



Economic Alliance

HOUSTON PORT REGION

**April 21, 2021
Budget Overview**



Budget Overview 4/16/21				
Categories	2021 Budget	2021 YTD	2020 Budget	2020 YTD
Revenue				
Governmental Contracts	\$286,000	\$28,125	\$334,000	\$28,125
Private Sector Memberships	\$262,000	\$214,841	\$315,000	\$183,736
Chamber of Commerce Memberships	\$0	\$2,000	\$2,750	\$0
Other Revenue: events, etc.	\$283,700	\$64,232	\$312,700	\$112,934
Total Revenue	\$831,700	\$309,198	\$964,450	\$324,794
Expenses				
Bad Debt Expense	\$0	\$0	\$0	\$0
Membership & Volunteer Development	\$4,500	\$1,283	\$4,500	\$2,719
Advertising & Promotion	\$9,000	\$4,464	\$9,000	\$2,516
Wages & Compensation & Benefits	\$580,000	\$183,711	\$659,000	\$159,832
Communications	\$30,000	\$11,744	\$31,000	\$6,936
Insurance Expenses	\$5,000	\$2,099	\$5,000	\$1,838
General & Administrative Expenses	\$157,000	\$54,495	\$157,700	\$73,276
Prospect/Economic Development	\$31,000	\$2,421	\$36,000	\$3,930
Total Expenses	\$816,500	\$260,216	\$902,200	\$251,047
Net Revenue	\$15,200	\$48,981	\$62,250	\$73,747
Contributed to Reserve	\$30,000	\$10,000	\$30,000	\$5,000

Operations snapshot as of 4/16/21	
Economic Injury Disaster Loan	\$128,722
Accounts Receivable	\$324,037
Funds available:	\$547,271
Reserve Acct	\$322,850
Operating Acct	\$224,422
Accounts Payable	\$0
Total Current Assets	\$1,000,030