NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF DEER PARK

A tax rate of \$0.720000 per \$100 valuation has been proposed for adoption by the governing body of City of Deer Park. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Deer Park proposes to use revenue attributable to the tax rate increase for the purpose of infrastructure maintenance and improvements and public safety.

PROPOSED TAX RATE \$0.720000 per \$100 PRECEDING YEAR'S TAX RATE \$0.720000 per \$100 EFFECTIVE TAX RATE \$0.698346 per \$100 ROLLBACK TAX RATE \$0.731012 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Deer Park from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Deer Park may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Jeffery Johnson City of Deer Park Tax Assessor Collector 710 E. San Augustine St. Deer Park, TX 77536 281-478-7231 customerservice@deerparktx.org www.deerparktx.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 25, 2017 at 5:30 PM at City of Deer Park Council Chambers 710 E. San Augustine St. Deer Park, TX 77536.

Second Hearing: October 3, 2017 at 5:30 PM at City of Deer Park Council Chambers 710 E. San Augustine St. Deer Park, TX 77536.