

NOTICE OF BUDGET HEARING

The City Council of the City of Deer Park, Texas has called a Public Hearing, to be held at 7:30 p.m. on the 15th day of August, 2017, in the City Council Chambers of City Hall, 710 East San Augustine Street, at which time and place they will hear all persons desiring to be heard on or in connection with any matter or question involving the proposed Budget for said City for the year beginning October 1, 2017, which has been filed with the City Secretary and is available for inspection by all interested persons.

The proposed budget for FY 2017-2018 reflects the following levels of revenues and expenditures:

	<u>Revenues</u>	<u>Expenditures</u>
General Fund	\$ 42,456,581	\$ 42,456,581
Water & Sewer Fund	\$ 10,908,161	\$ 10,908,161
Debt Service Fund	\$ 7,018,928	\$ 7,018,928
Special Revenue Fund	\$ 1,790,630	\$ 1,786,568
Capital Improvements Fund	\$ 6,406,253	\$ 6,406,253
Storm Water Fund	\$ 337,500	\$ 337,500
Golf Course Lease Fund	\$ 176,000	\$ 176,000
Chapter 380 Reimbursement Fund	\$ 400,000	\$ 400,000
TOTAL BUDGET	\$ 69,494,053	\$ 69,489,991

This budget is estimated to raise more total property taxes than last year's budget by \$532,410, an increase of 3.1%. Based on taxable value information currently available from the Harris County Appraisal District, it is not possible at this time to determine the amount of this additional property tax revenue to be raised from new property added to the roll this year.

DATED AT Deer Park, Texas, the 31TH day of July, 2017.

Shannon Bennett, TRMC
City Secretary