

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEER PARK, TEXAS AMENDING AUTHORIZED REPRESENTATIVES TO TRANSMIT FUNDS FOR INVESTMENT, WITHDRAW FUNDS, AND/OR TAKE ALL OTHER ACTIONS NECESSARY OR APPROPRIATE FOR INVESTMENT OF PUBLIC FUNDS IN TEXPOOL/TEXPOOL PRIME.

WHEREAS, the City of Deer Park, Texas ("Participant") is a local government of the State of Texas and is empowered to delegate to the public funds investment pools the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pools ("TexPool/TexPool Prime"), public funds investment pools, were created on behalf of entities whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DEER PARK, TEXAS:

- A. That the Participant shall enter into a Participation Agreement to establish an account in its name in TexPool/TexPool Prime, for the purpose of transmitting local funds for investment in TexPool/TexPool Prime.
- B. That the individuals, whose signatures appear in this Resolution, are authorized representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool/TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

Listed below are the "Authorized Representatives" of the Participant. Any new individuals will be issued personal identification numbers to transact business with a Participant Service Representative.

1. Name: James "Jay" Stokes
Title: City Manager
Phone: (281) 478-7245

Signature

2. Name: Sara Robinson
Title: Director of Finance
Phone: (281) 478-7225

Signature

3. Name: Tara Riley

Title: Accounting Supervisor

Phone: (281) 478-7227

Signature

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name: Sara Robinson

Email: srobinson@deerparktx.org

In addition, and at the option of the Participant, one additional authorized representative can be designated to perform inquiry only of selected information. This limited representative cannot make deposits or withdrawals. Listed below is the designated representative with inquiry rights only.

4. Name: Tara Voisin

Title: Senior Accountant

- C. That an Authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool/TexPool Prime account or (2) is no longer employed by the Participant.
- D. That the Participant may, by an Amending Resolution signed by the Participant, add an Authorized Representative, provided the additional Authorized Representative is an officer, employee, or agent of the Participant.
- E. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool/TexPool Prime receives a copy of any such amendment or revocation.

This Resolution is hereby introduced and adopted by the Participant at its regular meeting held on this _____ day of _____, 2022.

MAYOR, City of Deer Park, Texas

ATTEST:

City Secretary

APPROVED:

City Attorney