



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2024

Prepared by
Valley View Consulting, L.L.C. (1)

To the best of our knowledge, this portfolio and report are in compliance with the investment strategy expressed in Chapter 2, Administration, Article VII, Division 2, Investment Policy of the Code of Ordinances of the City of Deer Park and the Texas Public Funds Investment Act, Government Code Ch. 2256, as amended.

City Manager

Assistant City Manager

Director of Finance

(1) Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields, and do not account for investment advisor fees.

Annual Comparison

FYE Results by Investment Category:

Asset Type	September 30, 2023			September 30, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
MMA/NOW	1.38%	\$ 34,093,965.26	\$ 34,093,965.26	1.16%	\$ 41,792,368.26	\$ 41,792,368.26
Pools	5.27%	102,408,537.59	102,408,537.59	5.15%	106,061,666.95	106,061,666.95
CDs/Securities	4.46%	57,474,226.41	57,257,942.02	5.15%	47,957,789.94	48,116,314.38
Totals		\$ 193,976,729.26	\$ 193,760,444.87		\$ 195,811,825.15	\$ 195,970,349.59

Fourth Quarter-End Yield	4.35%	4.30%
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Average Quarter-End Yields (1):

	2023 Fiscal Year	2024 Fiscal Year
Deer Park	3.60%	4.38%
Rolling Three Month Treasury	4.95%	5.42%
Rolling Six Month Treasury	4.77%	5.34%
TexPool	4.74%	5.29%
Fiscal YTD Interest Earnings	\$ 6,784,526.76 (Approximate)	\$ 9,608,551.83 (Approximate)

Note: Bank balances represent pooled cash accounts (General Fund, Accounts Payable and Payroll), plus the CCPD, FCPEMSD, DPCDC, and Series 2002 TWDB accounts. Cash balances are unaudited. Cash balances for the beginning of the fiscal year are restated to reflect bank balances rather than book balances.

(1) **Quarterly Average Yield** - based on adjusted book value; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances. □

Strategy Summary

Quarter End Results by Investment Category:

Asset Type	June 30, 2024		September 30, 2024		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
MMA/NOW	\$ 46,085,966.67	\$ 46,085,966.67	\$ 41,792,368.26	\$ 41,792,368.26	1.16%
LGIPs	115,473,664.83	115,473,664.83	106,061,666.95	106,061,666.95	5.15%
CDs/Securities	52,749,014.96	52,745,645.90	47,957,789.94	48,116,314.38	5.15%
Totals	\$ 214,308,646.46	\$ 214,305,277.40	\$ 195,811,825.15	\$ 195,970,349.59	4.30%

<u>Current Quarter Average Yield (1)</u>		<u>Fiscal Year-to-Date Average Yield (2)</u>	
Total Portfolio	4.30%	Total Portfolio	4.38%
Rolling Three Month Treasury	5.24%	Rolling Three Month Treasury	5.42%
Rolling Six Month Treasury	5.17%	Rolling Six Month Treasury	5.34%
TexPool	5.16%	Quarter-End TexPool Yield	5.29%
TexSTAR	5.13%	Quarter-End TexSTAR Yield	5.27%
TexasCLASS Gov't	5.11%	Quarter-End TexasCLASS Gov't Yield	5.21%

Interest Earnings

Quarterly Interest Income	\$ 2,308,971.77	(Approximate)
Year-to-date Interest Income	\$ 9,608,551.83	(Approximate)

Note: Bank balances represent pooled cash accounts (General Fund, Accounts Payable and Payroll), plus the CCPD, FCPMSD and DPCDC accounts. Cash balances are unaudited.

(1) **Current Quarter Average Yield** - based on adjusted book value; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Investment Holdings
September 30, 2024

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Wells Fargo #2800 MMA		0.94%	10/01/24	09/30/24	\$ 29,087,838.06	\$ 29,087,838.06	1.00	\$ 29,087,838.06	1	0.94%
Wells Fargo #9865 MMA		0.94%	10/01/24	09/30/24	1,157,294.31	1,157,294.31	1.00	1,157,294.31	1	0.94%
Wells Fargo #9824 MMA		0.94%	10/01/24	09/30/24	1,651,350.87	1,651,350.87	1.00	1,651,350.87	1	0.94%
Wells Fargo #6267 MMA		0.94%	10/01/24	09/30/24	7,528,056.92	7,528,056.92	1.00	7,528,056.92	1	0.94%
Veritex Bank MMA		4.83%	10/01/24	09/30/24	2,367,828.10	2,367,828.10	1.00	2,367,828.10	1	4.83%
TexPool	AAAm	5.16%	10/01/24	09/30/24	77,211,955.85	77,211,955.85	1.00	77,211,955.85	1	5.16%
TexSTAR	AAAm	5.13%	10/01/24	09/30/24	3,236,709.27	3,236,709.27	1.00	3,236,709.27	1	5.13%
TexasCLASS Gov't	AAAm	5.11%	10/01/24	09/30/24	25,613,001.83	25,613,001.83	1.00	25,613,001.83	1	5.11%
Origin Bank CD		5.15%	10/11/24	04/11/23	5,330,827.53	5,330,827.53	100.00	5,330,827.53	11	5.25%
Veritex Bank CD		5.55%	11/18/24	08/17/23	3,186,229.55	3,186,229.55	100.00	3,186,229.55	49	5.69%
East West Bank CD		5.13%	02/06/25	03/06/24	4,119,232.29	4,119,232.29	100.00	4,119,232.29	129	5.26%
East West Bank CD		5.13%	03/06/25	03/06/24	8,238,464.58	8,238,464.58	100.00	8,238,464.58	157	5.26%
American Nat'l B&T CDARS		5.35%	03/06/25	12/07/23	2,089,594.20	2,089,594.20	100.00	2,089,594.20	157	5.50%
East West Bank CD		5.13%	04/07/25	03/06/24	2,059,616.14	2,059,616.14	100.00	2,059,616.14	189	5.26%
East West Bank CD		5.15%	04/14/25	04/12/24	2,049,127.23	2,049,127.23	100.00	2,049,127.23	196	5.28%
East West Bank CD		5.16%	05/05/25	06/10/24	3,048,305.79	3,048,305.79	100.00	3,048,305.79	217	5.30%
US Treasury	Aaa/AA+	2.88%	06/15/25	05/10/24	3,000,000.00	2,954,930.66	100.91	2,972,835.93	258	5.09%
US Treasury	Aaa/AA+	3.00%	07/15/25	05/10/24	2,000,000.00	1,968,828.55	100.82	1,983,718.74	288	5.06%
FNMA	Aaa/AA+	0.38%	08/25/25	06/20/24	2,000,000.00	1,919,515.76	103.35	1,935,225.14	329	5.03%
US Treasury	Aaa/AA+	4.25%	10/15/25	04/30/24	3,000,000.00	2,974,792.14	99.69	3,009,375.00	380	5.10%
Cornerstone Capital Bank CDARS		4.40%	03/26/26	09/26/24	3,001,809.51	3,001,809.51	100.00	3,001,809.51	542	4.50%
FHLB	Aaa/AA+	4.88%	06/12/26	07/11/24	5,000,000.00	5,016,516.01	98.19	5,091,952.75	620	4.66%
					\$ 195,977,242.03	\$ 195,811,825.15		\$ 195,970,349.59	60	4.30%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools and money market funds.

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/24	Increases	Decreases	Book Value 09/30/24	Market Value 06/30/24	Change in Market Value	Market Value 09/30/24
Wells Fargo #2800 MMA	0.94%	10/01/24	\$ 33,696,367.91	\$ -	\$ (4,608,530)	\$ 29,087,838.06	\$ 33,696,367.91	\$ (4,608,530)	\$ 29,087,838.06
Wells Fargo #9865 MMA	0.94%	10/01/24	969,330.35	187,964	-	1,157,294.31	969,330.35	187,964	1,157,294.31
Wells Fargo #9824 MMA	0.94%	10/01/24	1,575,067.39	76,283	-	1,651,350.87	1,575,067.39	76,283	1,651,350.87
Wells Fargo #6267 MMA	0.94%	10/01/24	7,508,517.90	19,539	-	7,528,056.92	7,508,517.90	19,539	7,528,056.92
Veritex Bank MMA	4.83%	10/01/24	2,336,683.12	31,145	-	2,367,828.10	2,336,683.12	31,145	2,367,828.10
TexPool	5.16%	10/01/24	84,264,214.06	-	(7,052,258)	77,211,955.85	84,264,214.06	(7,052,258)	77,211,955.85
TexSTAR	5.13%	10/01/24	3,195,827.31	40,882	-	3,236,709.27	3,195,827.31	40,882	3,236,709.27
TexasCLASS Gov't	5.11%	10/01/24	28,013,623.46	-	(2,400,622)	25,613,001.83	28,013,623.46	(2,400,622)	25,613,001.83
Origin Bank CD	5.35%	07/11/24	2,107,384.47	-	(2,107,384)	-	2,107,384.47	(2,107,384)	-
FHLB	5.01%	07/16/24	2,999,839.69	-	(2,999,840)	-	2,999,099.58	(2,999,100)	-
US Treasury	5.21%	08/15/24	4,982,906.21	-	(4,982,906)	-	4,981,054.70	(4,981,055)	-
Veritex Bank CD	5.51%	09/16/24	3,164,804.59	-	(3,164,805)	-	3,164,804.59	(3,164,805)	-
Origin Bank CD	5.25%	10/11/24	5,263,248.86	67,579	-	5,330,827.53	5,263,248.86	67,579	5,330,827.53
Veritex Bank CD	5.69%	11/18/24	3,142,069.76	44,160	-	3,186,229.55	3,142,069.76	44,160	3,186,229.55
East West Bank CD	5.26%	02/06/25	4,066,315.51	52,917	-	4,119,232.29	4,066,315.51	52,917	4,119,232.29
East West Bank CD	5.26%	03/06/25	8,132,631.02	105,834	-	8,238,464.58	8,132,631.02	105,834	8,238,464.58
American Nat'l B&T CDARS	5.50%	03/06/25	2,061,607.42	27,987	-	2,089,594.20	2,061,607.42	27,987	2,089,594.20
East West Bank CD	5.26%	04/07/25	2,033,157.76	26,458	-	2,059,616.14	2,033,157.76	26,458	2,059,616.14
East West Bank CD	5.28%	04/14/25	2,022,701.63	26,426	-	2,049,127.23	2,022,701.63	26,426	2,049,127.23
East West Bank CD	5.30%	05/05/25	3,008,918.91	39,387	-	3,048,305.79	3,008,918.91	39,387	3,048,305.79
US Treasury	5.09%	06/15/25	2,938,859.42	16,071	-	2,954,930.66	2,936,601.57	36,234	2,972,835.93
US Treasury	5.06%	07/15/25	1,958,871.00	9,958	-	1,968,828.55	1,958,085.94	25,633	1,983,718.74
FNMA	5.03%	08/25/25	1,897,009.53	22,506	-	1,919,515.76	1,896,206.36	39,019	1,935,225.14
US Treasury	5.10%	10/15/25	2,968,689.18	6,103	-	2,974,792.14	2,971,757.82	37,617	3,009,375.00
Merestone Capital Bank CDARS	4.50%	03/26/26	-	3,001,810	-	3,001,809.51	-	3,001,810	3,001,809.51
FHLB	4.66%	06/12/26	-	5,016,516	-	5,016,516.01	-	5,091,953	5,091,952.75
TOTAL / AVERAGE	4.30%		\$ 214,308,646.46	\$ 8,819,523.34	\$ (27,316,344.65)	\$ 195,811,825.15	\$ 214,305,277.40	\$ (18,334,927.81)	\$ 195,970,349.59

**Allocation
September 30, 2024**

Book Value

	Total	Pooled Cash	General	Capital Projects & Improvements	Crime Control District	Debt Service Fund
Wells Fargo MMA	\$ 39,424,540.16	\$ 29,087,838.06	\$ -	\$ -	\$ 1,157,294.31	\$ -
Veritex Community Bank MMA	2,367,828.10	-	2,367,828.10	-	-	-
TexPool	77,211,955.85	-	15,049,357.97	57,409,124.76	-	2,322,640.03
TexSTAR	3,236,709.27	-	2,943,870.59	292,838.68	-	-
TexasCLASS Gov't	25,613,001.83	-	-	25,613,001.83	-	-
10/11/24-Origin Bank CD	5,330,827.53	-	5,330,827.53	-	-	-
11/18/24-Veritex Bank CD	3,186,229.55	-	3,186,229.55	-	-	-
02/06/25-East West Bank CD	4,119,232.29	-	4,119,232.29	-	-	-
03/06/25-East West Bank CD	8,238,464.58	-	8,238,464.58	-	-	-
03/06/25-American Nat'l B&T CDARS	2,089,594.20	-	2,089,594.20	-	-	-
04/07/25-East West Bank CD	2,059,616.14	-	2,059,616.14	-	-	-
04/14/25-East West Bank CD	2,049,127.23	-	2,049,127.23	-	-	-
05/05/25-East West Bank CD	3,048,305.79	-	3,048,305.79	-	-	-
06/15/25-US Treasury	2,954,930.66	-	2,954,930.66	-	-	-
07/15/25-US Treasury	1,968,828.55	-	1,968,828.55	-	-	-
08/25/25-FNMA	1,919,515.76	-	1,919,515.76	-	-	-
10/15/25-US Treasury	2,974,792.14	-	2,974,792.14	-	-	-
03/26/26-Cornerstone Capital Bank CDARS	3,001,809.51	-	3,001,809.51	-	-	-
06/12/26-FHLB	5,016,516.01	-	5,016,516.01	-	-	-
Total	\$ 195,811,825.15	\$ 29,087,838.06	\$ 68,318,846.60	\$ 83,314,965.27	\$ 1,157,294.31	\$ 2,322,640.03

**Allocation
September 30, 2024**

(Continued)

Book Value

	Fire Control District	Street Assessments	Water & Sewer	Community Development Corporation	Senior Citizens Fund	Special Revenue (Police)
Wells Fargo MMA	\$ 1,651,350.87	\$ -	\$ -	\$ 7,528,056.92	\$ -	\$ -
Veritex Community Bank MMA	-	-	-	-	-	-
TexPool	-	87,834.56	2,168,958.22	-	131,000.04	43,040.27
TexSTAR	-	-	-	-	-	-
TexasCLASS Gov't	-	-	-	-	-	-
10/11/24–Origin Bank CD	-	-	-	-	-	-
11/18/24–Veritex Bank CD	-	-	-	-	-	-
02/06/25–East West Bank CD	-	-	-	-	-	-
03/06/25–East West Bank CD	-	-	-	-	-	-
03/06/25–American Nat'l B&T CDARS	-	-	-	-	-	-
04/07/25–East West Bank CD	-	-	-	-	-	-
04/14/25–East West Bank CD	-	-	-	-	-	-
05/05/25–East West Bank CD	-	-	-	-	-	-
06/15/25–US Treasury	-	-	-	-	-	-
07/15/25–US Treasury	-	-	-	-	-	-
08/25/25–FNMA	-	-	-	-	-	-
10/15/25–US Treasury	-	-	-	-	-	-
03/26/26–Cornerstone Capital Bank CDARS	-	-	-	-	-	-
06/12/26–FHLB	-	-	-	-	-	-
Total	\$ 1,651,350.87	\$ 87,834.56	\$ 2,168,958.22	\$ 7,528,056.92	\$ 131,000.04	\$ 43,040.27

**Allocation
September 30, 2024**

Market Value

	Total	Pooled Cash	General	Capital Projects & Improvements	Crime Control District	Debt Service Fund
Wells Fargo MMA	\$ 39,424,540.16	\$ 29,087,838.06	\$ -	\$ -	\$ 1,157,294.31	\$ -
Veritex Community Bank MMA	2,367,828.10	-	2,367,828.10	-	-	-
TexPool	77,211,955.85	-	15,049,357.97	57,409,124.76	-	2,322,640.03
TexSTAR	3,236,709.27	-	2,943,870.59	292,838.68	-	-
TexasCLASS Gov't	25,613,001.83	-	-	25,613,001.83	-	-
10/11/24–Origin Bank CD	5,330,827.53	-	5,330,827.53	-	-	-
11/18/24–Veritex Bank CD	3,186,229.55	-	3,186,229.55	-	-	-
02/06/25–East West Bank CD	4,119,232.29	-	4,119,232.29	-	-	-
03/06/25–East West Bank CD	8,238,464.58	-	8,238,464.58	-	-	-
03/06/25–American Nat'l B&T CDARS	2,089,594.20	-	2,089,594.20	-	-	-
04/07/25–East West Bank CD	2,059,616.14	-	2,059,616.14	-	-	-
04/14/25–East West Bank CD	2,049,127.23	-	2,049,127.23	-	-	-
05/05/25–East West Bank CD	3,048,305.79	-	3,048,305.79	-	-	-
06/15/25–US Treasury	2,972,835.93	-	2,972,835.93	-	-	-
07/15/25–US Treasury	1,983,718.74	-	1,983,718.74	-	-	-
08/25/25–FNMA	1,935,225.14	-	1,935,225.14	-	-	-
10/15/25–US Treasury	3,009,375.00	-	3,009,375.00	-	-	-
03/26/26–Cornerstone Capital Bank CDARS	3,001,809.51	-	3,001,809.51	-	-	-
06/12/26–FHLB	5,091,952.75	-	5,091,952.75	-	-	-
Total	\$ 195,970,349.59	\$ 29,087,838.06	\$ 68,477,371.04	\$ 83,314,965.27	\$ 1,157,294.31	\$ 2,322,640.03

**Allocation
September 30, 2024**

(Continued)

Market Value

	Fire Control District	Street Assessments	Water & Sewer	Community Development Corporation	Senior Citizens Fund	Special Revenue (Police)
Wells Fargo MMA	\$ 1,651,350.87	\$ -	\$ -	\$ 7,528,056.92	\$ -	\$ -
Veritex Community Bank MMA	-	-	-	-	-	-
TexPool	-	87,834.56	2,168,958.22	-	131,000.04	43,040.27
TexSTAR	-	-	-	-	-	-
TexasCLASS Gov't	-	-	-	-	-	-
10/11/24–Origin Bank CD	-	-	-	-	-	-
11/18/24–Veritex Bank CD	-	-	-	-	-	-
02/06/25–East West Bank CD	-	-	-	-	-	-
03/06/25–East West Bank CD	-	-	-	-	-	-
03/06/25–American Nat'l B&T CDARS	-	-	-	-	-	-
04/07/25–East West Bank CD	-	-	-	-	-	-
04/14/25–East West Bank CD	-	-	-	-	-	-
05/05/25–East West Bank CD	-	-	-	-	-	-
06/15/25–US Treasury	-	-	-	-	-	-
07/15/25–US Treasury	-	-	-	-	-	-
08/25/25–FNMA	-	-	-	-	-	-
10/15/25–US Treasury	-	-	-	-	-	-
03/26/26–Cornerstone Capital Bank CDARS	-	-	-	-	-	-
06/12/26–FHLB	-	-	-	-	-	-
Total	\$ 1,651,350.87	\$ 87,834.56	\$ 2,168,958.22	\$ 7,528,056.92	\$ 131,000.04	\$ 43,040.27

**Allocation
June 30, 2024**

Book Value

	Total	Pooled Cash	General	Capital Projects & Improvements	Crime Control District	Debt Service Fund
Wells Fargo MMA	\$ 43,749,283.55	\$ 33,696,367.91	\$ -	\$ -	\$ 969,330.35	\$ -
Veritex Community Bank MMA	2,336,683.12	-	2,336,683.12	-	-	-
TexPool	84,264,214.06	-	14,851,560.69	64,721,656.29	-	2,292,113.01
TexSTAR	3,195,827.31	-	2,905,276.35	290,550.96	-	-
TexasCLASS Gov't	28,013,623.46	-	-	28,013,623.46	-	-
07/11/24-Origin Bank CD	2,107,384.47	-	2,107,384.47	-	-	-
07/16/24-FHLB	2,999,839.69	-	2,999,839.69	-	-	-
08/15/24-US Treasury	4,982,906.21	-	4,982,906.21	-	-	-
09/16/24-Veritex Bank CD	3,164,804.59	-	3,164,804.59	-	-	-
10/11/24-Origin Bank CD	5,263,248.86	-	5,263,248.86	-	-	-
11/18/24-Veritex Bank CD	3,142,069.76	-	3,142,069.76	-	-	-
02/06/25-East West Bank CD	4,066,315.51	-	4,066,315.51	-	-	-
03/06/25-East West Bank CD	8,132,631.02	-	8,132,631.02	-	-	-
03/06/25-American Nat'l B&T CDARS	2,061,607.42	-	2,061,607.42	-	-	-
04/07/25-East West Bank CD	2,033,157.76	-	2,033,157.76	-	-	-
04/14/25-East West Bank CD	2,022,701.63	-	2,022,701.63	-	-	-
05/05/25-East West Bank CD	3,008,918.91	-	3,008,918.91	-	-	-
06/15/25-US Treasury	2,938,859.42	-	2,938,859.42	-	-	-
07/15/25-US Treasury	1,958,871.00	-	1,958,871.00	-	-	-
08/25/25-FNMA	1,897,009.53	-	1,897,009.53	-	-	-
10/15/25-US Treasury	2,968,689.18	-	2,968,689.18	-	-	-
Total	\$ 214,308,646.46	\$ 33,696,367.91	\$ 72,842,535.12	\$ 93,025,830.71	\$ 969,330.35	\$ 2,292,113.01

**Allocation
June 30, 2024**

(Continued)

Book Value

	Fire Control District	Street Assessments	Water & Sewer	Community Development Corporation	Senior Citizens Fund	Special Revenue (Police)
Wells Fargo MMA	\$ 1,575,067.39	\$ —	\$ —	\$ 7,508,517.90	\$ —	\$ —
Veritex Community Bank MMA	—	—	—	—	—	—
TexPool	—	86,680.12	2,140,451.08	—	129,278.26	42,474.61
TexSTAR	—	—	—	—	—	—
TexasCLASS Gov't	—	—	—	—	—	—
07/11/24—Origin Bank CD	—	—	—	—	—	—
07/16/24—FHLB	—	—	—	—	—	—
08/15/24—US Treasury	—	—	—	—	—	—
09/16/24—Veritex Bank CD	—	—	—	—	—	—
10/11/24—Origin Bank CD	—	—	—	—	—	—
11/18/24—Veritex Bank CD	—	—	—	—	—	—
02/06/25—East West Bank CD	—	—	—	—	—	—
03/06/25—East West Bank CD	—	—	—	—	—	—
03/06/25—American Nat'l B&T CDARS	—	—	—	—	—	—
04/07/25—East West Bank CD	—	—	—	—	—	—
04/14/25—East West Bank CD	—	—	—	—	—	—
05/05/25—East West Bank CD	—	—	—	—	—	—
06/15/25—US Treasury	—	—	—	—	—	—
07/15/25—US Treasury	—	—	—	—	—	—
08/25/25—FNMA	—	—	—	—	—	—
10/15/25—US Treasury	—	—	—	—	—	—
Total	\$ 1,575,067.39	\$ 86,680.12	\$ 2,140,451.08	\$ 7,508,517.90	\$ 129,278.26	\$ 42,474.61

**Allocation
June 30, 2024**

Market Value

	Total	Pooled Cash	General	Capital Projects & Improvements	Crime Control District	Debt Service Fund
Wells Fargo MMA	\$ 43,749,283.55	\$ 33,696,367.91	\$ -	\$ -	\$ 969,330.35	\$ -
Veritex Community Bank MMA	2,336,683.12	-	2,336,683.12	-	-	-
TexPool	84,264,214.06	-	14,851,560.69	64,721,656.29	-	2,292,113.01
TexSTAR	3,195,827.31	-	2,905,276.35	290,550.96	-	-
TexasCLASS Gov't	28,013,623.46	-	-	28,013,623.46	-	-
07/11/24-Origin Bank CD	2,107,384.47	-	2,107,384.47	-	-	-
07/16/24-FHLB	2,999,099.58	-	2,999,099.58	-	-	-
08/15/24-US Treasury	4,981,054.70	-	4,981,054.70	-	-	-
09/16/24-Veritex Bank CD	3,164,804.59	-	3,164,804.59	-	-	-
10/11/24-Origin Bank CD	5,263,248.86	-	5,263,248.86	-	-	-
11/18/24-Veritex Bank CD	3,142,069.76	-	3,142,069.76	-	-	-
02/06/25-East West Bank CD	4,066,315.51	-	4,066,315.51	-	-	-
03/06/25-East West Bank CD	8,132,631.02	-	8,132,631.02	-	-	-
03/06/25-American Nat'l B&T CDARS	2,061,607.42	-	2,061,607.42	-	-	-
04/07/25-East West Bank CD	2,033,157.76	-	2,033,157.76	-	-	-
04/14/25-East West Bank CD	2,022,701.63	-	2,022,701.63	-	-	-
05/05/25-East West Bank CD	3,008,918.91	-	3,008,918.91	-	-	-
06/15/25-US Treasury	2,936,601.57	-	2,936,601.57	-	-	-
07/15/25-US Treasury	1,958,085.94	-	1,958,085.94	-	-	-
08/25/25-FNMA	1,896,206.36	-	1,896,206.36	-	-	-
10/15/25-US Treasury	2,971,757.82	-	2,971,757.82	-	-	-
Total	\$ 214,305,277.40	\$ 33,696,367.91	\$ 72,839,166.06	\$ 93,025,830.71	\$ 969,330.35	\$ 2,292,113.01

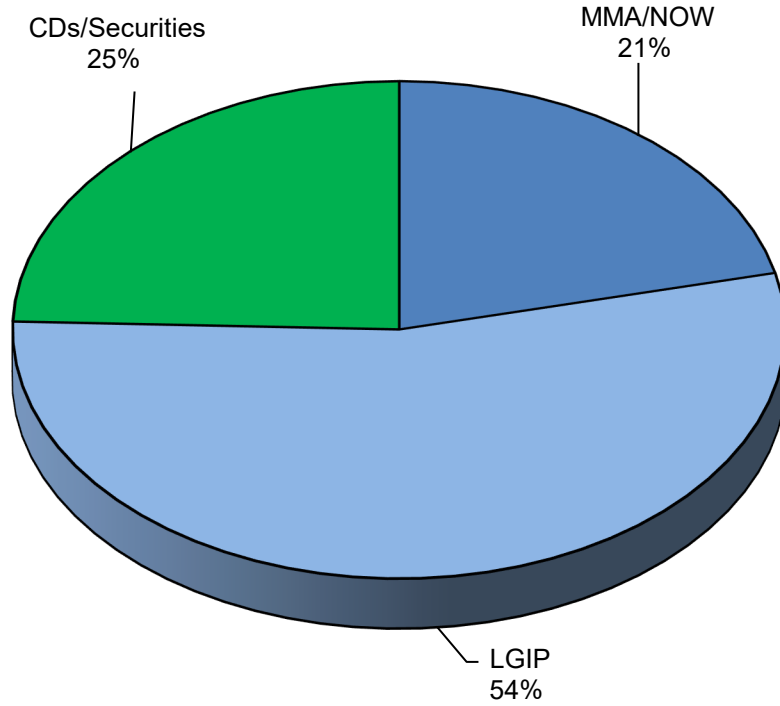
**Allocation
June 30, 2024**

(Continued)

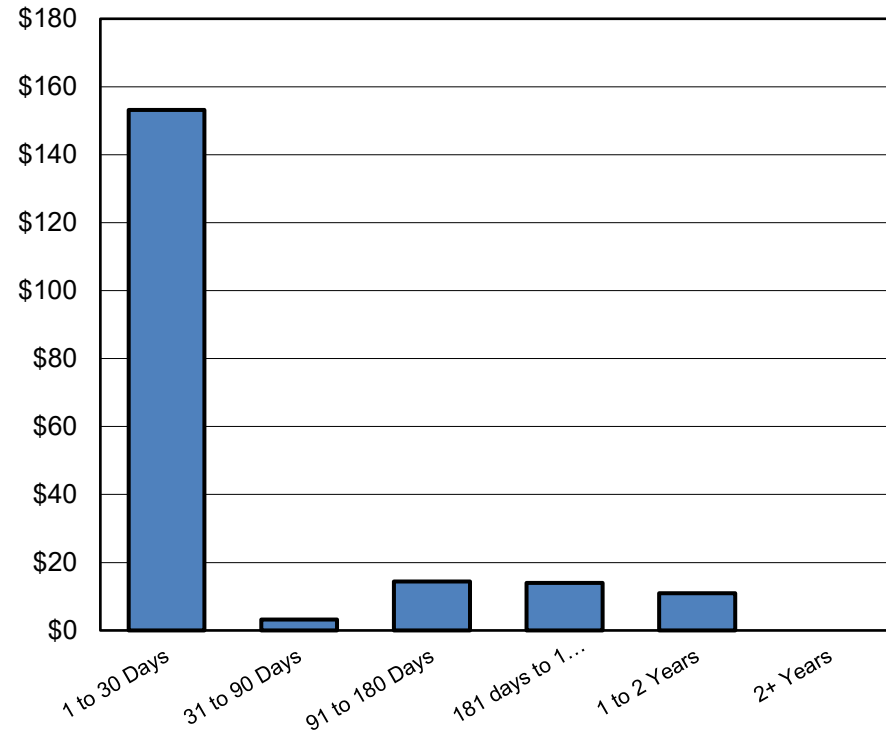
Market Value

	Fire Control District	Street Assessments	Water & Sewer	Community Development Corporation	Senior Citizens Fund	Special Revenue (Police)
Wells Fargo MMA	\$ 1,575,067.39	\$ —	\$ —	\$ 7,508,517.90	\$ —	\$ —
Veritex Community Bank MMA	—	—	—	—	—	—
TexPool	—	86,680.12	2,140,451.08	—	129,278.26	42,474.61
TexSTAR	—	—	—	—	—	—
TexasCLASS Gov't	—	—	—	—	—	—
07/11/24—Origin Bank CD	—	—	—	—	—	—
07/16/24—FHLB	—	—	—	—	—	—
08/15/24—US Treasury	—	—	—	—	—	—
09/16/24—Veritex Bank CD	—	—	—	—	—	—
10/11/24—Origin Bank CD	—	—	—	—	—	—
11/18/24—Veritex Bank CD	—	—	—	—	—	—
02/06/25—East West Bank CD	—	—	—	—	—	—
03/06/25—East West Bank CD	—	—	—	—	—	—
03/06/25—American Nat'l B&T CDARS	—	—	—	—	—	—
04/07/25—East West Bank CD	—	—	—	—	—	—
04/14/25—East West Bank CD	—	—	—	—	—	—
05/05/25—East West Bank CD	—	—	—	—	—	—
06/15/25—US Treasury	—	—	—	—	—	—
07/15/25—US Treasury	—	—	—	—	—	—
08/25/25—FNMA	—	—	—	—	—	—
10/15/25—US Treasury	—	—	—	—	—	—
Total	\$ 1,575,067.39	\$ 86,680.12	\$ 2,140,451.08	\$ 7,508,517.90	\$ 129,278.26	\$ 42,474.61

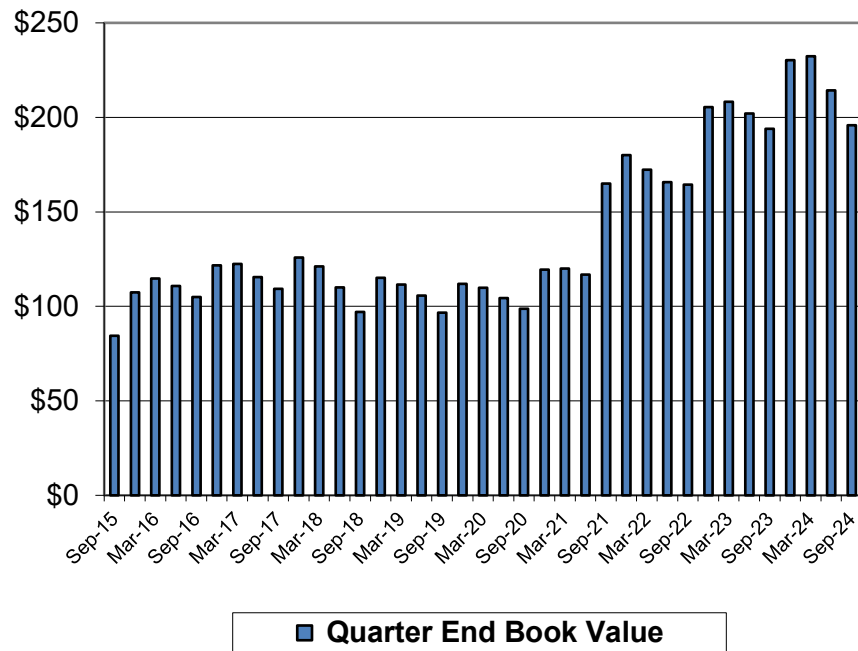
Portfolio Composition



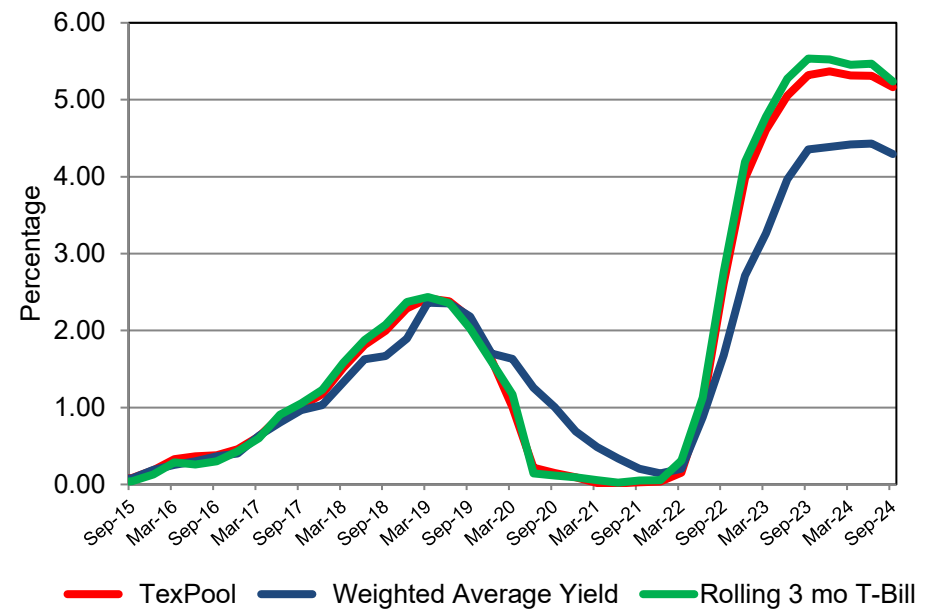
Distribution by Maturity (Millions)



Total Portfolio (Millions)



Total Portfolio Performance



Economic Overview

9/30/2024

The Federal Open Market Committee (FOMC) reduced the Fed Funds target range 0.50% to 4.75% - 5.00% (Effective Fed Funds trade +/-4.83%). Expectations are for two more 0.25% cuts by 12/31, although any actions will be meeting-by-meeting and "data-dependent." Sep Non-Farm Payroll surged 254k new jobs (above expectation), with the previous two months revised up boosting the Three Month Rolling Average 186k (from the previous 116k). Second Quarter 2024 GDP remained +3.0% due to increased consumer spending. The S&P 500 Stock Index exceeded 5,700 making new records. The yield curve dropped with the FOMC action and anticipated future actions. Crude Oil drifted slightly higher to +/- \$74 per barrel. Inflation remains above the FOMC 2% target (Core PCE +/-2.7% and Core CPI +/-3.2%). Declining global economic outlook, ongoing/expanding military conflicts and the domestic elections increase uncertainty.

