

**Fiscal Year Ending September 30, 2025
Year-to-Date Activity through March 31, 2025**

Quarter Two Financial Report City of Deer Park



Nicole Ganey
Director of Finance



Q2 Highlights



81% of General Funds budgeted revenue collected thru March 31st

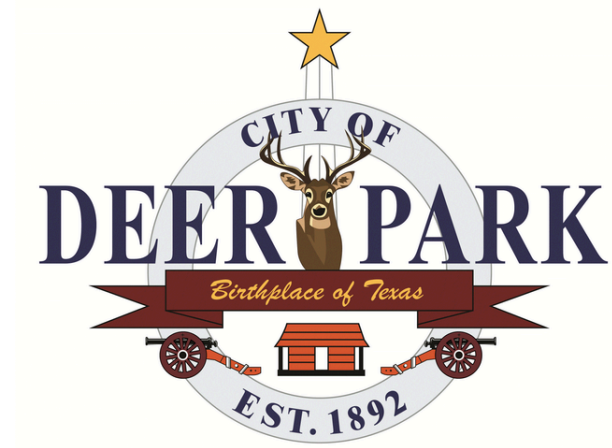
Property tax collections are generally the heaviest in December and January. The City has collected 96.12% of the 2024 levied property taxes, and 99.79% of what was budgeted.

99.8% of the Industrial District payments have been received

Industrial District collections have exceeded our budget estimations by approximately \$605k.

Expenditures are on target

Actual expenditures and encumbrances are on target for this time of the year at 52.56% used. It is expected for departments to have used 50% of their budget by March 31st.



Property Taxes

(Ad Valorem + Industrial)

\$44.97M collected YTD thru March 31, 2025

\$29,140,273

First Quarter

Collections for industrial agreements are highest in December. 104.24% of budgeted industrial district revenue was been collected through March 31st for FYE 2025.

\$13,160,883

January

The second quarter's ad valorem tax collections similarly mirrored the first quarter, collecting \$15,613,535 and \$14,461,521 respectively. This includes both current and delinquent tax collections.

\$2,250,604

February

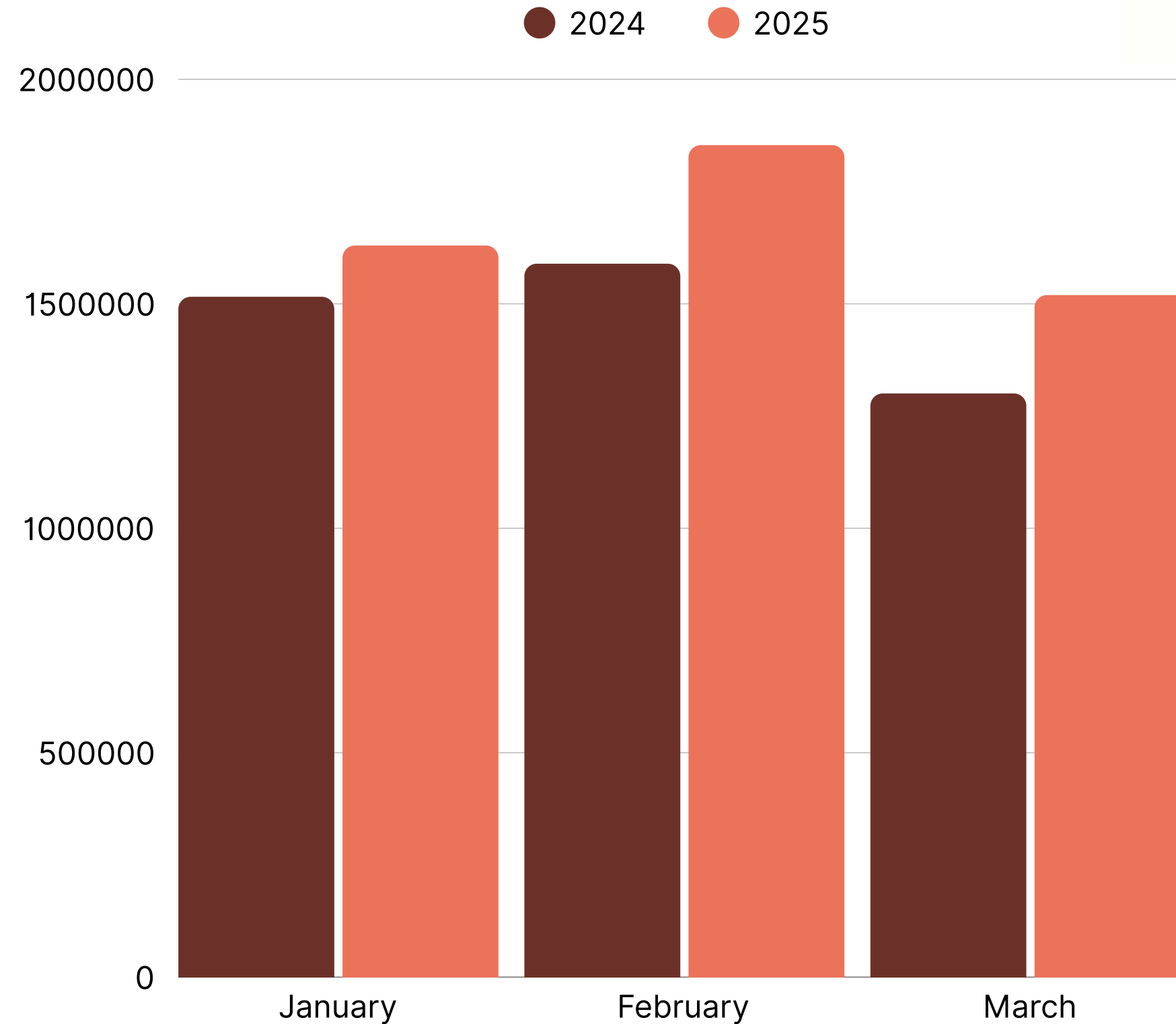
Collections began slowing down in February and March, as is consistent with historical trends. March's collections were \$414,019.

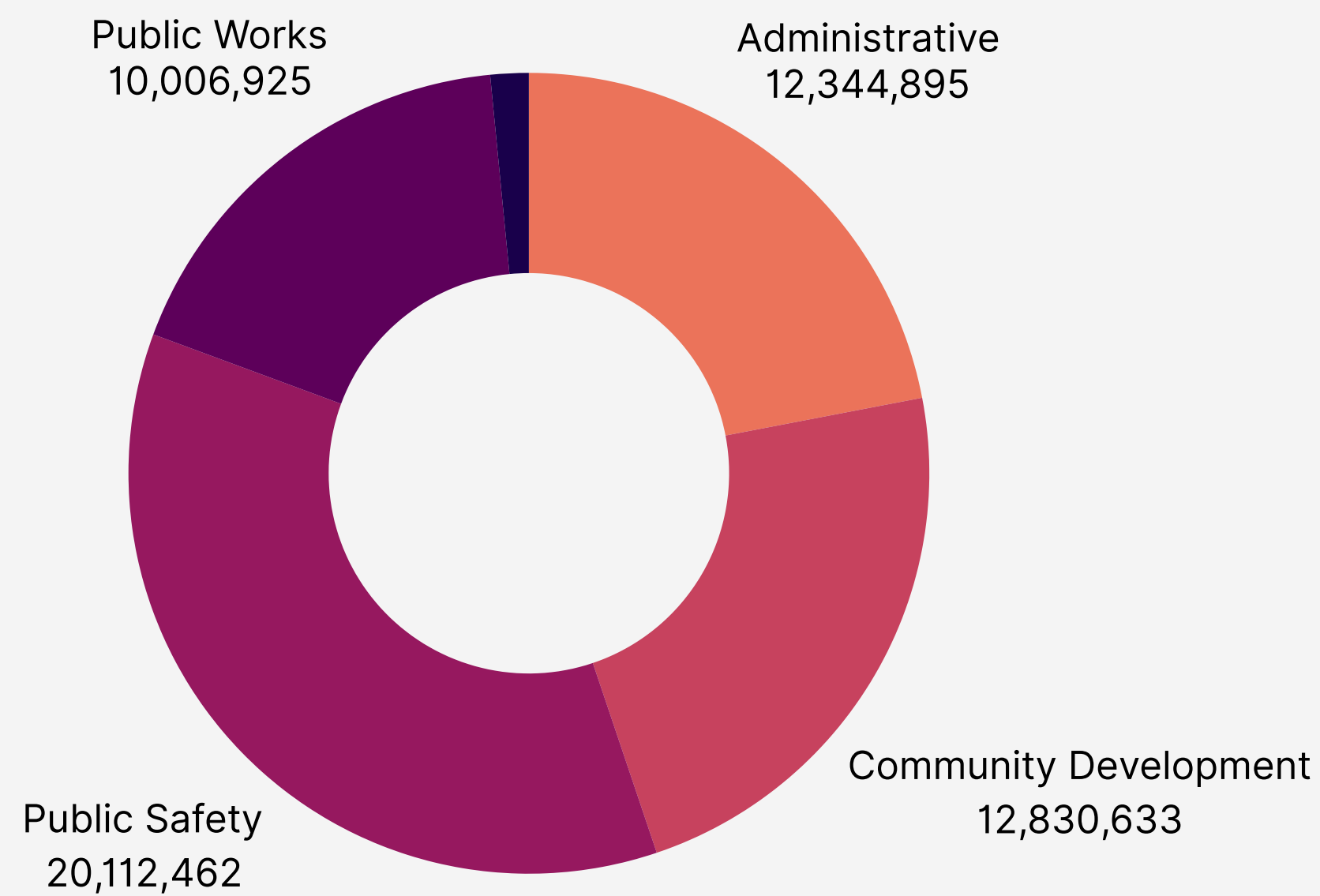
Sales Tax

Q2 2025 vs. Q2 2024

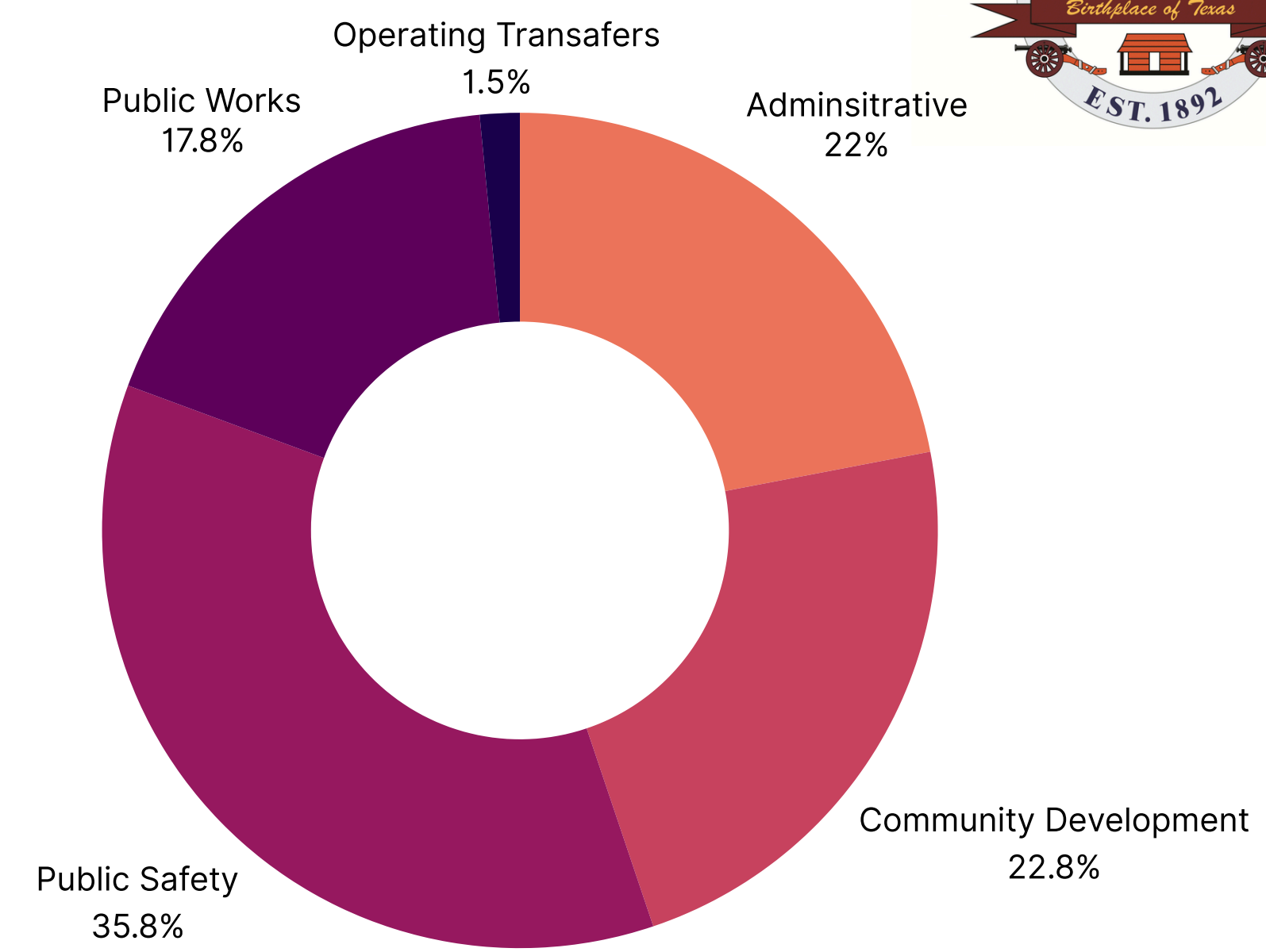
Total collections for Q2 2025 rose from Q2 2024's collections by \$597K, or 13.56%.

Sales taxes for FY 2025 are tending higher than FY 2024's collections year-to-date by 12.1% with \$811k more being collected.





\$56,162,010
General Fund Expenditures
(Budgeted)



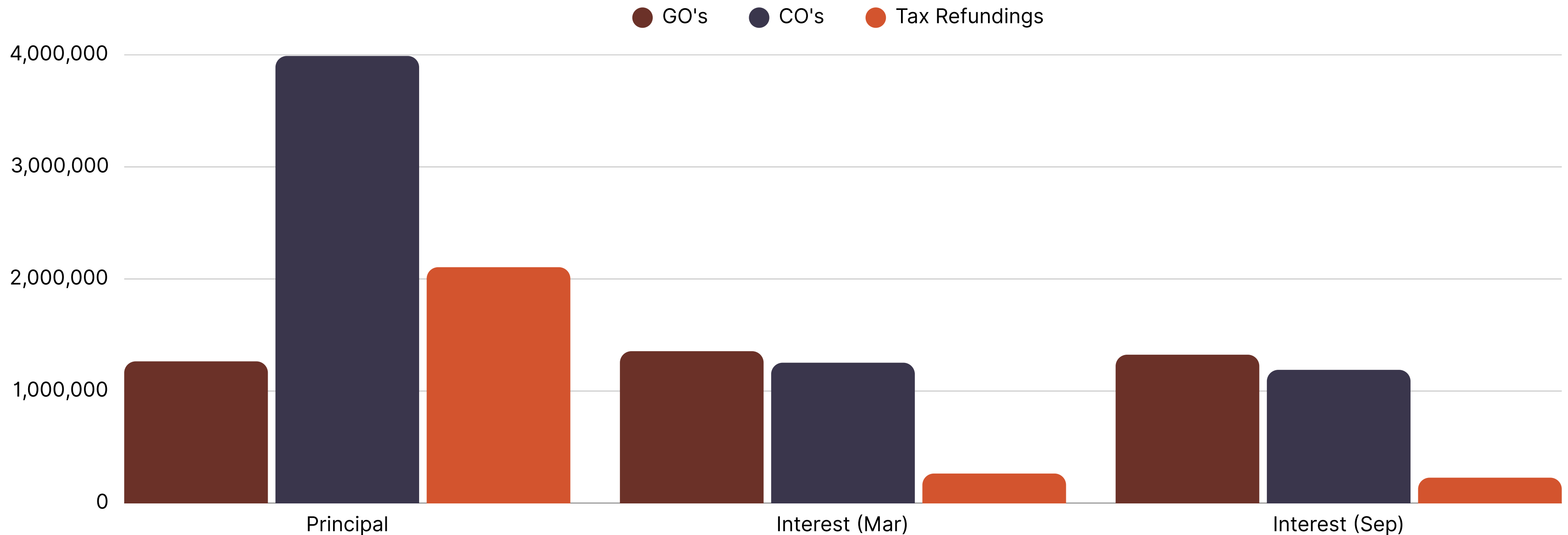
\$52,596,955 (94%)
General Fund Reserves
(342 Days)

Debt

Payments for 2025

Total principal debt outstanding as of October 1, 2024 is \$140,630,000.

Principal payments are paid each March, and interest is paid in March and September. Total principal payments this year, between Debt Service and Water Sewer Fund, total \$7.36M, with interest totaling \$5.61M.



Questions?

Contact me anytime!



Phone Number

281-478-7225

Office

Second floor, across from
City Management wing

Email Address

nganey@deerparktx.org

