

710 EAST SAN AUGUSTINE STREET

DEER PARK, TEXAS 77536

Minutes

of

THE REGULAR MEETING OF THE DEER PARK COMMUNITY DEVELOPMENT CORPORATION BOARD OF DIRECTORS HELD AT THE DEER PARK COUNCIL CHAMBERS, 710 EAST SAN AUGUSTINE STREET, DEER PARK, TEXAS, JULY 23, 2018 AT 6:30 P.M., WITH THE FOLLOWING MEMBERS PRESENT:

T.J. HAIGHT	PRESIDENT
SONIA ACOSTA	DEPUTY CITY SECRETARY
DONNA TODD	TREASURER
SUE MAUK	MEMBER
DOUG BURGESS	MEMBER
JEFF LAWTHOR	MEMBER

OTHER OFFICIALS PRESENT:

GARY JACKSON	ASSISTANT CITY MANAGER
--------------	------------------------

1. MEETING CALLED TO ORDER – President T.J. Haight called the meeting to order at 6:30 p.m.
2. RECESS/RECONVENE – President T.J. Haight recessed the meeting at 6:30 p.m. and reconvened the meeting at 6:58 p.m.
4. APPROVAL OF MINUTES OF REGULAR MEETING ON APRIL 23, 2018 - Motion was made by Sue Mauk and seconded by Doug Burgess to approve the minutes of the regular meeting on April 23, 2018. Motion carried unanimously.
5. CONSIDERATION OF AND ACTION ON APPROVING THE FISCAL YEAR 2018-2019 DEER PARK COMMUNITY DEVELOPMENT CORPORATION BUDGET AND SUBMISSION TO CITY COUNCIL – Finance Director, Donna Todd, gave an overview of the final proposed budget and referenced a change from the preliminary budget presented and discussed at the April 23, 2018 Board meeting. The \$5,850,000 debt issuance for the Community Center and Gym Renovation/Expansion originally planned for October 2018 has been postponed to February 2019. This change resulted in a \$1,290,138 reduction in the annual debt service for the Fiscal Year 2018-2019. The final proposed Fiscal Year 2018-2019 budget for the DPCDC includes total revenues of \$2,801,100 (tax revenue and investment revenue) and total expenditures of \$1,531,926 (services, supplies, and operating transfers to the City). The operating transfers are primarily to pay for the debt service costs on the bonds funding the approved Type B capital projects, including

estimated issuance and debt service costs for the final debt issuance of \$5,850,000 in 2019. These transfers also include pay-as-you-go funding for approved capital projects.

Motion was made by Sue Mauk and seconded by Jeff Lawther to approve the FY 2018-19 Deer Park Community Development Corporation Budget and submission to Council. Motion carried unanimously.

6. CONSIDERATION OF AND POSSIBLE ACTION ON THE QUARTERLY REPORT FOR THE PERIOD OF APRIL 1, 2018 – JUNE 30, 2018 – Assistant City Manager, Gary Jackson gave an overview of the quarterly report and activities conducted during the previous quarter. This report shall be reviewed by the Board by the end of the month following the end of each quarter and then submitted to City Council immediately thereafter. (Exhibit A1-A7)

Motion was made by Sue Mauk and seconded by Doug Burgess to approve the quarterly report for the period of April 1, 2018 – June 30, 2018. Motion carried unanimously.

7. DISCUSSION OF ISSUES RELATING TO THE CURRENT STATUS OF DEER PARK COMMUNITY DEVELOPMENT CORPORATION PROJECTS – Parks and Recreation Director, Charlie Sandberg gave a detailed update on the DPCDC projects that included Dow Park Pavilion, Maxwell Adult Center, Girls Softball Complex, Soccer Complex, Community Center, Hike and Bike Trails and the Spencerview Athletic Complex. (Exhibit B1-B2)

President Haight asked, "Is there a completion date on the Soccer Fields?"

Mr. Sandberg responded, "Spring of 2019."

President Haight commented, "On behalf of the Community Development Corporation, we would like to thank you Mr. Sandberg and your team's time and due diligence with these projects. You are doing a great job."

8. ANNOUNCEMENT OF DATE AND TIME OF THE NEXT DPCDC REGULAR BOARD MEETING – President Haight announced the next regular DPCDC meeting on October 22, 2018 at 5:30 p.m.

Motion was made by Sue Mauk and seconded by Jeff Lawther to acknowledge the date and time of the next Community Development Corporation regular Board meeting.

9. ADJOURN – President Haight adjourned the meeting at 7:13 p.m.

ATTEST:

APPROVED:

Shannon Bennett
City Secretary

T.J. Haight, President
Deer Park Community Development Corporation