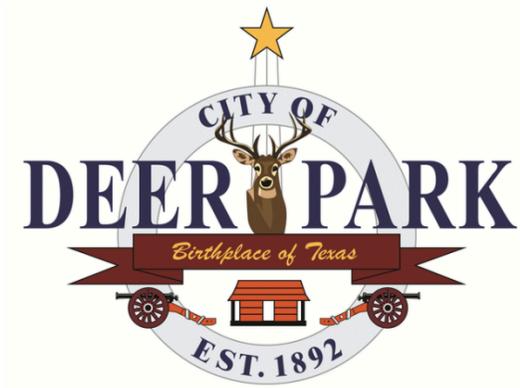
The second quarter's ad valorem tax collections are expected to similarly mirror the first quarter. Historically, 90% of all ad valorem taxes are collected by January 31st.

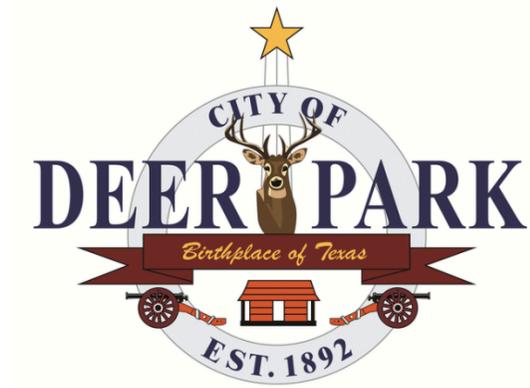
Sales Tax

Q1 2026 vs. Q1 2025

Total collections for Q1 2026 compared to Q1 2025 increased by \$154K, 9.08%.

Sales taxes are trending ahead of budget for the City, CCPD, FCPMSD, and DPCDC as collectively 11.43% of the FY 2026 budget was collected in Q1.





Enterprise Funds

Revenues and Expenditures Through December 31

Water and Sewer Fund

\$2,913,703

in revenue equaling **18%** of
budget.

\$5,644,503

in expenditures equaling
33% of budget.

Storm Water Fund

\$77,507

in revenue equaling **15%** of
budget.

\$218,608

in expenditures equaling
39% of budget.

DAC Fund

\$149,062

in revenue equaling **14%** of
budget.

\$741,775

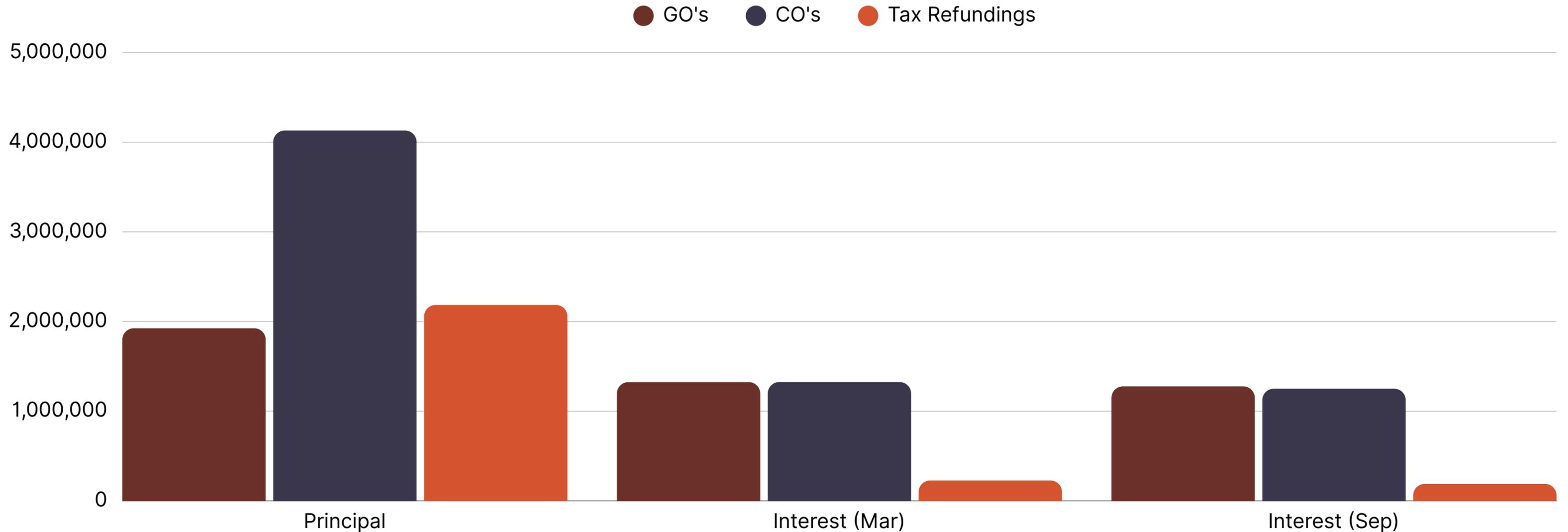
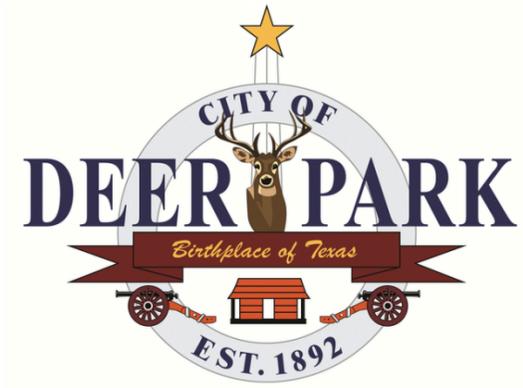
in expenditures equaling
35% of budget.

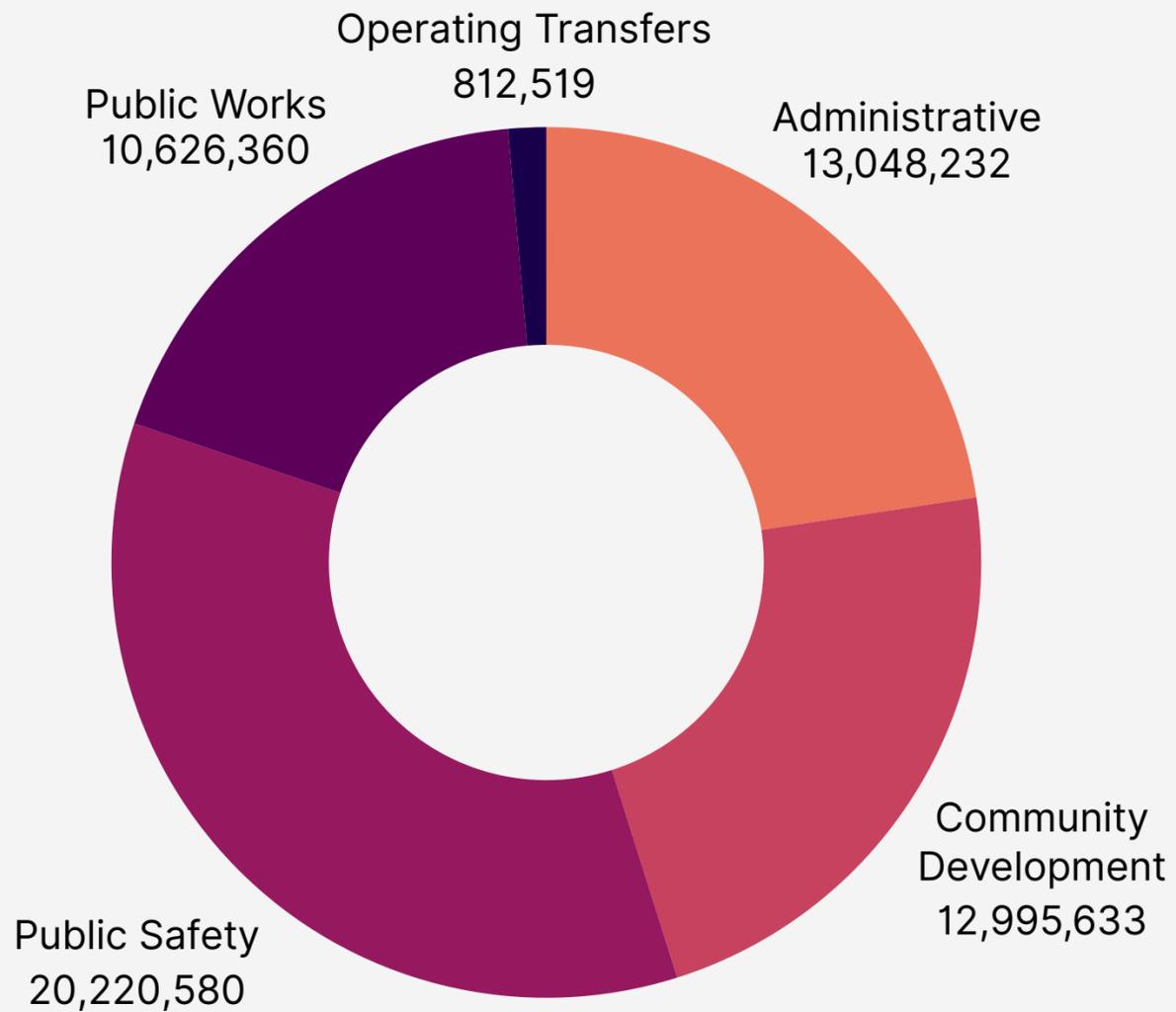
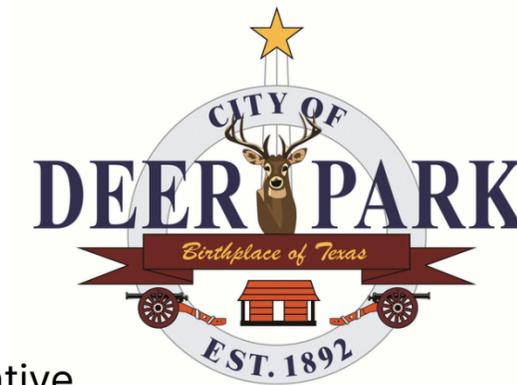
Debt

Payments for 2026

Total principal debt outstanding as of October 1, 2025 is \$139,225,000.

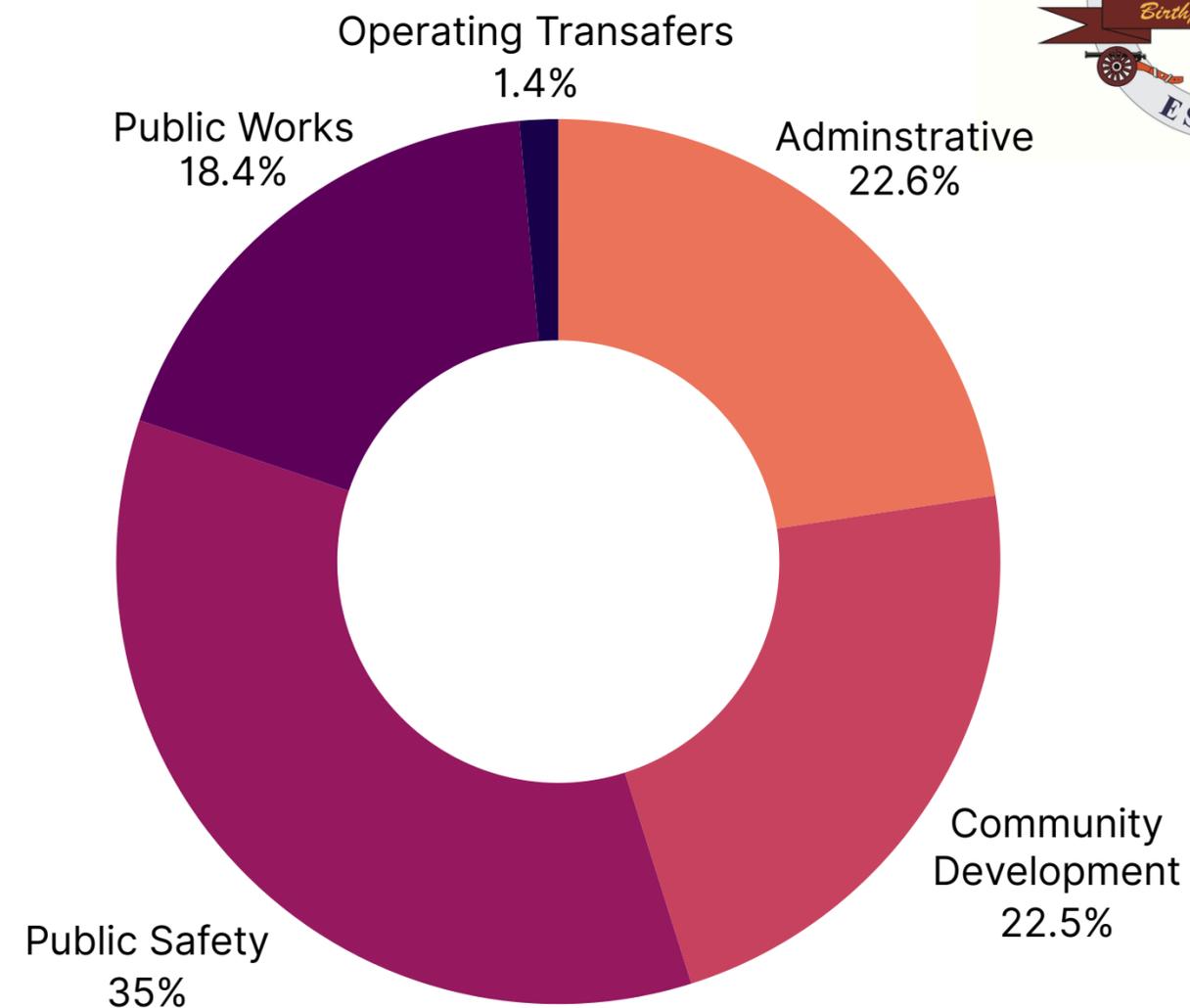
Principal payments are paid each March, and interest is paid in March and September. Total principal payments this year, between Debt Service and Water Sewer Fund, total \$8.24M, with interest totaling \$5.59M.





\$57,703,324

General Fund Expenditures
(Budgeted)



\$54,160,555 (94%)

General Fund Reserves
(343 Days)

Any questions?

Contact me anytime!



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