

**ACKNOWLEDGEMENT OF DEBT SERVICE SCHEDULE TO BE INCORPORATED INTO  
AGREEMENT REGARDING THE CONSTRUCTION OF IMPROVEMENTS BY AND BETWEEN THE DEER PARK COMMUNITY  
DEVELOPMENT CORPORATION AND THE CITY OF DEER PARK, TEXAS**

The City of Deer Park, Texas (the "City") and the Deer Park Community Development Corporation (the "Corporation") have previously entered into an Agreement Regarding the Construction of Improvements (the "Agreement").

Pursuant to Section 1.03 of the Agreement, the Corporation previously authorized the City to proceed with the publication of a notice of intent to issue the City's Certificates of Obligation, Series 2017 (the "Certificates") for the purposes of financing the Authorized Project (as defined in the Agreement) and approved the plan of finance, including the pro forma debt service schedule for the Certificates, as presented by the City's financial advisor.

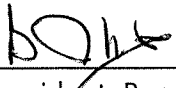
Pursuant to Section 1.04 of the Agreement, the City is issuing the Certificates for the purposes of financing the Authorized Project and has provided a final schedule of principal and interest payments due on the Certificates, a copy of which is attached hereto as Exhibit A (the "Debt Service Schedule").

I hereby acknowledge the receipt of the Debt Service Schedule, and pursuant to Section 1.04 of the Agreement, the Debt Service Schedule is considered incorporated into, and is considered part of, the Agreement as Schedule I-A.

[Execution Page Follows]

APPROVED AND ACKNOWLEDGED ON THIS 17<sup>th</sup> DAY OF JANUARY, 2017, IN ACCORDANCE WITH  
SECTION 1.04 OF THE AGREEMENT:

DEER PARK COMMUNITY DEVELOPMENT  
CORPORATION

By: \_\_\_\_\_  
President, Board of Directors

### Exhibit A

Pursuant to Section 1.04 of the Agreement, the following Debt Service Schedule is incorporated into the Agreement as Schedule I-A:

#### SCHEDULE I-A

\$2,700,000

City of Deer Park Certificates of Obligation, Series 2017

#### Debt Service Schedule

Date	Principal Payments	Interest Rate	Interest Amount	Total Debt Service
09/15/2017	-	-	\$ 29,909.25	\$ 29,909.25
03/15/2018	\$ 60,000.00	1.890 %	25,515.00	85,515.00
09/15/2018	-	-	24,948.00	24,948.00
03/15/2019	420,000.00	1.890 %	24,948.00	444,948.00
09/15/2019	-	-	20,979.00	20,979.00
03/15/2020	425,000.00	1.890 %	20,979.00	445,979.00
09/15/2020	-	-	16,962.75	16,962.75
03/15/2021	435,000.00	1.890 %	16,962.75	451,962.75
09/15/2021	-	-	12,852.00	12,852.00
03/15/2022	445,000.00	1.890 %	12,852.00	457,852.00
09/15/2022	-	-	8,646.75	8,646.75
03/15/2023	455,000.00	1.890 %	8,646.75	463,646.75
09/15/2023	-	-	4,347.00	4,347.00
03/15/2024	<u>460,000.00</u>	1.890 %	<u>4,347.00</u>	<u>464,347.00</u>
Total	<u>\$2,700,000.00</u>		<u>\$232,895.25</u>	<u>\$2,932,895.25</u>