

**Deer Park Fire Control, Prevention and EMS District
Annual Investment Policy Review – 2020
Record of Changes**

To comply with the Texas Public Funds Investment Act, Government Code Ch. 2256 as amended (the "Act"), the governing body of an investing entity shall (1) review its investment policy and investment strategies not less than annually, and (2) adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies. The written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

The investment policy for the Deer Park Fire Control, Prevention and EMS District (the "District") was last reviewed and updated in October 2019.

The District, having entered into an agreement with the City of Deer Park (the "City") whereby the City shall perform administrative services for the District, has elected to comply with the Act and has established a policy comparable to the investment policy of the City. One minor change is being incorporated into the policy this year related to a name change for one of the broker/dealers. Following a move by First Horizon National Corporation (FHN) to unify its family of companies under a single set of brand names, FTN Financial has become FHN Financial. The City Council approved this change as part of its annual review of the City's Investment Policy on September 15, 2020. This change has been included in the District's policy for 2020.

The current list of authorized broker/dealers is as follows:

Duncan-Williams, Inc.
FHN Financial
Hilltop Securities
Multi-Bank Securities, Inc.
Wells Fargo Securities, LLC