

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEER PARK, TEXAS COMMITTING \$500,000.00 OF UNASSIGNED FUND BALANCE IN THE GENERAL FUND FOR FURNISHING OF A NEW CITY HALL.**

**WHEREAS**, the City Council of the City of Deer Park amended the Financial Management Policy on September 6, 2016; and

**WHEREAS**, the Financial Management Policy includes a Fund Balance/Working Capital policy to comply with Government Accounting Standards Board Statement No. 54 including the classification of fund balance; and

**WHEREAS**, the classification of fund balance includes committed fund balance to specify the City's constraint of the funds; and

**WHEREAS**, the City Council may, by resolution, establish a fund balance commitment to specify the City's constraint of the funds; and

**WHEREAS**, the City Council desires to commit \$500,000.00 of unassigned fund balance in the General Fund for furnishing of a new City Hall;

**NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DEER PARK:**

The City Council of the City of Deer Park hereby commits \$500,000.00 of unassigned fund balance in the General Fund for furnishing of a new City Hall.

**DULY RESOLVED** this 20<sup>th</sup> day of September, 2016.

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Jerry Mouton, Mayor, City of Deer Park

ATTEST:

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Shannon Bennett, Acting City Secretary

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Jim Fox, City Attorney