

CITY OF DEER PARK
2022-2023 ANNUAL BUDGET
ANNUAL DEBT SERVICE PAYMENTS
PROPOSED CERTIFICATES OF OBLIGATION, SERIES 2022
PRELIMINARY, SUBJECT TO CHANGE
\$15,000,000 dated November 15, 2022
Interest Rate: 4.50%

Estimate per John Robuck 7/15/2022

DUE IN FISCAL YEAR	INTEREST RATE	DUE MAR. 15		DUE SEP. 15		ANNUAL TOTAL
		PRINCIPAL	INTEREST	INTEREST		
2023	4.500%	\$ -	\$ 225,000.00	\$ 337,500.00	\$	562,500.00
2024	4.500%	265,000.00	337,500.00	331,537.50		934,037.50
2025	4.500%	135,000.00	331,537.50	328,500.00		795,037.50
2026	4.500%	140,000.00	328,500.00	325,350.00		793,850.00
2027	4.500%	395,000.00	325,350.00	316,462.50		1,036,812.50
2028	4.500%	415,000.00	316,462.50	307,125.00		1,038,587.50
2029	4.500%	430,000.00	307,125.00	297,450.00		1,034,575.00
2030	4.500%	450,000.00	297,450.00	287,325.00		1,034,775.00
2031	4.500%	470,000.00	287,325.00	276,750.00		1,034,075.00
2032	4.500%	495,000.00	276,750.00	265,612.50		1,037,362.50
2033	4.500%	515,000.00	265,612.50	254,025.00		1,034,637.50
2034	4.500%	540,000.00	254,025.00	241,875.00		1,035,900.00
2035	4.500%	565,000.00	241,875.00	229,162.50		1,036,037.50
2036	4.500%	585,000.00	229,162.50	216,000.00		1,030,162.50
2037	4.500%	615,000.00	216,000.00	202,162.50		1,033,162.50
2038	4.500%	645,000.00	202,162.50	187,650.00		1,034,812.50
2039	4.500%	675,000.00	187,650.00	172,462.50		1,035,112.50
2040	4.500%	705,000.00	172,462.50	156,600.00		1,034,062.50
2041	4.500%	740,000.00	156,600.00	139,950.00		1,036,550.00
2042	4.500%	775,000.00	139,950.00	122,512.50		1,037,462.50
2043	4.500%	805,000.00	122,512.50	104,400.00		1,031,912.50
2044	4.500%	845,000.00	104,400.00	85,387.50		1,034,787.50
2045	4.500%	885,000.00	85,387.50	65,475.00		1,035,862.50
2046	4.500%	925,000.00	65,475.00	44,662.50		1,035,137.50
2047	4.500%	970,000.00	44,662.50	22,837.50		1,037,500.00
2048	4.500%	1,015,000.00	22,837.50	-		1,037,837.50
TOTAL		<u>\$ 15,000,000.00</u>	<u>\$ 5,543,775.00</u>	<u>\$ 5,318,775.00</u>		<u>\$ 25,862,550.00</u>

This debt represents the first issuance approved for the Deer Park Community Development Corporation following the proposition approved by the voters on May 1, 2021.