

DEER★PARK

Birthplace of Texas®

City of Deer Park and Deer Park Community Development Corporation

Final Pricing Presentation

\$2,700,000 Certificates of Obligation, Series 2017

January 17, 2017

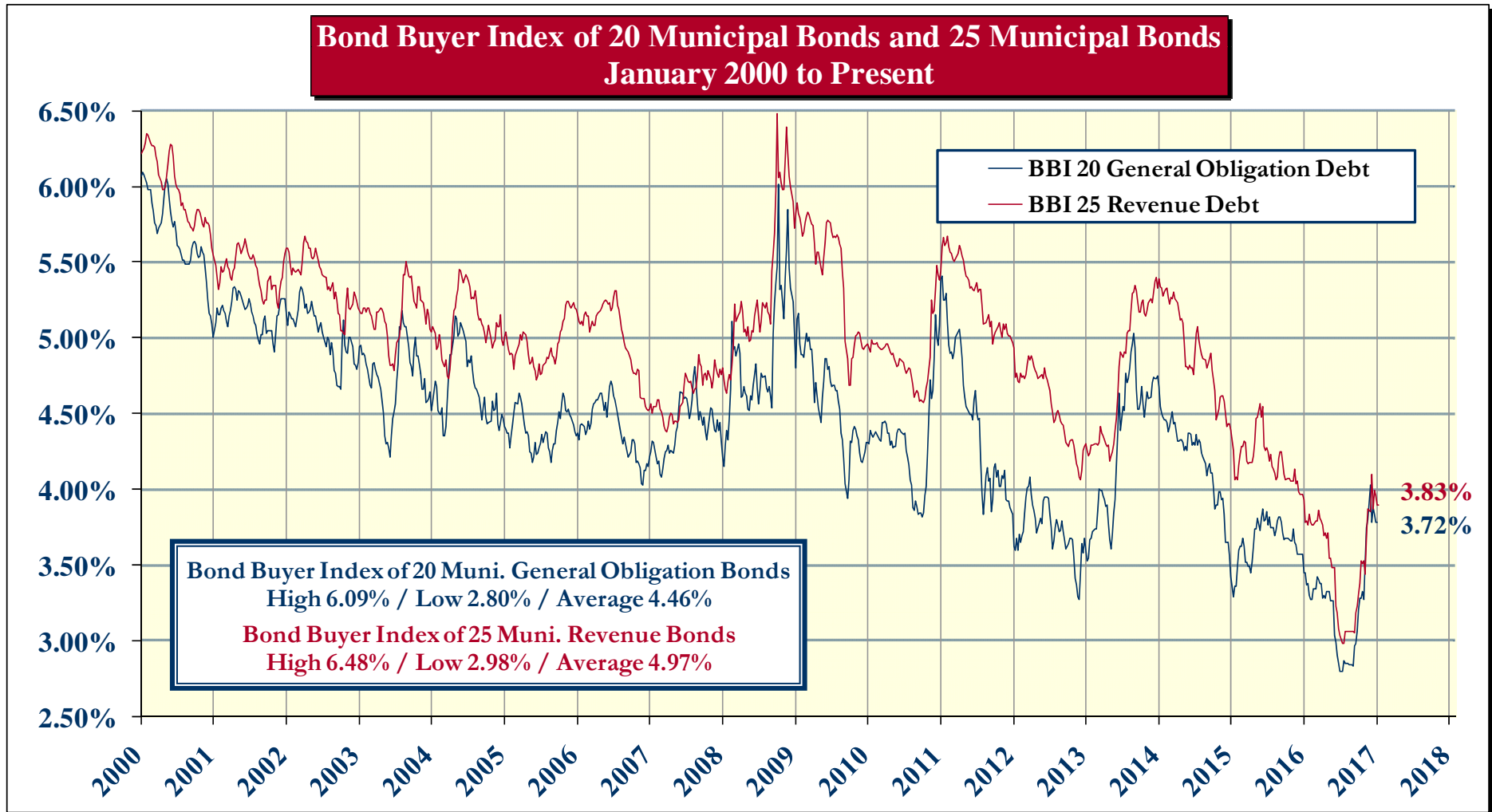


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Deer Park Community Development Corporation

Current Market Conditions



The BBI 20 is published every Thursday. The rate consists of general obligation bonds maturing in 20 years with an average rating equivalent to Moody's "Aa2" and S&P's "AA." The BBI 25 is also published every Thursday. The rate consists of revenue bonds maturing in 30 years with an average rating equivalent to Moody's "A1" and S&P's "A+".



Deer Park Community Development Corporation

Summary of Bids

On January 2, 2017, we distributed a Term Sheet and Bid Sheet to approximately 28 banks seeking a qualified bid for the bonds. This morning, we received 9 bids prior to the deadline of 10:00 am, with the lowest bid of 1.89% provided by First National Bank Texas. A summary of the bids are listed below:

Bidder	Bid/Rate
First National Bank Texas	1.89%
Branch Banking & Trust Company	2.08%
Texas First Bank	2.10%
Zions Bank	2.20%
JP Morgan Chase Bank	2.23%
BOKF, N.A dba Bank of Texas	2.32%
Wells Fargo Bank	2.40%
Regions Capital Advantage, Inc.	2.47%
Capital One Public Funding	2.90%



Deer Park Community Development Corporation

Final Debt Service Requirements

Fiscal Year Ending (9/30)	\$2,700,000 Certificates of Obligation, Series 2017		
	Principal (a)	Interest (b)	Total
2017		\$29,909	\$29,909
2018	\$60,000 (c)	50,463	110,463
2019	420,000 (c)	45,927	465,927
2020	425,000 (c)	37,942	462,942
2021	435,000 (c)	29,815	464,815
2022	445,000 (c)	21,499	466,499
2023	455,000 (c)	12,994	467,994
2024	460,000 (c)	4,347	464,347
Totals	\$2,700,000	\$232,895	\$2,932,895

(a) Generates \$2,700,000 in proceeds to the DPCDC.

(b) Actual interest rate of 1.89% based on bid provided by First National Bank Texas.

(c) Callable in whole or part, on March 15, 2018 or any date thereafter, at par plus accrued interest.



Deer Park Community Development Corporation

Final Debt Service Requirements

Deer Park Community Development Corporation Actual Series 2016 and Series 2017 and Proposed Series 2018 Bond Issue

Issued By City of Deer Park, Texas

Year Ending 9/30	Total Sales Tax Collections (a)	Existing Debt Requirements	Series 2017 Bonds		Series 2018 Bonds		Total Debt Requirements	Less: Pay as you Go Program	Remaining Funds	Cummulative Remaining Funds
			Principal (b)	Interest (c)	Principal (d)	Interest (e)				
2016	\$3,271,782	\$87,231					\$87,231	\$85,306	\$3,099,245	\$3,099,245
2017	2,500,000	2,154,196		\$29,909			2,184,105	1,514,694	(1,198,799)	1,900,445
2018	2,500,000	1,883,986	\$60,000	50,463	\$260,000	\$139,913	2,394,362	100,000	5,639	1,906,084
2019	2,500,000	749,548	420,000	45,927	1,005,000	178,063	2,398,538	100,000	1,462	1,907,546
2020	2,500,000	753,856	425,000	37,942	1,040,000	142,275	2,399,072	100,000	928	1,908,474
2021	2,500,000	752,964	435,000	29,815	1,075,000	105,263	2,398,041	100,000	1,959	1,910,433
2022	2,500,000	751,914	445,000	21,499	1,215,000	65,188	2,498,600		1,400	1,911,833
2023	2,500,000	750,704	455,000	12,994	1,255,000	21,963	2,495,660		4,340	1,916,173
2024	2,500,000	754,296	460,000	4,347			1,218,643		1,281,357	3,197,530
2025	2,500,000	752,689					752,689		1,747,311	4,944,841
2026	2,500,000	750,923					750,923		1,749,077	6,693,918
		10,142,306	2,700,000	232,895	5,850,000	652,663	19,577,864	2,000,000	6,693,918	

(a) Estimated sales tax collections of \$2,500,000. Actual sales tax collections for fiscal year ending 9/30/2016 was \$3,271,782.

(b) Generates \$2,700,000 in proceeds to the DPCDC. Sold and Delivered in February 2017.

(c) Interest rate of 1.89%, based on winning bid provided by First National Bank Texas.

(d) Generates \$5,850,000 in proceeds to the DPCDC. Sold and Delivered in January 2018.

(e) Interest estimated at 3.50% for illustrative purposes only.



Deer Park Community Development Corporation

Tentative Schedule of Events

October - 2016						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November - 2016						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December - 2016						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

January - 2017						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February - 2017						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

Date
Monday, October 24th

Tuesday, December 6th

Thursday, December 15th

Thursday, December 22nd

Tuesday, December 27th

Tuesday, January 3rd

Tuesday, January 17th

Tuesday, February 14th

\$2,700,000 Certificates of Obligation, Series 2017

Action
CDC Board to Review Finance Plan, and Approve Recommendation for City Council to Approve Notice of Intent to Issue Certificates of Obligation (CO's)

City Council to Approve Notice of Intent to Issue Certificates of Obligation

Publish First Notice of Intent to Issue CO's

Publish Second Notice

Prepare Private Placement Bid Form / Term Sheet

Distribute Private Placement Bid Form / Term Sheet

Private Placement Bids Due

CO Sale: CDC Board and City Council to Approve

Bond Closing / Funding

Role
BOKFS, CDC, BC

BOKFS, City, BC

City

City

BOKFS, BC

BOKFS, City, BC

BOKFS, BC CDC, City

BOKFS, BC, CDC, City

PARTICIPANTS

City – City of Deer Park

CDC – Deer Park CDC

BOKFS – BOK Financial Securities, Inc.

BC – Bracewell LLP

