

NewGen Strategies & Solutions

www.newgenstrategies.net



REPORT

DEER PARK WATER AND WASTEWATER RATE STUDY

SEPTEMBER 2024



Parks and Recreation

Prepared for:
City of Deer Park, TX
710 E. San Augustine
Deer Park, Texas 77536

© 2024 NEWGEN STRATEGIES AND SOLUTIONS, LLC



275 W Campbell Road
Suite 440
Richardson, TX 75080
Phone: (972) 680-2000

September 12, 2024

Mr. Jay Stokes
City Manager
City of Deer Park
710 E. San Augustine
Deer Park, TX 77536

Subject: FY 2024 Water and Wastewater Rate Study

Dear Mr. Stokes:

NewGen Strategies and Solutions, LLC (NewGen) is pleased to submit this summary of our results from the 2024 Water and Wastewater Rate Study (Study) to the City of Deer Park (City). In June 2024, the City engaged NewGen to analyze City data sources to project revenue sufficiency given expected cost increases for each of the two services and produce a financial plan forecasting future needs. NewGen has provided a forecast of revenue requirements and rates from Fiscal Year (FY) 2025 through FY 2029. Attached to this summary letter are schedules from the financial plan NewGen developed that supplement the findings of this report.

As with any forecast, assumptions must be made and the City should be aware that the actual rates required may be different from the proposed rates outlined in this report due to unforeseen changes, such as system growth, inflation, budget changes, etc. It should be noted that this analysis is based on data provided by the City. While this data has been reviewed and tested for accuracy to the extent possible, if the data relied on by NewGen's project team is inaccurate and not reflective of the actual operation and/or financial condition of the City's utilities, then the results of this analysis may merit revision.

NewGen reviewed the City's preliminary budget, capital planning, and historical billing data. NewGen held several conference calls with City staff to better understand the data provided, refine future projections, and receive further direction on rate design options. In evaluating the performance of existing water and wastewater rates and to project future water and wastewater rates, some estimation of billed water consumption and wastewater flow is required. In making this estimation, it is necessary to consider a period of normal precipitation. If data involving abnormal weather patterns is utilized (i.e., unusually low or excessive precipitation), then the resulting revenue estimates could be too high or too low. For purposes of this Study, the Project Team reviewed consumption data from July 2021 through June 2024. The data was examined for accuracy and trends. As a result of the analysis, the Project Team selected to use an average of each month across all available years to represent normal, expected usage. **The City's actual experienced consumption and billed wastewater flow should be compared annually to the figures utilized and projected within this Study. To the extent significant variances exist, the rates presented herein may need to be amended.**

NewGen understands that the City's primary objective is to ensure overall revenue sufficiency, based on projected expenses and City funding objectives. The second objective was to affirm the City achieved its target financial metric of maintaining a Fund Balance Reserve of at least 90 days cash on hand, as well as meeting a Debt Service Coverage ratio of 1.10x. Based on the assumptions and current rates, the Combined Water and Wastewater utility is projected to fall short of the City's minimum reserve balance

Mr. Jay Stokes
 September 12, 2024
 Page 2

by FY 2029 (page 19). NewGen evaluated several scenarios and has proposed rates for FY 2025 through FY 2029 as discussed below.

After discussions with City leadership, NewGen ultimately proposed the following rate increases shown in Table 1. Details around specific rates for minimum and volumetric charges are shown on pages 21-22.

Table 1. Proposed Rate Increases

| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 |
|-------------------|---------|---------|---------|---------|---------|
| Water | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| Wastewater | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |

NewGen’s proposed rates accomplish the following:

1. On a combined basis, the water and wastewater utilities are projected to generate sufficient revenues in FY 2025. The projected water and wastewater revenues with the proposed rate increases are projected to achieve the Fund Balance Reserve target of 90 days cash on hand each year of the forecast, as well as 1.10x Debt Service Coverage (page 20).
2. When compared to the current rates of other regional water and wastewater providers, the proposed rates for the City remain competitive as shown in Figure 1 below. Given that many of the comparison communities may also be considering rate increases, NewGen is of the opinion that the City may move closer to the bottom when compared to the final, approved rates for the comparison group.

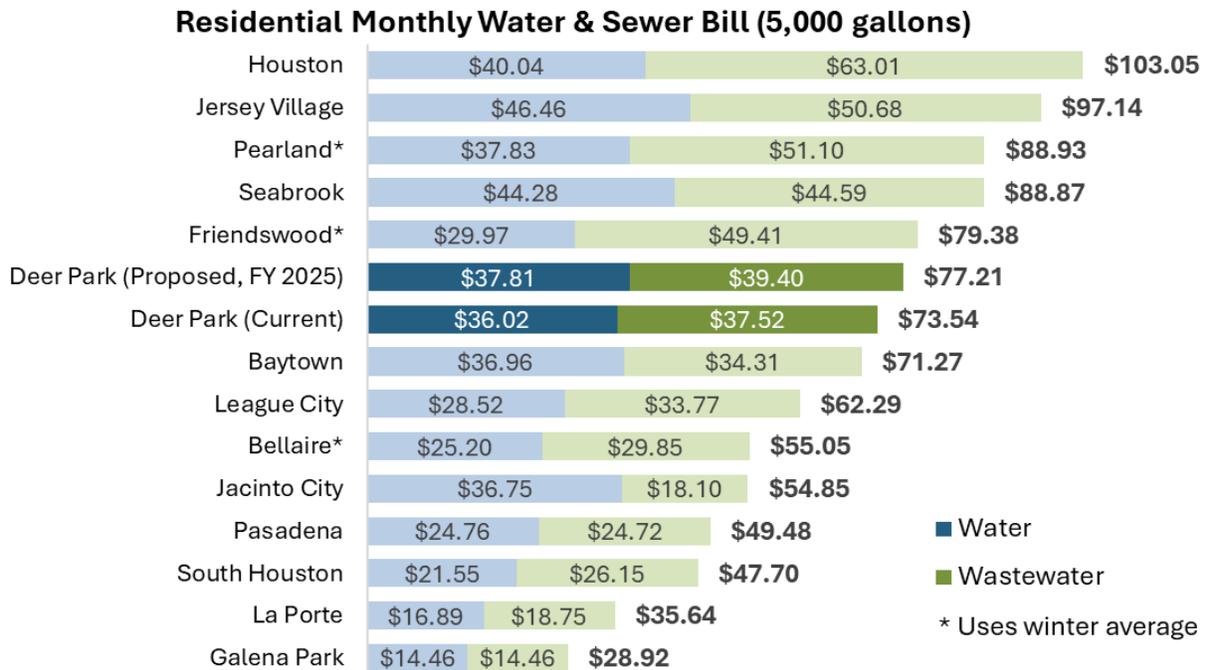


Figure 1. Residential Rate Comparison

Mr. Jay Stokes
September 12, 2024
Page 3

Over the long-term, the City should continue to monitor the performance of its rates and make adjustments, as necessary, to ensure the financial stability of the utility.

NewGen thanks you for the opportunity to assist the City. If you or your staff should have any questions regarding this report and/or require additional information, please contact Matthew Garrett at (972) 675-7699 or via e-mail at mgarrett@newgenstrategies.net.

Very truly yours,

NewGen Strategies and Solutions, LLC

DocuSigned by:

B23EEBEF79E64D1...
Matthew B. Garrett
Partner and Managing Director

Mr. Jay Stokes
September 12, 2024
Page 4

TABLE OF CONTENTS

Transmittal Letter 1

Table of Contents 4

Assumptions5

Revenue Requirements6

Water Billing Determinants15

Wastewater Billing Determinants.....17

Fund Summaries19

Current and Proposed Rates

 Water 21

 Wastewater..... 22



General Assumptions

| | | |
|-------------------------------|---------------|---|
| Start Year | 2025 | |
| Beginning Fund Balance | \$ 23,663,310 | 'Total Equity and Current Surplus' as 8/15/2024 |
| Financial Policies | | |
| Debt Service Coverage Target | 1.10 | No formal policy but agreed to keep at 1.1x (call with staff 8/29/2024) |
| Days Cash on Hand Requirement | 90 | 90 day minimum by policy. In practice, the city targets 365 days. |

Inflation Factors

| | 2025 | 2026 | 2027 | 2028 | 2029 |
|-----------------------|--------|----------|----------|----------|----------|
| Inflation Factor | Year 0 | Year 1 | Year 2 | Year 3 | Year 4 |
| General | | 3.07% | 3.07% | 3.07% | 3.07% |
| Construction | | 3.27% | 3.27% | 3.27% | 3.27% |
| Customer Growth | | 0.10% | 0.18% | 0.21% | 0.23% |
| Water Volumes | | 0.09% | 0.15% | 0.18% | 0.20% |
| Salaries | | 6.16% | 6.16% | 6.16% | 6.16% |
| Benefits | | 3.07% | 3.07% | 3.07% | 3.07% |
| Raw Water | | 5.08% | 5.15% | 5.18% | 5.20% |
| Fuel | | 1.34% | 1.64% | 2.31% | 2.45% |
| Electricity | | 1.00% | 1.00% | 1.00% | 1.87% |
| Natural Gas | | 1.00% | 1.00% | 1.00% | 3.46% |
| Chemicals | | 2.21% | 2.21% | 2.21% | 2.21% |
| General + Customers | | 3.17% | 3.25% | 3.28% | 3.31% |
| Chemicals + Volumes | | 2.30% | 2.37% | 2.39% | 2.41% |
| General + Volumes | | 3.16% | 3.23% | 3.25% | 3.27% |
| Electricity + Volumes | | 1.09% | 1.16% | 1.18% | 2.07% |
| None | | 0.00% | 0.00% | 0.00% | 0.00% |
| Non-Recurring | | -100.00% | -100.00% | -100.00% | -100.00% |

Municipal Cost Index, 20 year average (to May 2024)
 Construction Cost Index, 20 year average (to July 2024)
 Modeled growth in water connections
 Modeled water volumes (excluding effects of prices on demand)
 General inflation and average annual increase for employees on step plan
 Assumed to increase in line with general inflation
 Modeled increase in raw water costs (see sheet "Wholesale")
 US Energy Information Administration, Annual Energy Outlook 2023. Set to minimum of 1%.
 US Energy Information Administration, Annual Energy Outlook 2023. Set to minimum of 1%.
 US Energy Information Administration, Annual Energy Outlook 2023. Set to minimum of 1%.
 BLS price index for water treating compounds, 20 year average (to May 2024)
 Composite of general inflation and customer growth
 Composite of chemical price inflation and water volumes
 Composite of general price inflation and water volumes
 Composite of electricity price inflation and water volumes
 Budget items that are fixed in cash terms
 Budget items that do not recur.

Growth Assumptions

| Annual Growth in Connections | 2025 | 2026 | 2027 | 2028 | 2029 |
|------------------------------|------|------|------|------|------|
| Residential | - | 25 | 25 | 33 | 33 |
| Commercial | - | 2 | 2 | 2 | 2 |
| Total | - | 27 | 27 | 35 | 35 |



Revenue Requirement

| Row | Budget Data | | | | | Projected Expenditure | | | | | | | |
|-----|-------------------------------|---------|----------------------------|----------------------|----------------------|-------------------------|-------------------|------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Fund | Account | Description | Proposed Budget 2025 | Adjustments | Adjusted Budget FY 2025 | Inflation Factor | Total 2025 | Total 2026 | Total 2027 | Total 2028 | Total 2029 | |
| 1 | REVENUES | | | | | | | | | | | | |
| 2 | Service Fees | | | | | | | | | | | | |
| 3 | | 32100 | Water Usage | \$ 7,794,444 | \$ (7,794,444) | \$ - | None | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 4 | | 32110 | Sewer Usage | 7,552,906 | (7,552,906) | - | None | - | - | - | - | - | |
| 5 | | 32120 | Late Charges | 231,000 | - | 231,000 | None | 231,000 | 231,000 | 231,000 | 231,000 | 231,000 | |
| 6 | | 32210 | Reconnect Fees | 20,000 | - | 20,000 | None | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | |
| 7 | Permits & Licenses | | | | | | | | | | | | |
| 8 | | 34150 | Tapping Permits | \$ 8,000 | \$ - | 8,000 | None | \$ 8,000 | 8,000 | 8,000 | 8,000 | 8,000 | |
| 9 | | 34170 | Plumbing Permits | 36,000 | - | 36,000 | None | 36,000 | 36,000 | 36,000 | 36,000 | 36,000 | |
| 10 | | 34440 | BPAT (Backflow) License | 4,500 | - | 4,500 | None | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | |
| 11 | Other Revenue | | | | | | | | | | | | |
| 12 | | 36200 | Investment Revenue | \$ 65,000 | \$ - | 65,000 | None | \$ 65,000 | 65,000 | 65,000 | 65,000 | 65,000 | |
| 13 | | 36300 | Insurance Reimbursement | - | - | - | None | - | - | - | - | - | |
| 14 | | 36310 | Miscellaneous Revenue | 2,500 | - | 2,500 | None | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | |
| 15 | | 36420 | Transfer from General Fund | 184,340 | - | 184,340 | Salaries | 184,340 | 195,695 | 207,749 | 220,546 | 234,131 | |
| 16 | | 36600 | Cash Over/Short | - | - | - | None | - | - | - | - | - | |
| 17 | | 36990 | Intergovernmental Revenue | - | - | - | None | - | - | - | - | - | |
| 18 | Prior Year Revenue | | | | | | | | | | | | |
| 19 | | | Prior Year Revenue | \$ 1,737,339 | \$ (1,737,339) | \$ - | Non-Recurring | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 20 | | | | | | | | | | | | | |
| 21 | TOTAL REVENUE | | | | \$ 17,636,029 | \$ (17,084,689) | \$ 551,340 | | \$ 551,340 | \$ 562,695 | \$ 574,749 | \$ 587,546 | \$ 601,131 |
| 22 | | | | | | | | | | | | | |

| Budget Data | | | | | | | Projected Expenditure | | | | | |
|-------------|------|---------|--|----------------------|-------------|-------------------------|-----------------------|------------|------------|------------|------------|------------|
| Row | Fund | Account | Description | Proposed Budget 2025 | Adjustments | Adjusted Budget FY 2025 | Inflation Factor | Total 2025 | Total 2026 | Total 2027 | Total 2028 | Total 2029 |
| 23 | | | EXPENDITURE | | | | | | | | | |
| 24 | | | Public Works Administration (500) | | | | | | | | | |
| 25 | | | Personnel & Related | | | | | | | | | |
| 26 | 500 | 41010 | Salaries - Full Time | \$ 291,715 | \$ - | \$ 291,715 | Salaries | \$ 291,715 | \$ 309,684 | \$ 328,759 | \$ 349,010 | \$ 370,508 |
| 27 | 500 | 41040 | Salaries - Overtime | 500 | - | 500 | Salaries | 500 | 531 | 563 | 598 | 635 |
| 28 | 500 | 41060 | Social Security/Medicare | 22,293 | - | 22,293 | Salaries | 22,293 | 23,666 | 25,124 | 26,671 | 28,314 |
| 29 | 500 | 41070 | TMRS | 42,884 | - | 42,884 | Salaries | 42,884 | 45,526 | 48,330 | 51,307 | 54,467 |
| 30 | 500 | 41080 | Health & Life Insurance | 17,964 | - | 17,964 | Benefits | 17,964 | 18,515 | 19,083 | 19,668 | 20,272 |
| 31 | 500 | 41090 | Workers Compensation | 477 | - | 477 | Salaries | 477 | 506 | 538 | 571 | 606 |
| 32 | 500 | 41140 | Section 125 Admin Fee | - | - | - | Benefits | - | - | - | - | - |
| 33 | 500 | 41170 | Health Savings Account | 645 | - | 645 | Benefits | 645 | 665 | 685 | 706 | 728 |
| 34 | | | Services | | | | | | | | | |
| 35 | 500 | 42160 | Mobile Telephone | \$ 2,000 | \$ - | \$ 2,000 | General | \$ 2,000 | \$ 2,061 | \$ 2,125 | \$ 2,190 | \$ 2,257 |
| 36 | 500 | 42310 | Equipment Rental | 1,970 | - | 1,970 | General | 1,970 | 2,030 | 2,093 | 2,157 | 2,223 |
| 37 | 500 | 42330 | Insurance - Liability | 74,100 | - | 74,100 | General | 74,100 | 76,373 | 78,716 | 81,131 | 83,620 |
| 38 | 500 | 42340 | Insurance - Casualty | 50,000 | - | 50,000 | General | 50,000 | 51,534 | 53,115 | 54,744 | 56,423 |
| 39 | 500 | 42360 | Insurance - Cyber Security | 7,500 | - | 7,500 | General | 7,500 | 7,730 | 7,967 | 8,212 | 8,464 |
| 40 | 500 | 42390 | Audit Fees | 17,000 | - | 17,000 | General | 17,000 | 17,522 | 18,059 | 18,613 | 19,184 |
| 41 | 500 | 42400 | Consultant Fees | 45,000 | - | 45,000 | General | 45,000 | 46,380 | 47,803 | 49,270 | 50,781 |
| 42 | 500 | 42500 | Training & Travel | 6,500 | - | 6,500 | General | 6,500 | 6,699 | 6,905 | 7,117 | 7,335 |
| 43 | 500 | 42520 | Dues & Fees | 3,300 | - | 3,300 | General | 3,300 | 3,401 | 3,506 | 3,613 | 3,724 |
| 44 | 500 | 42550 | Community/Employee Affairs | 13,000 | - | 13,000 | General | 13,000 | 13,399 | 13,810 | 14,233 | 14,670 |
| 45 | 500 | 42790 | Software - Other | 150,700 | - | 150,700 | General | 150,700 | 155,323 | 160,088 | 164,999 | 170,060 |
| 46 | 500 | 42900 | Contract Labor | 120,000 | - | 120,000 | General | 120,000 | 123,681 | 127,475 | 131,386 | 135,416 |
| 47 | | | Supplies | | | | | | | | | |
| 48 | 500 | 43010 | Office Supplies | \$ 2,250 | \$ - | \$ 2,250 | General | \$ 2,250 | \$ 2,319 | \$ 2,390 | \$ 2,463 | \$ 2,539 |
| 49 | 500 | 43030 | Operational Supplies | 2,000 | - | 2,000 | General | 2,000 | 2,061 | 2,125 | 2,190 | 2,257 |
| 50 | 500 | 43040 | Data Processing Supplies | - | - | - | General | - | - | - | - | - |
| 51 | 500 | 43050 | Printing | 1,500 | - | 1,500 | General | 1,500 | 1,546 | 1,593 | 1,642 | 1,693 |
| 52 | 500 | 43070 | Postage | 1,500 | - | 1,500 | General | 1,500 | 1,546 | 1,593 | 1,642 | 1,693 |
| 53 | 500 | 43080 | Small Tools & Minor Equipment | 3,700 | - | 3,700 | General | 3,700 | 3,814 | 3,930 | 4,051 | 4,175 |
| 54 | 500 | 43110 | Uniforms | 6,500 | - | 6,500 | General | 6,500 | 6,699 | 6,905 | 7,117 | 7,335 |
| 55 | 500 | 43280 | Gasoline | 1,200 | - | 1,200 | Fuel | 1,200 | 1,216 | 1,236 | 1,265 | 1,296 |
| 56 | 500 | 43480 | Books | 400 | - | 400 | General | 400 | 412 | 425 | 438 | 451 |
| 57 | | | Repairs & Maintenance | | | | | | | | | |
| 58 | 500 | 44010 | Vehicles | \$ 1,500 | \$ - | \$ 1,500 | General | \$ 1,500 | \$ 1,546 | \$ 1,593 | \$ 1,642 | \$ 1,693 |
| 59 | 500 | 44050 | Radios | 22,100 | - | 22,100 | General | 22,100 | 22,778 | 23,477 | 24,197 | 24,939 |
| 60 | | | Capital Outlay | | | | | | | | | |
| 61 | 500 | 49060 | Automobiles & Light Trucks | \$ - | \$ - | \$ - | General | \$ - | \$ - | \$ - | \$ - | \$ - |
| 62 | | | | | | | | | | | | |

| Budget Data | | | | | | | | Projected Expenditure | | | | | |
|-------------|--|---------|---------------------------------|----------------------|-------------|-------------------------|---------------------|-----------------------|--------------|--------------|--------------|--------------|--|
| Row | Fund | Account | Description | Proposed Budget 2025 | Adjustments | Adjusted Budget FY 2025 | Inflation Factor | Total 2025 | Total 2026 | Total 2027 | Total 2028 | Total 2029 | |
| 63 | Water & Sewer Maintenance (501) | | | | | | | | | | | | |
| 64 | Personnel & Related | | | | | | | | | | | | |
| 65 | 501 | 41010 | Salaries - Full Time | \$ 754,638 | \$ - | \$ 754,638 | Salaries | \$ 754,638 | \$ 801,121 | \$ 850,468 | \$ 902,854 | \$ 958,467 | |
| 66 | 501 | 41030 | Salaries - Temporary | 14,966 | - | 14,966 | Salaries | 14,966 | 15,888 | 16,867 | 17,905 | 19,008 | |
| 67 | 501 | 41040 | Salaries - Overtime | 40,000 | - | 40,000 | Salaries | 40,000 | 42,464 | 45,080 | 47,856 | 50,804 | |
| 68 | 501 | 41060 | Social Security/Medicare | 61,109 | - | 61,109 | Salaries | 61,109 | 64,873 | 68,869 | 73,111 | 77,615 | |
| 69 | 501 | 41070 | TMRS | 115,421 | - | 115,421 | Salaries | 115,421 | 122,531 | 130,078 | 138,090 | 146,596 | |
| 70 | 501 | 41080 | Health & Life Insurance | 175,332 | - | 175,332 | Benefits | 175,332 | 180,711 | 186,254 | 191,968 | 197,857 | |
| 71 | 501 | 41090 | Workers Compensation | 8,627 | - | 8,627 | Salaries | 8,627 | 9,158 | 9,723 | 10,321 | 10,957 | |
| 72 | 501 | 41140 | Section 125 Admin Fee | 135 | - | 135 | Benefits | 135 | 139 | 143 | 148 | 152 | |
| 73 | 501 | 41170 | Health Savings Account | 5,025 | - | 5,025 | Benefits | 5,025 | 5,179 | 5,338 | 5,502 | 5,671 | |
| 74 | Services | | | | | | | | | | | | |
| 75 | 501 | 42120 | Utilities - Electric | \$ 140,000 | \$ - | \$ 140,000 | Electricity | \$ 140,000 | \$ 141,400 | \$ 142,814 | \$ 144,242 | \$ 146,938 | |
| 76 | 501 | 42140 | Utilities - Gas | 1,650 | - | 1,650 | Natural Gas | 1,650 | 1,667 | 1,683 | 1,700 | 1,759 | |
| 77 | 501 | 42150 | Utilities - Telephone | 550 | - | 550 | General | 550 | 567 | 584 | 602 | 621 | |
| 78 | 501 | 42160 | Mobile Telephone | 2,000 | - | 2,000 | General | 2,000 | 2,061 | 2,125 | 2,190 | 2,257 | |
| 79 | 501 | 42190 | Mobile Technology | 1,180 | - | 1,180 | General | 1,180 | 1,216 | 1,254 | 1,292 | 1,332 | |
| 80 | 501 | 42310 | Equipment Rental | - | - | - | General | - | - | - | - | - | |
| 81 | 501 | 42400 | Consultant Fee | - | - | - | General | - | - | - | - | - | |
| 82 | 501 | 42410 | Consulting Engineer Fee | - | - | - | General | - | - | - | - | - | |
| 83 | 501 | 42500 | Training & Travel | 8,000 | - | 8,000 | General | 8,000 | 8,245 | 8,498 | 8,759 | 9,028 | |
| 84 | 501 | 42520 | Dues & Fees | 1,000 | - | 1,000 | General | 1,000 | 1,031 | 1,062 | 1,095 | 1,128 | |
| 85 | Supplies | | | | | | | | | | | | |
| 86 | 501 | 43010 | Office Supplies | \$ 200 | \$ - | \$ 200 | General | \$ 200 | \$ 206 | \$ 212 | \$ 219 | \$ 226 | |
| 87 | 501 | 43020 | Cleaning Supplies | - | - | - | General | - | - | - | - | - | |
| 88 | 501 | 43030 | Operational Supplies | 19,000 | - | 19,000 | General | 19,000 | 19,583 | 20,184 | 20,803 | 21,441 | |
| 89 | 501 | 43080 | Small Tools & Minor Equipment | 19,000 | - | 19,000 | General | 19,000 | 19,583 | 20,184 | 20,803 | 21,441 | |
| 90 | 501 | 43110 | Uniforms | 5,500 | - | 5,500 | General | 5,500 | 5,669 | 5,843 | 6,022 | 6,207 | |
| 91 | 501 | 43140 | Protective Clothing | 3,000 | - | 3,000 | General | 3,000 | 3,092 | 3,187 | 3,285 | 3,385 | |
| 92 | 501 | 43160 | Chemicals | - | - | - | Chemicals + Volumes | - | - | - | - | - | |
| 93 | 501 | 43280 | Gasoline | 29,000 | - | 29,000 | Fuel | 29,000 | 29,390 | 29,873 | 30,564 | 31,311 | |
| 94 | 501 | 43290 | Diesel | 13,000 | - | 13,000 | Fuel | 13,000 | 13,175 | 13,391 | 13,701 | 14,036 | |
| 95 | 501 | 43440 | Water Meters & Boxes | 30,000 | - | 30,000 | General | 30,000 | 30,920 | 31,869 | 32,846 | 33,854 | |
| 96 | Repairs & Maintenance | | | | | | | | | | | | |
| 97 | 501 | 44010 | Vehicles | \$ 28,000 | \$ - | \$ 28,000 | General | \$ 28,000 | \$ 28,859 | \$ 29,744 | \$ 30,657 | \$ 31,597 | |
| 98 | 501 | 44020 | Machinery & Equipment | 21,000 | - | 21,000 | General | 21,000 | 21,644 | 22,308 | 22,993 | 23,698 | |
| 99 | 501 | 44040 | Buildings | - | - | - | General | - | - | - | - | - | |
| 100 | 501 | 44050 | Radios | - | - | - | General | - | - | - | - | - | |
| 101 | 501 | 44100 | Sanitary Sewer | 145,000 | - | 145,000 | Construction | 145,000 | 149,738 | 154,631 | 159,684 | 164,902 | |
| 102 | 501 | 44150 | Water Mains & Hydrants | 65,343 | - | 65,343 | Construction | 65,343 | 67,478 | 69,683 | 71,960 | 74,312 | |
| 103 | Other Operating Exp | | | | | | | | | | | | |
| 104 | 501 | 45100 | Contingency | \$ 350,000 | \$ - | \$ 350,000 | None | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | |
| 105 | Capital Outlay | | | | | | | | | | | | |
| 106 | 501 | 49030 | Improvements Other Than Bldg: | \$ 1,800,000 | \$ - | \$ 1,800,000 | Construction | \$ 1,800,000 | \$ 1,858,818 | \$ 1,919,559 | \$ 1,982,284 | \$ 2,047,058 | |
| 107 | 501 | 49040 | Machinery & Equipment | 236,800 | - | 236,800 | General | 236,800 | 244,064 | 251,551 | 259,268 | 267,221 | |
| 108 | 501 | 49060 | Automobiles & Light Trucks | - | - | - | General | - | - | - | - | - | |
| 109 | 501 | 49070 | Large Trucks/Heavy Rolling Stoc | 575,000 | - | 575,000 | General | 575,000 | 592,639 | 610,819 | 629,557 | 648,870 | |
| 110 | 501 | 49080 | Lease Purchase | - | - | - | General | - | - | - | - | - | |
| 111 | 501 | 49120 | Water Mains | 250,000 | - | 250,000 | Construction | 250,000 | 258,169 | 266,605 | 275,317 | 284,314 | |
| 112 | 501 | 49130 | Sanitary Sewer | 420,000 | - | 420,000 | Construction | 420,000 | 433,724 | 447,897 | 462,533 | 477,647 | |

| Budget Data | | | | | | | | Projected Expenditure | | | | | |
|-------------|---|---------|---------------------------------|----------------------|-------------|-------------------------|-----------------------|-----------------------|------------|------------|------------|------------|--|
| Row | Fund | Account | Description | Proposed Budget 2025 | Adjustments | Adjusted Budget FY 2025 | Inflation Factor | Total 2025 | Total 2026 | Total 2027 | Total 2028 | Total 2029 | |
| 114 | Wastewater Treatment Plant (502) | | | | | | | | | | | | |
| 115 | Personnel & Related | | | | | | | | | | | | |
| 116 | 502 | 41010 | Salaries - Full Time | \$ 482,360 | \$ - | \$ 482,360 | Salaries | \$ 482,360 | \$ 512,072 | \$ 543,614 | \$ 577,099 | \$ 612,646 | |
| 117 | 502 | 41030 | Salaries - Temporary | 14,966 | - | 14,966 | Salaries | 14,966 | 15,888 | 16,867 | 17,905 | 19,008 | |
| 118 | 502 | 41040 | Salaries - Overtime | 53,500 | - | 53,500 | Salaries | 53,500 | 56,795 | 60,294 | 64,008 | 67,950 | |
| 119 | 502 | 41060 | Social Security/Medicare | 41,433 | - | 41,433 | Salaries | 41,433 | 43,985 | 46,694 | 49,571 | 52,624 | |
| 120 | 502 | 41070 | TMRS | 77,599 | - | 77,599 | Salaries | 77,599 | 82,379 | 87,453 | 92,840 | 98,559 | |
| 121 | 502 | 41080 | Health & Life Insurance | 111,852 | - | 111,852 | Benefits | 111,852 | 115,283 | 118,820 | 122,465 | 126,222 | |
| 122 | 502 | 41090 | Workers Compensation | 5,850 | - | 5,850 | Salaries | 5,850 | 6,210 | 6,593 | 6,999 | 7,430 | |
| 123 | 502 | 41140 | Section 125 Admin Fee | 180 | - | 180 | Benefits | 180 | 186 | 191 | 197 | 203 | |
| 124 | 502 | 4117 | Health Savings Account | 645 | - | 645 | Benefits | 645 | 665 | 685 | 706 | 728 | |
| 125 | Services | | | | | | | | | | | | |
| 126 | 502 | 42120 | Utilities - Electric | \$ 275,000 | \$ - | \$ 275,000 | Electricity + Volumes | \$ 275,000 | \$ 277,992 | \$ 281,207 | \$ 284,528 | \$ 290,420 | |
| 127 | 502 | 42140 | Utilities - Gas | - | - | - | Natural Gas | - | - | - | - | - | |
| 128 | 502 | 42160 | Mobile Telephone | - | - | - | General | - | - | - | - | - | |
| 129 | 502 | 42190 | Mobile Technology | 1,400 | - | 1,400 | General | 1,400 | 1,443 | 1,487 | 1,533 | 1,580 | |
| 130 | 502 | 42310 | Equipment Rental | 4,000 | - | 4,000 | General | 4,000 | 4,123 | 4,249 | 4,380 | 4,514 | |
| 131 | 502 | 42400 | Consultant Fee | 50,000 | - | 50,000 | General | 50,000 | 51,534 | 53,115 | 54,744 | 56,423 | |
| 132 | 502 | 42500 | Training & Travel | 6,500 | - | 6,500 | General | 6,500 | 6,699 | 6,905 | 7,117 | 7,335 | |
| 133 | 502 | 42520 | Dues & Fees | 4,000 | - | 4,000 | General | 4,000 | 4,123 | 4,249 | 4,380 | 4,514 | |
| 134 | 502 | 42530 | Disposal Fees | 69,000 | - | 69,000 | General | 69,000 | 71,117 | 73,298 | 75,547 | 77,864 | |
| 135 | 502 | 42540 | Inspections & Permits | 37,000 | - | 37,000 | General | 37,000 | 38,135 | 39,305 | 40,511 | 41,753 | |
| 136 | 502 | 42710 | Water Analysis | 45,500 | - | 45,500 | General | 45,500 | 46,896 | 48,334 | 49,817 | 51,345 | |
| 137 | 502 | 42790 | Software - Other | 15,000 | - | 15,000 | General | 15,000 | 15,460 | 15,934 | 16,423 | 16,927 | |
| 138 | Supplies | | | | | | | | | | | | |
| 139 | 502 | 43010 | Office Supplies | \$ 1,000 | \$ - | \$ 1,000 | General | \$ 1,000 | \$ 1,031 | \$ 1,062 | \$ 1,095 | \$ 1,128 | |
| 140 | 502 | 43020 | Cleaning Supplies | - | - | - | General | - | - | - | - | - | |
| 141 | 502 | 43030 | Operational Supplies | 34,000 | - | 34,000 | General | 34,000 | 35,043 | 36,118 | 37,226 | 38,368 | |
| 142 | 502 | 43040 | Data Processing Supplies | - | - | - | General | - | - | - | - | - | |
| 143 | 502 | 43080 | Small Tools & Minor Equipment | 14,000 | - | 14,000 | General | 14,000 | 14,429 | 14,872 | 15,328 | 15,799 | |
| 144 | 502 | 43110 | Uniforms | 2,700 | - | 2,700 | General | 2,700 | 2,783 | 2,868 | 2,956 | 3,047 | |
| 145 | 502 | 43120 | Lab Supplies | 2,000 | - | 2,000 | General | 2,000 | 2,061 | 2,125 | 2,190 | 2,257 | |
| 146 | 502 | 43130 | Lab Equipment | 4,500 | - | 4,500 | General | 4,500 | 4,638 | 4,780 | 4,927 | 5,078 | |
| 147 | 502 | 4314 | Protective Clothing | - | - | - | General | - | - | - | - | - | |
| 148 | 502 | 43160 | Chemicals | 26,500 | - | 26,500 | Chemicals + Volumes | 26,500 | 27,109 | 27,751 | 28,415 | 29,101 | |
| 149 | 502 | 43280 | Gasoline | 2,500 | - | 2,500 | Fuel | 2,500 | 2,534 | 2,575 | 2,635 | 2,699 | |
| 150 | 502 | 43290 | Diesel | 7,000 | - | 7,000 | Fuel | 7,000 | 7,094 | 7,211 | 7,377 | 7,558 | |
| 151 | Repairs & Maintenance | | | | | | | | | | | | |
| 152 | 502 | 44010 | Vehicles | \$ 20,000 | \$ - | \$ 20,000 | General | \$ 20,000 | \$ 20,614 | \$ 21,246 | \$ 21,898 | \$ 22,569 | |
| 153 | 502 | 44020 | Machinery & Equipment | 15,000 | - | 15,000 | General | 15,000 | 15,460 | 15,934 | 16,423 | 16,927 | |
| 154 | 502 | 44040 | Buildings | 500 | - | 500 | Construction | 500 | 516 | 533 | 551 | 569 | |
| 155 | 502 | 44090 | Air Conditioner | - | - | - | General | - | - | - | - | - | |
| 156 | 502 | 44180 | Mechanical Equipment | 134,035 | - | 134,035 | General | 134,035 | 138,147 | 142,385 | 146,752 | 151,254 | |
| 157 | Other Operating Exp | | | | | | | | | | | | |
| 158 | 502 | 45100 | Contingency | \$ 100,000 | \$ - | \$ 100,000 | None | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | |
| 159 | Capital Outlay | | | | | | | | | | | | |
| 160 | 502 | 49020 | Buildings | \$ 17,000 | \$ - | \$ 17,000 | Construction | \$ 17,000 | \$ 17,556 | \$ 18,129 | \$ 18,722 | \$ 19,333 | |
| 161 | 502 | 49030 | Improvements Other Than Bldgs | 1,000,000 | - | 1,000,000 | Construction | 1,000,000 | 1,032,677 | 1,066,421 | 1,101,269 | 1,137,255 | |
| 162 | 502 | 49040 | Machinery & Equipment | 821,000 | - | 821,000 | General | 821,000 | 846,185 | 872,144 | 898,898 | 926,473 | |
| 163 | 502 | 49060 | Automobiles & Light Trucks | - | - | - | General | - | - | - | - | - | |
| 164 | 502 | 49070 | Large Trucks/Heavy Rolling Stoc | - | - | - | General | - | - | - | - | - | |
| 165 | 502 | 49410 | Consulting Engineer Fees | - | - | - | General | - | - | - | - | - | |
| 166 | | | | | | | | | | | | | |

| Budget Data | | | | | | | | Projected Expenditure | | | | |
|-------------|------|---------|------------------------------------|----------------------|-------------|-------------------------|-----------------------|-----------------------|------------|------------|------------|------------|
| Row | Fund | Account | Description | Proposed Budget 2025 | Adjustments | Adjusted Budget FY 2025 | Inflation Factor | Total 2025 | Total 2026 | Total 2027 | Total 2028 | Total 2029 |
| 167 | | | Water Treatment Plant (503) | | | | | | | | | |
| 168 | | | Personnel & Related | | | | | | | | | |
| 169 | 503 | 41010 | Salaries - Full Time | \$ 686,787 | \$ - | \$ 686,787 | Salaries | \$ 686,787 | \$ 729,091 | \$ 774,001 | \$ 821,677 | \$ 872,289 |
| 170 | 503 | 41020 | Salaries - Part Time | 10,000 | - | 10,000 | Salaries | 10,000 | 10,616 | 11,270 | 11,964 | 12,701 |
| 171 | 503 | 41030 | Salaries - Temporary | 7,686 | - | 7,686 | Salaries | 7,686 | 8,159 | 8,662 | 9,196 | 9,762 |
| 172 | 503 | 41040 | Salaries - Overtime | 40,000 | - | 40,000 | Salaries | 40,000 | 42,464 | 45,080 | 47,856 | 50,804 |
| 173 | 503 | 41060 | Social Security/Medicare | 54,906 | - | 54,906 | Salaries | 54,906 | 58,288 | 61,878 | 65,690 | 69,736 |
| 174 | 503 | 41070 | TMRS | 104,561 | - | 104,561 | Salaries | 104,561 | 111,002 | 117,839 | 125,098 | 132,803 |
| 175 | 503 | 41080 | Health & Life Insurance | 109,908 | - | 109,908 | Benefits | 109,908 | 113,280 | 116,755 | 120,336 | 124,028 |
| 176 | 503 | 41090 | Workers Compensation | 7,751 | - | 7,751 | Salaries | 7,751 | 8,228 | 8,735 | 9,273 | 9,845 |
| 177 | 503 | 41140 | Section 125 Admin Fee | 135 | - | 135 | Benefits | 135 | 139 | 143 | 148 | 152 |
| 178 | 503 | 41170 | Health Savings Account | 3,180 | - | 3,180 | Benefits | 3,180 | 3,278 | 3,378 | 3,482 | 3,589 |
| 179 | | | Services | | | | | | | | | |
| 180 | 503 | 42010 | Public Notices | \$ - | \$ - | \$ - | General | \$ - | \$ - | \$ - | \$ - | \$ - |
| 181 | 503 | 42120 | Utilities - Electric | 150,000 | - | 150,000 | Electricity + Volumes | 150,000 | 151,632 | 153,386 | 155,197 | 158,411 |
| 182 | 503 | 42160 | Mobile Telephones | 2,400 | - | 2,400 | General | 2,400 | 2,474 | 2,550 | 2,628 | 2,708 |
| 183 | 503 | 42190 | Mobile Technology | 720 | - | 720 | General | 720 | 742 | 765 | 788 | 812 |
| 184 | 503 | 42400 | Consultant Fees | 8,000 | - | 8,000 | General | 8,000 | 8,245 | 8,498 | 8,759 | 9,028 |
| 185 | 503 | 42410 | Consulting Engineer Fees | - | - | - | General | - | - | - | - | - |
| 186 | 503 | 42500 | Training & Travel | 14,000 | - | 14,000 | General | 14,000 | 14,429 | 14,872 | 15,328 | 15,799 |
| 187 | 503 | 42520 | Dues & Fees | 53,000 | - | 53,000 | General | 53,000 | 54,626 | 56,302 | 58,029 | 59,809 |
| 188 | 503 | 42530 | Disposal Fees | 205,000 | - | 205,000 | General + Volumes | 205,000 | 211,473 | 218,298 | 225,398 | 232,772 |
| 189 | 503 | 42540 | Inspection Fees | 29,000 | - | 29,000 | General | 29,000 | 29,890 | 30,807 | 31,752 | 32,726 |
| 190 | 503 | 42550 | Community/Employee Affairs | 3,000 | - | 3,000 | General | 3,000 | 3,092 | 3,187 | 3,285 | 3,385 |
| 191 | 503 | 42710 | Water Analysis | 10,000 | - | 10,000 | General | 10,000 | 10,307 | 10,623 | 10,949 | 11,285 |
| 192 | 503 | 42790 | Software - Other | 17,000 | - | 17,000 | General | 17,000 | 17,522 | 18,059 | 18,613 | 19,184 |
| 193 | 503 | 42900 | Contract Labor | 2,500 | - | 2,500 | General | 2,500 | 2,577 | 2,656 | 2,737 | 2,821 |
| 194 | | | Supplies | | | | | | | | | |
| 195 | 503 | 43010 | Office Supplies | \$ 2,500 | \$ - | \$ 2,500 | General | \$ 2,500 | \$ 2,577 | \$ 2,656 | \$ 2,737 | \$ 2,821 |
| 196 | 503 | 43020 | Cleaning Supplies | - | - | - | General | - | - | - | - | - |
| 197 | 503 | 43030 | Operational Supplies | 32,350 | - | 32,350 | General | 32,350 | 33,342 | 34,365 | 35,419 | 36,506 |
| 198 | 503 | 43040 | Data Processing Supplies | - | - | - | General | - | - | - | - | - |
| 199 | 503 | 43050 | Printing | 8,738 | - | 8,738 | General | 8,738 | 9,006 | 9,282 | 9,567 | 9,861 |
| 200 | 503 | 43070 | Postage | 300 | - | 300 | General | 300 | 309 | 319 | 328 | 339 |
| 201 | 503 | 43080 | Small Tools & Minor Equipment | 57,299 | - | 57,299 | General | 57,299 | 59,057 | 60,868 | 62,736 | 64,660 |
| 202 | 503 | 43110 | Uniforms | 4,700 | - | 4,700 | General | 4,700 | 4,844 | 4,993 | 5,146 | 5,304 |
| 203 | 503 | 43140 | Protective Clothing | - | - | - | General | - | - | - | - | - |
| 204 | 503 | 43160 | Chemicals | 800,000 | - | 800,000 | Chemicals + Volumes | 800,000 | \$ 818,393 | \$ 837,775 | \$ 857,825 | \$ 878,517 |
| 205 | 503 | 43280 | Gasoline | 4,900 | - | 4,900 | Fuel | 4,900 | 4,966 | 5,048 | 5,164 | 5,291 |
| 206 | 503 | 43290 | Diesel | 4,300 | - | 4,300 | Fuel | 4,300 | 4,358 | 4,429 | 4,532 | 4,643 |
| 207 | 503 | 43480 | Books | 200 | - | 200 | General | 200 | 206 | 212 | 219 | 226 |
| 208 | 503 | 43500 | Raw Water | 1,500,000 | 93,374 | 1,593,374 | Raw Water | 1,593,374 | 1,674,309 | 1,760,544 | 1,851,671 | 1,947,876 |
| 209 | | | Repairs & Maintenance | | | | | | | | | |
| 210 | 503 | 44010 | Vehicles | \$ 3,500 | \$ - | \$ 3,500 | General | \$ 3,500 | \$ 3,607 | \$ 3,718 | \$ 3,832 | \$ 3,950 |
| 211 | 503 | 44020 | Machinery & Equipment | 90,817 | - | 90,817 | General | 90,817 | 93,603 | 96,474 | 99,434 | 102,484 |
| 212 | 503 | 44030 | Computer Equipment | - | - | - | General | - | - | - | - | - |
| 213 | 503 | 44040 | Building | - | - | - | Construction | - | - | - | - | - |
| 214 | 503 | 44150 | Water Mains & Fire Hydrants | - | - | - | Construction | - | - | - | - | - |
| 215 | 503 | 44160 | Water Wells | 25,000 | - | 25,000 | General | 25,000 | 25,767 | 26,557 | 27,372 | 28,212 |
| 216 | 503 | 44180 | Mechanical Equipment | 75,000 | - | 75,000 | General | 75,000 | 77,301 | 79,672 | 82,116 | 84,635 |
| 217 | 503 | 44200 | Water Storage Tanks | 5,000 | - | 5,000 | Construction | 5,000 | 5,163 | 5,332 | 5,506 | 5,686 |
| 218 | | | Other Operating Exp | | | | | | | | | |
| 219 | 503 | 45100 | Contingency | \$ 100,000 | \$ - | \$ 100,000 | None | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| 220 | | | Capital Items/Other | | | | | | | | | |
| 221 | 503 | 49020 | Buildings | \$ - | \$ - | \$ - | Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| 222 | 503 | 49030 | Improvements Other Than Bldg: | 372,935 | - | 372,935 | Construction | 372,935 | 385,121 | 397,706 | 410,702 | 424,122 |
| 223 | 503 | 49040 | Machinery & Equipment | 134,000 | - | 134,000 | General | 134,000 | 138,111 | 142,347 | 146,714 | 151,215 |
| 224 | 503 | 49060 | Automobiles & Light Trucks | - | - | - | General | - | - | - | - | - |

| Budget Data | | | | | | | Projected Expenditure | | | | | |
|-------------|------|---------|-------------------------|----------------------|-------------|-------------------------|-----------------------|------------|------------|------------|------------|------------|
| Row | Fund | Account | Description | Proposed Budget 2025 | Adjustments | Adjusted Budget FY 2025 | Inflation Factor | Total 2025 | Total 2026 | Total 2027 | Total 2028 | Total 2029 |
| 225 | 503 | 49130 | Sanitary Sewer | 60,500 | - | 60,500 | Construction | 60,500 | 62,477 | 64,518 | 66,627 | 68,804 |
| 226 | 503 | 49410 | Consulting Engineer Fee | 35,000 | - | 35,000 | General | 35,000 | 36,074 | 37,180 | 38,321 | 39,496 |
| 227 | | | | | | | | | | | | |

| Budget Data | | | | | | | Projected Expenditure | | | | | |
|-------------|------|---------|----------------------------------|----------------------|-------------|-------------------------|-----------------------|------------|------------|------------|------------|------------|
| Row | Fund | Account | Description | Proposed Budget 2025 | Adjustments | Adjusted Budget FY 2025 | Inflation Factor | Total 2025 | Total 2026 | Total 2027 | Total 2028 | Total 2029 |
| 228 | | | Central Collections (510) | | | | | | | | | |
| 229 | | | Personnel & Related | | | | | | | | | |
| 230 | 510 | 41010 | Salaries - Full Time | \$ 275,346 | \$ - | \$ 275,346 | Salaries | \$ 275,346 | \$ 292,306 | \$ 310,312 | \$ 329,426 | \$ 349,717 |
| 231 | 510 | 41040 | Salaries - Overtime | 2,500 | - | 2,500 | Salaries | 2,500 | 2,654 | 2,817 | 2,991 | 3,175 |
| 232 | 510 | 41060 | Social Security/Medicare | 21,090 | - | 21,090 | Salaries | 21,090 | 22,389 | 23,768 | 25,232 | 26,786 |
| 233 | 510 | 41070 | TMRS | 40,571 | - | 40,571 | Salaries | 40,571 | 43,070 | 45,723 | 48,539 | 51,529 |
| 234 | 510 | 41080 | Health & Life Insurance | 79,164 | - | 79,164 | Benefits | 79,164 | 81,592 | 84,095 | 86,675 | 89,334 |
| 235 | 510 | 41090 | Workers Compensation | 270 | - | 270 | Salaries | 270 | 287 | 304 | 323 | 343 |
| 236 | 510 | 41140 | Section 125 Admin Fee | 180 | - | 180 | Benefits | 180 | 186 | 191 | 197 | 203 |
| 237 | 510 | 4117 | Health Savings Account | - | - | - | Benefits | - | - | - | - | - |
| 238 | | | Services | | | | | | | | | |
| 239 | 510 | 42010 | Public Notices | \$ - | \$ - | \$ - | General | \$ - | \$ - | \$ - | \$ - | \$ - |
| 240 | 510 | 42150 | Utilities - Telephone | - | - | - | General | - | - | - | - | - |
| 241 | 510 | 42160 | Mobile Telephone | 1,000 | - | 1,000 | General | 1,000 | 1,031 | 1,062 | 1,095 | 1,128 |
| 242 | 510 | 42310 | Equipment Rentals | 500 | - | 500 | General | 500 | 515 | 531 | 547 | 564 |
| 243 | 510 | 42500 | Training & Travel | 8,900 | - | 8,900 | General | 8,900 | 9,173 | 9,454 | 9,744 | 10,043 |
| 244 | 510 | 42510 | Subscriptions | 1,400 | - | 1,400 | General | 1,400 | 1,443 | 1,487 | 1,533 | 1,580 |
| 245 | 510 | 42520 | Dues & Fees | 242,210 | - | 242,210 | General | 242,210 | 249,640 | 257,298 | 265,191 | 273,326 |
| 246 | 510 | 42610 | Software - Tax Services | 17,400 | - | 17,400 | General | 17,400 | 17,934 | 18,484 | 19,051 | 19,635 |
| 247 | 510 | 42770 | Software - Incode | 141,366 | - | 141,366 | General | 141,366 | 145,703 | 150,172 | 154,779 | 159,527 |
| 248 | 510 | 42790 | Software - Other | 400 | - | 400 | General | 400 | 412 | 425 | 438 | 451 |
| 249 | 510 | 42900 | Contract Labor | 22,400 | - | 22,400 | General | 22,400 | 23,087 | 23,795 | 24,525 | 25,278 |
| 250 | | | Supplies | | | | | | | | | |
| 251 | 510 | 43010 | Office Supplies | \$ 3,000 | \$ - | \$ 3,000 | General | \$ 3,000 | \$ 3,092 | \$ 3,187 | \$ 3,285 | \$ 3,385 |
| 252 | 510 | 43040 | Data Processing Supplies | 2,500 | - | 2,500 | General | 2,500 | 2,577 | 2,656 | 2,737 | 2,821 |
| 253 | 510 | 43050 | Printing | 4,000 | - | 4,000 | General | 4,000 | 4,123 | 4,249 | 4,380 | 4,514 |
| 254 | 510 | 43070 | Postage | 85,000 | - | 85,000 | General + Customers | 85,000 | 87,693 | 90,547 | 93,520 | 96,614 |
| 255 | 510 | 43080 | Small Tools & Minor Equipment | 2,000 | - | 2,000 | General | 2,000 | 2,061 | 2,125 | 2,190 | 2,257 |
| 256 | 510 | 43480 | Books | 52 | - | 52 | General | 52 | 54 | 55 | 57 | 59 |
| 257 | | | Repairs & Maintenance | | | | | | | | | |
| 258 | 510 | 44020 | Machinery & Equipment | \$ 4,800 | \$ - | \$ 4,800 | General | \$ 4,800 | \$ 4,947 | \$ 5,099 | \$ 5,255 | \$ 5,417 |
| 259 | 510 | 44030 | Computer Equipment | 1,500 | - | 1,500 | General | 1,500 | 1,546 | 1,593 | 1,642 | 1,693 |
| 260 | | | | | | | | | | | | |
| 261 | | | Meter Readers (511) | | | | | | | | | |
| 262 | | | Personnel & Related | | | | | | | | | |
| 263 | 511 | 41010 | Salaries - Full Time | \$ 240,993 | \$ - | \$ 240,993 | Salaries | \$ 240,993 | \$ 255,837 | \$ 271,596 | \$ 288,326 | \$ 306,086 |
| 264 | 511 | 41030 | Salaries - Temporary | - | - | - | Salaries | - | - | - | - | - |
| 265 | 511 | 41040 | Salaries - Overtime | 2,000 | - | 2,000 | Salaries | 2,000 | 2,123 | 2,254 | 2,393 | 2,540 |
| 266 | 511 | 41060 | Social Security/Medicare | 18,451 | - | 18,451 | Salaries | 18,451 | 19,588 | 20,794 | 22,075 | 23,435 |
| 267 | 511 | 41070 | TMRS | 35,492 | - | 35,492 | Salaries | 35,492 | 37,678 | 39,999 | 42,463 | 45,078 |
| 268 | 511 | 41080 | Health & Life Insurance | 55,368 | - | 55,368 | Benefits | 55,368 | 57,067 | 58,817 | 60,621 | 62,481 |
| 269 | 511 | 41090 | Workers Compensation | 2,605 | - | 2,605 | Salaries | 2,605 | 2,765 | 2,936 | 3,117 | 3,309 |
| 270 | 511 | 41140 | Section 125 Admin Fee | 90 | - | 90 | Benefits | 90 | 93 | 96 | 99 | 102 |
| 271 | 511 | 41170 | Health Savings Account | - | - | - | Benefits | - | - | - | - | - |
| 272 | | | Services | | | | | | | | | |
| 273 | 511 | 42160 | Mobile Telephone | \$ 5,400 | \$ - | \$ 5,400 | General | \$ 5,400 | \$ 5,566 | \$ 5,736 | \$ 5,912 | \$ 6,094 |
| 274 | 511 | 42190 | Mobile Technology | 1,400 | - | 1,400 | General | 1,400 | 1,443 | 1,487 | 1,533 | 1,580 |
| 275 | 511 | 42500 | Training & Travel | 3,000 | - | 3,000 | General | 3,000 | 3,092 | 3,187 | 3,285 | 3,385 |
| 276 | 511 | 42790 | Software - Other | 25,550 | - | 25,550 | General | 25,550 | 26,334 | 27,142 | 27,974 | 28,832 |
| 277 | 511 | 42900 | Contract Labor | 5,260 | - | 5,260 | General | 5,260 | 5,421 | 5,588 | 5,759 | 5,936 |

| Budget Data | | | | | | | Projected Expenditure | | | | | |
|-------------|------|---------|--|----------------------|-------------|-------------------------|-----------------------|------------|------------|------------|------------|------------|
| Row | Fund | Account | Description | Proposed Budget 2025 | Adjustments | Adjusted Budget FY 2025 | Inflation Factor | Total 2025 | Total 2026 | Total 2027 | Total 2028 | Total 2029 |
| 278 | | | Supplies | | | | | | | | | |
| 279 | 511 | 43010 | Office Supplies | \$ 50 | \$ - | \$ 50 | General | \$ 50 | \$ 52 | \$ 53 | \$ 55 | \$ 56 |
| 280 | 511 | 43020 | Cleaning Supplies | 50 | - | 50 | General | 50 | 52 | 53 | 55 | 56 |
| 281 | 511 | 43030 | Operational Supplies | 1,200 | - | 1,200 | General | 1,200 | 1,237 | 1,275 | 1,314 | 1,354 |
| 282 | 511 | 43080 | Small Tools & Minor Equipment | 3,046 | - | 3,046 | General | 3,046 | 3,139 | 3,236 | 3,335 | 3,437 |
| 283 | 511 | 43110 | Uniforms | 2,200 | - | 2,200 | General | 2,200 | 2,267 | 2,337 | 2,409 | 2,483 |
| 284 | 511 | 43140 | Protective Clothing | - | - | - | General | - | - | - | - | - |
| 285 | 511 | 43280 | Gasoline | 9,000 | - | 9,000 | Fuel | 9,000 | 9,121 | 9,271 | 9,485 | 9,717 |
| 286 | 511 | 43440 | Water Meters & Boxes | - | - | - | General | - | - | - | - | - |
| 287 | | | Repairs & Maintenance | | | | | | | | | |
| 288 | 511 | 44010 | Vehicles | \$ 8,000 | \$ - | \$ 8,000 | General | \$ 8,000 | \$ 8,245 | \$ 8,498 | \$ 8,759 | \$ 9,028 |
| 289 | | | | | | | | | | | | |
| 290 | | | Employee Benefits & Other (550) | | | | | | | | | |
| 291 | | | Personnel & Related | | | | | | | | | |
| 292 | 550 | 41060 | Social Security/Medicare | \$ 500 | \$ - | \$ 500 | Salaries | \$ 500 | \$ 531 | \$ 563 | \$ 598 | \$ 635 |
| 293 | 550 | 41070 | TMRS | 1,000 | - | 1,000 | Salaries | 1,000 | 1,062 | 1,127 | 1,196 | 1,270 |
| 294 | 550 | 41080 | Health & Life Insurance | 45,000 | - | 45,000 | Benefits | 45,000 | 46,380 | 47,803 | 49,270 | 50,781 |
| 295 | 550 | 41090 | Workers Compensation | 11,000 | - | 11,000 | Salaries | 11,000 | 11,678 | 12,397 | 13,160 | 13,971 |
| 296 | 550 | 41100 | State Unemployment | 500 | - | 500 | Salaries | 500 | 531 | 563 | 598 | 635 |
| 297 | | | Services | | | | | | | | | |
| 298 | 550 | 42520 | Dues & Fees | \$ 150 | \$ - | \$ 150 | General | \$ 150 | \$ 155 | \$ 159 | \$ 164 | \$ 169 |
| 299 | | | Other Operating Exp | | | | | | | | | |
| 300 | 550 | 45300 | Oper. Transfer - Bond Funds | \$ - | \$ - | \$ - | None | \$ - | \$ - | \$ - | \$ - | \$ - |
| 301 | 550 | 45300 | Oper. Transfer - Storm Water | 22,355 | - | 22,355 | Salaries | 22,355 | 23,732 | 25,194 | 26,746 | 28,393 |
| 302 | 550 | 45300 | Oper. Transfer - General Fund | 46,400 | - | 46,400 | Salaries | 46,400 | 49,258 | 52,292 | 55,513 | 58,933 |
| 303 | | | | | | | | | | | | |

| Budget Data | | | | | | | | Projected Expenditure | | | | |
|-------------|------|---------|---|----------------------|---------------|-------------------------|------------------|-----------------------|---------------|---------------|---------------|---------------|
| Row | Fund | Account | Description | Proposed Budget 2025 | Adjustments | Adjusted Budget FY 2025 | Inflation Factor | Total 2025 | Total 2026 | Total 2027 | Total 2028 | Total 2029 |
| 304 | | | Water & Sewer Debt Service (900) | | | | | | | | | |
| 305 | | | Other Operating Exp | | | | | | | | | |
| 306 | 900 | | Paying Agent Fees | \$ 8,500 | \$ - | \$ 8,500 | General | \$ 8,500 | \$ 8,761 | \$ 9,030 | \$ 9,306 | \$ 9,592 |
| 307 | 900 | | GO Ref Bonds \$3,490,000 | - | - | - | None | - | - | - | - | - |
| 308 | 900 | | GO Ref Bonds \$1,915,000 (% All | - | - | - | None | - | - | - | - | - |
| 309 | 900 | | CO \$6,275,000 | 96,000 | (96,000) | - | None | - | - | - | - | - |
| 310 | 900 | | A CO \$7,110,000 | 132,000 | (132,000) | - | None | - | - | - | - | - |
| 311 | 900 | | A CO \$6,885,000 | 106,500 | (106,500) | - | None | - | - | - | - | - |
| 312 | 900 | | A CO \$5,150,000 | 76,500 | (76,500) | - | None | - | - | - | - | - |
| 313 | 900 | | CO \$6,300,000 | 78,000 | (78,000) | - | None | - | - | - | - | - |
| 314 | 900 | | CO \$4,185,000 | 51,000 | (51,000) | - | None | - | - | - | - | - |
| 315 | 900 | | CO \$5,000,000 | 60,000 | (60,000) | - | None | - | - | - | - | - |
| 316 | 900 | | Ltd Tax Ref \$6,570,000 (% Alloc) | 361,563 | (361,563) | - | None | - | - | - | - | - |
| 317 | 900 | | GO \$20,750,000 | - | - | - | None | - | - | - | - | - |
| 318 | 900 | | Ltd Tax Ref \$5,055,000 (% Alloc) | 114,000 | (114,000) | - | None | - | - | - | - | - |
| 319 | 900 | | GO Ref Bonds \$3,490,000 | - | - | - | None | - | - | - | - | - |
| 320 | 900 | | GO Ref Bonds \$1,915,000 (% All | - | - | - | None | - | - | - | - | - |
| 321 | 900 | | CO \$6,275,000 | 32,753 | (32,753) | - | None | - | - | - | - | - |
| 322 | 900 | | A CO \$7,110,000 | 46,343 | (46,343) | - | None | - | - | - | - | - |
| 323 | 900 | | A CO \$6,885,000 | 52,621 | (52,621) | - | None | - | - | - | - | - |
| 324 | 900 | | A CO \$5,150,000 | 33,638 | (33,638) | - | None | - | - | - | - | - |
| 325 | 900 | | CO \$6,300,000 | 52,550 | (52,550) | - | None | - | - | - | - | - |
| 326 | 900 | | CO \$4,185,000 | 38,760 | (38,760) | - | None | - | - | - | - | - |
| 327 | 900 | | CO \$5,000,000 | 41,356 | (41,356) | - | None | - | - | - | - | - |
| 328 | 900 | | Ltd Tax Ref \$6,570,000 (% Alloc) | 114,807 | (114,807) | - | None | - | - | - | - | - |
| 329 | 900 | | GO \$20,750,000 | 1 | (1) | - | None | - | - | - | - | - |
| 330 | 900 | | Ltd Tax Ref \$5,055,000 (% Alloc) | 49,560 | (49,560) | - | None | - | - | - | - | - |
| 331 | | | | | | | | | | | | |
| 332 | | | Model Additions | | | | | | | | | |
| 333 | NA | | Cash Capital | \$ - | \$ - | \$ - | Schedule | \$ - | \$ 200,000 | \$ 200,000 | \$ 200,000 | \$ 200,000 |
| 334 | NA | | Existing Debt Service | - | 1,537,947 | 1,537,947 | Schedule | 1,537,947 | 1,536,748 | 1,541,442 | 1,536,237 | 1,535,812 |
| 335 | NA | | Projected Debt Service | - | - | - | Schedule | - | - | - | - | - |
| 336 | NA | | Additional O&M | - | - | - | Schedule | - | - | - | - | - |
| 339 | | | | | | | | | | | | |
| 340 | | | TOTAL EXPENDITURE | \$ 17,633,828 | \$ 93,368 | \$ 17,727,196 | | \$ 17,727,196 | \$ 18,540,644 | \$ 19,189,939 | \$ 19,859,665 | \$ 20,570,588 |
| 341 | | | | | | | | | | | | |
| 342 | | | REVENUE REQUIREMENT | \$ (2,201) | \$ 17,178,057 | \$ 17,175,856 | | \$ 17,175,856 | \$ 17,977,949 | \$ 18,615,190 | \$ 19,272,119 | \$ 19,969,457 |



Billing Determinants Summary - Water

| | Current Rates | | | | |
|--------------------------------------|---------------|--------|--------|--------|--------|
| | 2025 | 2026 | 2027 | 2028 | 2029 |
| Residential Water | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 10,022 | 10,036 | 10,061 | 10,090 | 10,123 |
| Total Average Monthly Connections | 10,022 | 10,036 | 10,061 | 10,090 | 10,123 |
| Average Monthly Volumes (kgal) | | | | | |
| 0 - 2,000 gal | 18,408 | 18,433 | 18,479 | 18,533 | 18,593 |
| 2,001+ gal | 29,910 | 29,954 | 30,028 | 30,117 | 30,215 |
| Total Average Monthly Volumes (kgal) | 48,319 | 48,387 | 48,507 | 48,650 | 48,809 |
| Residential Outside Water | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 30 | 30 | 30 | 30 | 30 |
| Total Average Monthly Connections | 30 | 30 | 30 | 30 | 30 |
| Average Monthly Volumes (kgal) | | | | | |
| 0 - 2,000 gal | 54 | 54 | 54 | 54 | 54 |
| 2,001+ gal | 85 | 85 | 85 | 85 | 85 |
| Total Average Monthly Volumes (kgal) | 139 | 139 | 139 | 139 | 139 |
| Commercial Water | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 3,510 | 3,511 | 3,513 | 3,515 | 3,517 |
| Total Average Monthly Connections | 3,510 | 3,511 | 3,513 | 3,515 | 3,517 |
| Average Monthly Volumes (kgal) | | | | | |
| 0 - 2,000 gal | 6,242 | 6,244 | 6,248 | 6,251 | 6,255 |
| 2,001+ gal | 22,632 | 22,639 | 22,652 | 22,665 | 22,678 |
| Total Average Monthly Volumes (kgal) | 28,875 | 28,884 | 28,900 | 28,917 | 28,933 |
| Commercial Outside Water | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 78 | 78 | 78 | 78 | 78 |
| Total Average Monthly Connections | 78 | 78 | 78 | 78 | 78 |
| Average Monthly Volumes (kgal) | | | | | |
| 0 - 2,000 gal | 141 | 141 | 141 | 141 | 141 |
| 2,001+ gal | 252 | 252 | 252 | 252 | 252 |
| Total Average Monthly Volumes (kgal) | 393 | 393 | 393 | 393 | 393 |



Billing Determinants Summary - Water

| | Current Rates | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| | 2025 | 2026 | 2027 | 2028 | 2029 |
| Irrigation | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 1,223 | 1,223 | 1,223 | 1,223 | 1,223 |
| Total Average Monthly Connections | 1,223 | 1,223 | 1,223 | 1,223 | 1,223 |
| Average Monthly Volumes (kgal) | | | | | |
| 0 - 2,000 gal | 1,229 | 1,229 | 1,229 | 1,229 | 1,229 |
| 2,001+ gal | 7,645 | 7,645 | 7,645 | 7,645 | 7,645 |
| Total Average Monthly Volumes (kgal) | 8,874 | 8,874 | 8,874 | 8,874 | 8,874 |
| Irrigation Outside | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 3 | 3 | 3 | 3 | 3 |
| Total Average Monthly Connections | 3 | 3 | 3 | 3 | 3 |
| Average Monthly Volumes (kgal) | | | | | |
| 0 - 2,000 gal | 2 | 2 | 2 | 2 | 2 |
| 2,001+ gal | 6 | 6 | 6 | 6 | 6 |
| Total Average Monthly Volumes (kgal) | 9 | 9 | 9 | 9 | 9 |
| City Water | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 43 | 43 | 43 | 43 | 43 |
| Total Average Monthly Connections | 43 | 43 | 43 | 43 | 43 |
| Average Monthly Volumes (kgal) | | | | | |
| All Volumes | 1,769 | 1,769 | 1,769 | 1,769 | 1,769 |
| Total Average Monthly Volumes (kgal) | 1,769 | 1,769 | 1,769 | 1,769 | 1,769 |
| Total Average Monthly Connections | 14,909 | 14,924 | 14,951 | 14,982 | 15,017 |
| Total Average Monthly Volumes (kgal) | 88,377 | 88,454 | 88,591 | 88,750 | 88,926 |



Billing Determinants Summary - Wastewater

| | Current Rates | | | | |
|--------------------------------------|----------------------|-------------|-------------|-------------|-------------|
| | 2025 | 2026 | 2027 | 2028 | 2029 |
| Residential Sewer | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 10,024 | 10,038 | 10,063 | 10,092 | 10,125 |
| Total Average Monthly Connections | 10,024 | 10,038 | 10,063 | 10,092 | 10,125 |
| Average Monthly Volumes (kgal) | | | | | |
| 0 - 2,000 gal | 18,404 | 18,429 | 18,475 | 18,529 | 18,590 |
| 2,001 - 20,000 gal | 29,112 | 29,154 | 29,227 | 29,313 | 29,409 |
| 20,001+ gal | 496 | 497 | 498 | 499 | 501 |
| Total Average Monthly Volumes (kgal) | 48,013 | 48,080 | 48,200 | 48,341 | 48,500 |
| Residential Outside Sewer | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 41 | 41 | 41 | 41 | 41 |
| Total Average Monthly Connections | 41 | 41 | 41 | 41 | 41 |
| Average Monthly Volumes (kgal) | | | | | |
| 0 - 2,000 gal | 73 | 73 | 73 | 73 | 73 |
| 2,001 - 20,000 gal | 124 | 124 | 124 | 124 | 124 |
| 20,001+ gal | 6 | 6 | 6 | 6 | 6 |
| Total Average Monthly Volumes (kgal) | 203 | 203 | 203 | 203 | 203 |
| Commercial Sewer | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 3,460 | 3,461 | 3,463 | 3,465 | 3,467 |
| Total Average Monthly Connections | 3,460 | 3,461 | 3,463 | 3,465 | 3,467 |
| Average Monthly Volumes (kgal) | | | | | |
| 0 - 2,000 gal | 6,171 | 6,173 | 6,176 | 6,180 | 6,183 |
| 20,001+ gal | 22,631 | 22,638 | 22,651 | 22,665 | 22,678 |
| Total Average Monthly Volumes (kgal) | 28,802 | 28,811 | 28,828 | 28,844 | 28,861 |



Billing Determinants Summary - Wastewater

| | Current Rates | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| | 2025 | 2026 | 2027 | 2028 | 2029 |
| Commercial Outside Sewer | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 87 | 87 | 87 | 87 | 87 |
| Total Average Monthly Connections | 87 | 87 | 87 | 87 | 87 |
| Average Monthly Volumes (kgal) | | | | | |
| 0 - 2,000 gal | 57 | 57 | 57 | 57 | 57 |
| 20,001+ gal | 214 | 214 | 214 | 214 | 214 |
| Total Average Monthly Volumes (kgal) | 271 | 271 | 271 | 271 | 271 |
| City Sewer | | | | | |
| Average Monthly Connections | | | | | |
| All Connections | 25 | 25 | 25 | 25 | 25 |
| Total Average Monthly Connections | 25 | 25 | 25 | 25 | 25 |
| Average Monthly Volumes (kgal) | | | | | |
| All Volumes | 645 | 645 | 645 | 645 | 645 |
| Total Average Monthly Volumes (kgal) | 645 | 645 | 645 | 645 | 645 |
| Total Average Monthly Connections | 13,637 | 13,652 | 13,679 | 13,710 | 13,745 |
| Total Average Monthly Volumes (kgal) | 77,935 | 78,011 | 78,148 | 78,306 | 78,480 |



Combined Fund Summary Under Current Rates
Water and Wastewater Combined

| FINANCIAL SUMMARY | 2025 | 2026 | 2027 | 2028 | 2029 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| REVENUES | | | | | |
| Water Sales | \$ 7,679,919 | \$ 7,686,732 | \$ 7,698,906 | \$ 7,713,017 | \$ 7,728,640 |
| Wastewater Sales | 7,130,931 | 7,138,003 | 7,150,653 | 7,165,307 | 7,181,529 |
| Other Revenue | 551,340 | 562,695 | 574,749 | 587,546 | 601,131 |
| Total Revenues | \$ 15,362,189 | \$ 15,387,430 | \$ 15,424,309 | \$ 15,465,871 | \$ 15,511,300 |
| EXPENSES | | | | | |
| O&M | \$ 8,873,641 | \$ 9,223,972 | \$ 9,593,076 | \$ 9,981,547 | \$ 10,395,092 |
| Water Purchases | 1,593,374 | 1,674,309 | 1,760,544 | 1,851,671 | 1,947,876 |
| Cash Capital Outlays | 5,722,235 | 6,105,615 | 6,294,878 | 6,490,210 | 6,691,809 |
| Existing Debt Service | 1,537,947 | 1,536,748 | 1,541,442 | 1,536,237 | 1,535,812 |
| Projected Debt Service | - | - | - | - | - |
| Total Expenses | \$ 17,727,196 | \$ 18,540,644 | \$ 19,189,939 | \$ 19,859,665 | \$ 20,570,588 |
| CHANGE IN NET POSITION | \$ (2,365,007) | \$ (3,153,214) | \$ (3,765,630) | \$ (4,393,794) | \$ (5,059,288) |
| FUND BALANCE | | | | | |
| Beginning Fund Balance | \$ 23,663,310 | \$ 21,298,303 | \$ 18,145,089 | \$ 14,379,459 | \$ 9,985,664 |
| Change in Fund Balance | (2,365,007) | (3,153,214) | (3,765,630) | (4,393,794) | (5,059,288) |
| Ending Fund Balance | \$ 21,298,303 | \$ 18,145,089 | \$ 14,379,459 | \$ 9,985,664 | \$ 4,926,376 |
| KEY FINANCIAL STATISTICS | 2025 | 2026 | 2027 | 2028 | 2029 |
| DEBT SERVICE COVERAGE | | | | | |
| Total Revenues | \$ 15,362,189 | \$ 15,387,430 | \$ 15,424,309 | \$ 15,465,871 | \$ 15,511,300 |
| Less O&M Expenses | 10,467,015 | 10,898,281 | 11,353,620 | 11,833,218 | 12,342,968 |
| Available for Debt Service Requirements | \$ 4,895,174 | \$ 4,489,149 | \$ 4,070,689 | \$ 3,632,653 | \$ 3,168,332 |
| Total Debt Service Requirements | 1,537,947 | 1,536,748 | 1,541,442 | 1,536,237 | 1,535,812 |
| Actual Debt Service Coverage | 3.18 | 2.92 | 2.64 | 2.36 | 2.06 |
| DSC Target | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 |
| Additional Funds to Meet Target DSC | ● \$ - | ● \$ - | ● \$ - | ● \$ - | ● \$ - |
| DAYS CASH ON HAND | | | | | |
| Total Expenses | \$ 17,727,196 | \$ 18,540,644 | \$ 19,189,939 | \$ 19,859,665 | \$ 20,570,588 |
| Daily Expenses Requirement | 48,568 | 50,796 | 52,575 | 54,410 | 56,358 |
| Ending Fund Balance | \$ 21,298,303 | \$ 18,145,089 | \$ 14,379,459 | \$ 9,985,664 | \$ 4,926,376 |
| Days Cash on Hand | 439 | 357 | 274 | 184 | 87 |
| Fund Balance Requirement (\$) | \$ 4,371,090 | \$ 4,571,666 | \$ 4,731,766 | \$ 4,896,904 | \$ 5,072,200 |
| Over (Short of) Requirement | ● 16,927,213 | ● 13,573,423 | ● 9,647,693 | ● 5,088,761 | ● (145,823) |



Combined Fund Summary Under Projected Rates
Water and Wastewater Combined

| FINANCIAL SUMMARY | 2025 | 2026 | 2027 | 2028 | 2029 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| REVENUES | | | | | |
| Water Sales | \$ 8,012,549 | \$ 8,371,096 | \$ 8,752,875 | \$ 9,150,713 | \$ 9,568,123 |
| Wastewater Sales | 7,488,471 | 7,874,688 | 8,281,011 | 8,712,120 | 9,166,265 |
| Other Revenue | 551,340 | 562,695 | 574,749 | 587,546 | 601,131 |
| Total Revenues | \$ 16,052,360 | \$ 16,808,479 | \$ 17,608,635 | \$ 18,450,378 | \$ 19,335,519 |
| EXPENSES | | | | | |
| O&M | \$ 8,873,641 | \$ 9,223,972 | \$ 9,593,076 | \$ 9,981,547 | \$ 10,395,092 |
| Water Purchases | 1,593,374 | 1,674,309 | 1,760,544 | 1,851,671 | 1,947,876 |
| Cash Capital Outlays | 5,722,235 | 6,105,615 | 6,294,878 | 6,490,210 | 6,691,809 |
| Existing Debt Service | 1,537,947 | 1,536,748 | 1,541,442 | 1,536,237 | 1,535,812 |
| Projected Debt Service | - | - | - | - | - |
| Total Expenses | \$ 17,727,196 | \$ 18,540,644 | \$ 19,189,939 | \$ 19,859,665 | \$ 20,570,588 |
| CHANGE IN NET POSITION | \$ (1,674,837) | \$ (1,732,165) | \$ (1,581,304) | \$ (1,409,286) | \$ (1,235,069) |
| FUND BALANCE | | | | | |
| Beginning Fund Balance | \$ 23,663,310 | \$ 21,988,473 | \$ 20,256,309 | \$ 18,675,005 | \$ 17,265,718 |
| Change in Fund Balance | (1,674,837) | (1,732,165) | (1,581,304) | (1,409,286) | (1,235,069) |
| Ending Fund Balance | \$ 21,988,473 | \$ 20,256,309 | \$ 18,675,005 | \$ 17,265,718 | \$ 16,030,650 |
| KEY FINANCIAL STATISTICS | 2025 | 2026 | 2027 | 2028 | 2029 |
| DEBT SERVICE COVERAGE | | | | | |
| Total Revenues | \$ 16,052,360 | \$ 16,808,479 | \$ 17,608,635 | \$ 18,450,378 | \$ 19,335,519 |
| Less O&M Expenses | 10,467,015 | 10,898,281 | 11,353,620 | 11,833,218 | 12,342,968 |
| Available for Debt Service Requirements | \$ 5,585,345 | \$ 5,910,199 | \$ 6,255,015 | \$ 6,617,161 | \$ 6,992,552 |
| Total Debt Service Requirements | 1,537,947 | 1,536,748 | 1,541,442 | 1,536,237 | 1,535,812 |
| Actual Debt Service Coverage | 3.63 | 3.85 | 4.06 | 4.31 | 4.55 |
| DSC Target | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 |
| Additional Funds to Meet Target DSC | ● \$ - | ● \$ - | ● \$ - | ● \$ - | ● \$ - |
| DAYS CASH ON HAND | | | | | |
| Total Expenses | \$ 17,727,196 | \$ 18,540,644 | \$ 19,189,939 | \$ 19,859,665 | \$ 20,570,588 |
| Daily Expenses Requirement | 48,568 | 50,796 | 52,575 | 54,410 | 56,358 |
| Ending Fund Balance | \$ 21,988,473 | \$ 20,256,309 | \$ 18,675,005 | \$ 17,265,718 | \$ 16,030,650 |
| Days Cash on Hand | 453 | 399 | 355 | 317 | 284 |
| Fund Balance Requirement (\$) | \$ 4,371,090 | \$ 4,571,666 | \$ 4,731,766 | \$ 4,896,904 | \$ 5,072,200 |
| Over (Short of) Requirement | ● 17,617,384 | ● 15,684,643 | ● 13,943,239 | ● 12,368,815 | ● 10,958,450 |



Proposed Rates - Water

| | | RATES | | | | | |
|----------------------------------|----|----------------|-------------|-------------|-------------|-------------|-------------|
| | | Current | 2025 | 2026 | 2027 | 2028 | 2029 |
| Residential Water | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | 16.67 | \$ 17.50 | \$ 18.38 | \$ 19.30 | \$ 20.27 | \$ 21.28 |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| 0 - 2,000 gal | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2,001+ gal | | 6.45 | 6.77 | 7.11 | 7.47 | 7.84 | 8.23 |
| Residential Outside Water | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | 20.84 | \$ 21.88 | \$ 22.98 | \$ 24.13 | \$ 25.34 | \$ 26.60 |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| 0 - 2,000 gal | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2,001+ gal | | 8.06 | 8.46 | 8.89 | 9.34 | 9.80 | 10.29 |
| Commercial Water | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | 16.67 | \$ 17.50 | \$ 18.38 | \$ 19.30 | \$ 20.27 | \$ 21.28 |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| 0 - 2,000 gal | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2,001+ gal | | 6.45 | 6.77 | 7.11 | 7.47 | 7.84 | 8.23 |
| Commercial Outside Water | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | 25.01 | \$ 26.25 | \$ 27.57 | \$ 28.95 | \$ 30.41 | \$ 31.92 |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| 0 - 2,000 gal | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2,001+ gal | | 9.68 | 10.16 | 10.67 | 11.21 | 11.76 | 12.35 |
| Irrigation | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | 16.67 | \$ 17.50 | \$ 18.38 | \$ 19.30 | \$ 20.27 | \$ 21.28 |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| 0 - 2,000 gal | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2,001+ gal | | 6.45 | 6.77 | 7.11 | 7.47 | 7.84 | 8.23 |
| Irrigation Outside | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | 20.84 | \$ 21.88 | \$ 22.98 | \$ 24.13 | \$ 25.34 | \$ 26.60 |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| 0 - 2,000 gal | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2,001+ gal | | 8.06 | 8.46 | 8.89 | 9.34 | 9.80 | 10.29 |
| City Water | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| All Volumes | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |



Proposed Rates - Wastewater

| | | RATES | | | | | |
|----------------------------------|----|----------------|-------------|-------------|-------------|-------------|-------------|
| | | Current | 2025 | 2026 | 2027 | 2028 | 2029 |
| Residential Sewer | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | 16.67 | \$ 17.50 | \$ 18.38 | \$ 19.30 | \$ 20.27 | \$ 21.28 |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| 0 - 2,000 gal | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2,001 - 20,000 gal | | 6.95 | 7.30 | 7.67 | 8.05 | 8.45 | 8.87 |
| 20,001+ gal | | 6.95 | 7.30 | 7.67 | 8.05 | 8.45 | 8.87 |
| Residential Outside Sewer | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | 20.84 | \$ 21.88 | \$ 22.98 | \$ 24.13 | \$ 25.34 | \$ 26.60 |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| 0 - 2,000 gal | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2,001 - 20,000 gal | | 8.69 | 9.13 | 9.59 | 10.06 | 10.56 | 11.09 |
| 20,001+ gal | | 8.69 | 9.13 | 9.59 | 10.06 | 10.56 | 11.09 |
| Commercial Sewer | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | 16.67 | \$ 17.50 | \$ 18.38 | \$ 19.30 | \$ 20.27 | \$ 21.28 |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| 0 - 2,000 gal | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20,001+ gal | | 6.95 | 7.30 | 7.67 | 8.05 | 8.45 | 8.87 |
| Placeholder | | - | - | - | - | - | - |
| Commercial Outside Sewer | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | 25.01 | \$ 26.25 | \$ 27.57 | \$ 28.95 | \$ 30.41 | \$ 31.92 |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| 0 - 2,000 gal | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20,001+ gal | | 10.43 | 10.95 | 11.51 | 12.08 | 12.68 | 13.31 |
| Placeholder | | - | - | - | - | - | - |
| City Sewer | | | | | | | |
| Minimum Charges (\$ / month) | | | | | | | |
| All Connections | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Volumetric Charges (\$ / kgal) | | | | | | | |
| All Volumes | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |

NewGen
Strategies & Solutions



THANK YOU!



275 W. Campbell Road, Suite 440, Richardson, TX 75080
Phone: (972) 675-7699
Email: mgarrett@newgenstrategies.net
www.newgenstrategies.net