

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEER PARK, TEXAS, ADOPTING A POLICY PERMITTING THE CONSIDERATION OF APPLICATIONS FOR PRIMARY DEPOSITORY BANK SERVICES RECEIVED FROM FINANCIAL INSTITUTIONS THAT ARE NOT DOING BUSINESS WITHIN THE MUNICIPAL BOUNDARIES OF THE CITY.

WHEREAS, Chapter 105 of the Texas Local Government Code requires the City to competitively solicit financial institutions located within the City's municipal boundaries to provide primary depository bank services; and

WHEREAS, Chapter 105 of the Texas Local Government Code further allows the City Council to adopt a written policy permitting the consideration of applications received from financial institutions that are located outside of the City's municipal boundaries when it is deemed to be in the best interest of the City; and

WHEREAS, the number of financial institutions located within the municipal boundaries of the City that can provide primary depository bank services is limited; and

WHEREAS, it is in the best interest of the City to include financial institutions from outside the City's municipal boundaries to ensure a competitive application solicitation process.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DEER PARK, TEXAS:

That the findings and premises contained in the above are deemed to be true and correct.

That the attached Primary Depository Bank Solicitation Boundaries Policy of the City of Deer Park, Texas shall be approved.

PASSED, APPROVED, AND ADOPTED, this _____ day of _____, 2018.

MAYOR, City of Deer Park, Texas

ATTEST:

City Secretary

APPROVED:

City Attorney