

**City of**  
**General Obligation Capa**  
**\$65,900,000 - Capital Impro**  
**Debt to Be Sold/Delivered**

| Year<br>Ending<br>9/30    | Beginning<br>DS Fund<br>Balance | Prior Year/<br>Estimated<br>Assessed<br>Valuation | Assessed<br>Valuation<br>Growth<br>Rate (%) | Tax Rate per<br>\$100 of<br>Assessed<br>Value | Tax<br>Collections<br>99.00% | Debt<br>Service<br>Interest<br>Earnings(a) | Total Funds<br>Available<br>for Debt<br>Service | Outstanding<br>Debt Service |
|---------------------------|---------------------------------|---------------------------------------------------|---------------------------------------------|-----------------------------------------------|------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------|
| 2020                      | #####                           | #####                                             | 7.34%                                       | 0.1583                                        | \$4,684,909                  | \$77,721                                   | \$9,944,056                                     | \$8,424,885                 |
| 2021                      | 6,100,000                       | 3,155,695,885                                     | 5.59%                                       | 0.1583                                        | 4,946,793                    | 91,500                                     | 11,138,293                                      | 8,696,070                   |
| 2022                      | 6,787,703                       | 3,297,702,200                                     | 4.50%                                       | 0.1583                                        | 5,169,398                    | 101,816                                    | 12,058,917                                      | 8,480,267                   |
| 2023                      | 6,575,444                       | 3,429,610,288                                     | 4.00%                                       | 0.1583                                        | 5,376,174                    | 98,632                                     | 12,050,250                                      | 8,473,978                   |
| 2024                      | 5,724,420                       | 3,532,498,596                                     | 3.00%                                       | 0.1583                                        | 5,537,460                    | 85,866                                     | 11,347,746                                      | 8,487,067                   |
| 2025                      | 4,083,435                       | 3,620,811,061                                     | 2.50%                                       | 0.1583                                        | 5,675,896                    | 61,252                                     | 9,820,582                                       | 7,358,346                   |
| 2026                      | 2,757,135                       | 3,693,227,283                                     | 2.00%                                       | 0.1583                                        | 5,789,414                    | 41,357                                     | 8,587,906                                       | 6,512,704                   |
| 2027                      | 1,923,472                       | 3,748,625,692                                     | 1.50%                                       | 0.1583                                        | 5,876,255                    | 28,852                                     | 7,828,579                                       | 5,760,554                   |
| 2028                      | 1,165,463                       | 3,786,111,949                                     | 1.00%                                       | 0.1583                                        | 5,935,018                    | 17,482                                     | 7,117,962                                       | 4,790,899                   |
| 2029                      | 1,119,988                       | 3,805,042,508                                     | 0.50%                                       | 0.1583                                        | 5,964,693                    | 16,800                                     | 7,101,480                                       | 4,783,968                   |
| 2030                      | 1,101,820                       | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 16,527                                     | 7,083,040                                       | 4,786,509                   |
| 2031                      | 1,084,157                       | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 16,262                                     | 7,065,112                                       | 4,297,203                   |
| 2032                      | 1,068,355                       | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 16,025                                     | 7,049,073                                       | 4,301,760                   |
| 2033                      | 1,050,202                       | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 15,753                                     | 7,030,648                                       | 3,771,419                   |
| 2034                      | 1,034,643                       | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 15,520                                     | 7,014,856                                       | 3,093,530                   |
| 2035                      | 1,016,536                       | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 15,248                                     | 6,996,477                                       | 2,564,373                   |
| 2036                      | 997,677                         | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 14,965                                     | 6,977,336                                       | 2,011,660                   |
| 2037                      | 979,227                         | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 14,688                                     | 6,958,608                                       | 1,493,090                   |
| 2038                      | 960,729                         | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 14,411                                     | 6,939,833                                       | 1,165,565                   |
| 2039                      | 941,730                         | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 14,126                                     | 6,920,548                                       | 635,725                     |
| 2040                      | 925,455                         | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 13,882                                     | 6,904,029                                       | 340,025                     |
| 2041                      | 906,529                         | 3,805,042,508                                     |                                             | 0.1583                                        | 5,964,693                    | 13,598                                     | 6,884,820                                       |                             |
| 2042                      | 888,433                         | 3,805,042,508                                     |                                             | 0.1535                                        | 5,782,333                    | 13,326                                     | 6,684,092                                       |                             |
| 2043                      | 687,155                         | 3,805,042,508                                     |                                             | 0.1200                                        | 4,520,391                    | 10,307                                     | 5,217,852                                       |                             |
| <b>Totals</b>             |                                 |                                                   |                                             |                                               |                              |                                            |                                                 | <b>\$100,229,594</b>        |
| <b>Average Tax Rate:</b>  |                                 |                                                   |                                             | <b>\$0.1565</b>                               |                              |                                            |                                                 |                             |
| <b>Tax Rate Increase:</b> |                                 |                                                   |                                             | <b>\$0.0000</b>                               |                              |                                            |                                                 |                             |

(a) Interest earnings on Debt Service Fund Balance estimated at 1.50%.

(b) Represents 75% of the General Obligation Debt to be paid by excess Waterworks and Sewer System revenues (See "WW

(c) Does not include debt service paid by the Waterworks and Sewer System or the Community Development Corporation.

**Deer Park, Texas**  
**City Analysis - No Tax Rate Increase**  
**Improvement Plan (20-Year Debt Structure)**  
**Paid in August/September of Each Year**

| Less:<br>Debt Service<br>Paid by<br>WWSS (b) | Less:<br>Debt Service<br>Paid by<br>CDC | Debt Service<br>Paid by Ad<br>Valorem<br>Taxes (c) | Plus:<br>\$24,600,000<br>Series 2021<br>@ 3.75% | Plus:<br>\$15,280,000<br>Series 2022<br>@ 4.25% | Plus:<br>\$26,020,000<br>Series 2023<br>@ 4.50% | Total<br>Debt Service<br>Paid by Ad<br>Valorem Taxes |
|----------------------------------------------|-----------------------------------------|----------------------------------------------------|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------|------------------------------------------------------|
| \$2,946,074                                  | \$1,216,797                             | \$4,262,013                                        |                                                 |                                                 |                                                 | \$4,262,013                                          |
| 3,127,701                                    | 1,217,779                               | 4,350,590                                          |                                                 |                                                 |                                                 | 4,350,590                                            |
| 3,191,507                                    | 1,218,412                               | 4,070,348                                          | \$1,413,125                                     |                                                 |                                                 | 5,483,473                                            |
| 3,188,600                                    | 1,218,698                               | 4,066,680                                          | 1,414,000                                       | \$845,150                                       |                                                 | 6,325,830                                            |
| 3,641,000                                    | 1,218,643                               | 3,627,424                                          | 1,453,375                                       | 846,438                                         | \$1,337,075                                     | 7,264,312                                            |
| 3,170,204                                    | 752,689                                 | 3,435,453                                          | 1,456,156                                       | 847,300                                         | 1,324,538                                       | 7,063,447                                            |
| 3,171,459                                    | 750,923                                 | 2,590,322                                          | 1,879,938                                       | 847,738                                         | 1,346,438                                       | 6,664,434                                            |
| 3,172,081                                    |                                         | 2,588,473                                          | 1,884,344                                       | 847,750                                         | 1,342,550                                       | 6,663,117                                            |
| 3,173,980                                    |                                         | 1,616,918                                          | 1,857,625                                       | 1,175,219                                       | 1,348,213                                       | 5,997,975                                            |
| 3,172,119                                    |                                         | 1,611,848                                          | 1,859,781                                       | 1,179,719                                       | 1,348,313                                       | 5,999,661                                            |
| 3,168,982                                    |                                         | 1,617,527                                          | 1,855,344                                       | 1,178,050                                       | 1,347,963                                       | 5,998,883                                            |
| 3,171,002                                    |                                         | 1,126,201                                          | 1,844,500                                       | 1,302,556                                       | 1,723,500                                       | 5,996,757                                            |
| 3,172,545                                    |                                         | 1,129,215                                          | 1,842,156                                       | 1,303,025                                       | 1,724,475                                       | 5,998,871                                            |
| 2,776,739                                    |                                         | 994,680                                            | 1,901,906                                       | 1,302,006                                       | 1,797,413                                       | 5,996,005                                            |
| 2,266,598                                    |                                         | 826,933                                            | 1,918,281                                       | 1,304,394                                       | 1,948,713                                       | 5,998,320                                            |
| 1,923,279                                    |                                         | 641,093                                            | 1,882,969                                       | 1,300,188                                       | 2,174,550                                       | 5,998,799                                            |
| 1,508,745                                    |                                         | 502,915                                            | 1,842,000                                       | 1,304,281                                       | 2,348,913                                       | 5,998,109                                            |
| 1,119,818                                    |                                         | 373,273                                            | 1,825,000                                       | 1,301,569                                       | 2,498,038                                       | 5,997,879                                            |
| 874,174                                      |                                         | 291,391                                            | 1,806,500                                       | 1,302,050                                       | 2,598,163                                       | 5,998,104                                            |
| 476,794                                      |                                         | 158,931                                            | 1,840,469                                       | 1,300,619                                       | 2,695,075                                       | 5,995,094                                            |
| 255,019                                      |                                         | 85,006                                             | 1,812,000                                       | 1,302,169                                       | 2,798,325                                       | 5,997,500                                            |
|                                              |                                         |                                                    | 1,899,969                                       | 1,301,594                                       | 2,794,825                                       | 5,996,388                                            |
|                                              |                                         |                                                    |                                                 | 1,460,388                                       | 4,536,550                                       | 5,996,938                                            |
|                                              |                                         |                                                    |                                                 |                                                 | 4,570,575                                       | 4,570,575                                            |
| <b>\$52,668,419</b>                          | <b>\$7,593,940</b>                      | <b>\$39,967,234</b>                                | <b>\$35,489,438</b>                             | <b>\$23,552,200</b>                             | <b>\$43,604,200</b>                             | <b>\$142,613,072</b>                                 |

'SS Reconciliation" tab).



| Ending<br>DS Fund<br>Balance | Debt<br>Service<br>Coverage<br>(%) |
|------------------------------|------------------------------------|
| #####                        | 140.211%                           |
| 6,787,703                    | 123.785%                           |
| 6,575,444                    | 103.946%                           |
| 5,724,420                    | 78.802%                            |
| 4,083,435                    | 57.811%                            |
| 2,757,135                    | 41.371%                            |
| 1,923,472                    | 28.867%                            |
| 1,165,463                    | 19.431%                            |
| 1,119,988                    | 18.668%                            |
| 1,101,820                    | 18.367%                            |
| 1,084,157                    | 18.079%                            |
| 1,068,355                    | 17.809%                            |
| 1,050,202                    | 17.515%                            |
| 1,034,643                    | 17.249%                            |
| 1,016,536                    | 16.946%                            |
| 997,677                      | 16.633%                            |
| 979,227                      | 16.326%                            |
| 960,729                      | 16.017%                            |
| 941,730                      | 15.708%                            |
| 925,455                      | 15.431%                            |
| 906,529                      | 15.118%                            |
| 888,433                      | 14.815%                            |
| 687,155                      | 15.034%                            |
| 647,277                      | 0.000%                             |
|                              |                                    |

**City of Deer Park, Texas**  
**General Obligation Debt**  
**May 2021 Bond Election**

| Fiscal<br>Year<br>Ending<br>(9/30) | Current Debt<br>Service<br>Requirements (a) | Plus: Series 2021 Bonds |              |            | Post<br>Series 2021<br>Debt Service<br>Requirements | Plus:<br>Principal * |
|------------------------------------|---------------------------------------------|-------------------------|--------------|------------|-----------------------------------------------------|----------------------|
|                                    |                                             | Principal *             | Interest (b) | Total      |                                                     | Principal *          |
| 2020                               | 4,262,013                                   |                         |              |            | 4,262,013                                           |                      |
| 2021                               | 4,350,590                                   |                         |              |            | 4,350,590                                           |                      |
| 2022                               | 4,070,348                                   | 500,000                 | 913,125      | 1,413,125  | 5,483,473                                           |                      |
| 2023                               | 4,066,680                                   | 520,000                 | 894,000      | 1,414,000  | 5,480,680                                           | 200,000              |
| 2024                               | 3,627,424                                   | 580,000                 | 873,375      | 1,453,375  | 5,080,799                                           | 210,000              |
| 2025                               | 3,435,453                                   | 605,000                 | 851,156      | 1,456,156  | 4,891,610                                           | 220,000              |
| 2026                               | 2,590,322                                   | 1,060,000               | 819,938      | 1,879,938  | 4,470,259                                           | 230,000              |
| 2027                               | 2,588,473                                   | 1,105,000               | 779,344      | 1,884,344  | 4,472,817                                           | 240,000              |
| 2028                               | 1,616,918                                   | 1,120,000               | 737,625      | 1,857,625  | 3,474,543                                           | 585,000              |
| 2029                               | 1,611,848                                   | 1,165,000               | 694,781      | 1,859,781  | 3,471,629                                           | 615,000              |
| 2030                               | 1,617,527                                   | 1,205,000               | 650,344      | 1,855,344  | 3,472,871                                           | 640,000              |
| 2031                               | 1,126,201                                   | 1,240,000               | 604,500      | 1,844,500  | 2,970,701                                           | 795,000              |
| 2032                               | 1,129,215                                   | 1,285,000               | 557,156      | 1,842,156  | 2,971,371                                           | 830,000              |
| 2033                               | 994,680                                     | 1,395,000               | 506,906      | 1,901,906  | 2,896,586                                           | 865,000              |
| 2034                               | 826,933                                     | 1,465,000               | 453,281      | 1,918,281  | 2,745,214                                           | 905,000              |
| 2035                               | 641,093                                     | 1,485,000               | 397,969      | 1,882,969  | 2,524,062                                           | 940,000              |
| 2036                               | 502,915                                     | 1,500,000               | 342,000      | 1,842,000  | 2,344,915                                           | 985,000              |
| 2037                               | 373,273                                     | 1,540,000               | 285,000      | 1,825,000  | 2,198,273                                           | 1,025,000            |
| 2038                               | 291,391                                     | 1,580,000               | 226,500      | 1,806,500  | 2,097,891                                           | 1,070,000            |
| 2039                               | 158,931                                     | 1,675,000               | 165,469      | 1,840,469  | 1,999,400                                           | 1,115,000            |
| 2040                               | 85,006                                      | 1,710,000               | 102,000      | 1,812,000  | 1,897,006                                           | 1,165,000            |
| 2041                               | -                                           | 1,865,000               | 34,969       | 1,899,969  | 1,899,969                                           | 1,215,000            |
| 2042                               | -                                           | -                       | -            | -          | -                                                   | 1,430,000            |
| 2043                               | -                                           | -                       | -            | -          | -                                                   | -                    |
| Total                              | 39,967,234                                  | 24,600,000              | 10,889,438   | 35,489,438 | 75,456,672                                          | 15,280,000           |

\* Preliminary, subject to change.

(a) Does not include debt service paid by the Waterworks and Sewer System or the Community Development Corporation.

(b) Interest estimated at 3.75%, for illustrative purposes only.

(c) Interest estimated at 4.25%, for illustrative purposes only.

(d) Interest estimated at 4.50%, for illustrative purposes only.

| Series 2022 Bonds |                   | Post<br>Series 2022<br>Debt Service | Plus: Series 2023 Bonds |                   |                   | Post<br>Series 2023<br>Debt Service |
|-------------------|-------------------|-------------------------------------|-------------------------|-------------------|-------------------|-------------------------------------|
| Interest (c)      | Total             | Requirements                        | Principal *             | Interest (d)      | Total             | Requirements                        |
|                   |                   | 4,262,013                           |                         |                   |                   | 4,262,013                           |
|                   |                   | 4,350,590                           |                         |                   |                   | 4,350,590                           |
|                   |                   | 5,483,473                           |                         |                   |                   | 5,483,473                           |
| 645,150           | 845,150           | 6,325,830                           |                         |                   |                   | 6,325,830                           |
| 636,438           | 846,438           | 5,927,237                           | 170,000                 | 1,167,075         | 1,337,075         | 7,264,312                           |
| 627,300           | 847,300           | 5,738,910                           | 165,000                 | 1,159,538         | 1,324,538         | 7,063,447                           |
| 617,738           | 847,738           | 5,317,997                           | 195,000                 | 1,151,438         | 1,346,438         | 6,664,434                           |
| 607,750           | 847,750           | 5,320,567                           | 200,000                 | 1,142,550         | 1,342,550         | 6,663,117                           |
| 590,219           | 1,175,219         | 4,649,762                           | 215,000                 | 1,133,213         | 1,348,213         | 5,997,975                           |
| 564,719           | 1,179,719         | 4,651,348                           | 225,000                 | 1,123,313         | 1,348,313         | 5,999,661                           |
| 538,050           | 1,178,050         | 4,650,921                           | 235,000                 | 1,112,963         | 1,347,963         | 5,998,883                           |
| 507,556           | 1,302,556         | 4,273,257                           | 630,000                 | 1,093,500         | 1,723,500         | 5,996,757                           |
| 473,025           | 1,303,025         | 4,274,396                           | 660,000                 | 1,064,475         | 1,724,475         | 5,998,871                           |
| 437,006           | 1,302,006         | 4,198,592                           | 765,000                 | 1,032,413         | 1,797,413         | 5,996,005                           |
| 399,394           | 1,304,394         | 4,049,608                           | 955,000                 | 993,713           | 1,948,713         | 5,998,320                           |
| 360,188           | 1,300,188         | 3,824,249                           | 1,230,000               | 944,550           | 2,174,550         | 5,998,799                           |
| 319,281           | 1,304,281         | 3,649,196                           | 1,465,000               | 883,913           | 2,348,913         | 5,998,109                           |
| 276,569           | 1,301,569         | 3,499,841                           | 1,685,000               | 813,038           | 2,498,038         | 5,997,879                           |
| 232,050           | 1,302,050         | 3,399,941                           | 1,865,000               | 733,163           | 2,598,163         | 5,998,104                           |
| 185,619           | 1,300,619         | 3,300,019                           | 2,050,000               | 645,075           | 2,695,075         | 5,995,094                           |
| 137,169           | 1,302,169         | 3,199,175                           | 2,250,000               | 548,325           | 2,798,325         | 5,997,500                           |
| 86,594            | 1,301,594         | 3,201,563                           | 2,350,000               | 444,825           | 2,794,825         | 5,996,388                           |
| 30,388            | 1,460,388         | 1,460,388                           | 4,240,000               | 296,550           | 4,536,550         | 5,996,938                           |
| -                 | -                 | -                                   | 4,470,000               | 100,575           | 4,570,575         | 4,570,575                           |
| <b>8,272,200</b>  | <b>23,552,200</b> | <b>99,008,872</b>                   | <b>26,020,000</b>       | <b>17,584,200</b> | <b>43,604,200</b> | <b>142,613,072</b>                  |

| FY<br>End | Series 2010 Refunding Bonds     |                            |                        | Series 2011 Refunding Bonds |                 |                    |
|-----------|---------------------------------|----------------------------|------------------------|-----------------------------|-----------------|--------------------|
|           | Refunded WWSS 1997 / WWSS 2000  |                            |                        | Refunded WWSS Series 2002A  |                 |                    |
|           | Total 2010 Debt<br>Requirements | Pro-Rata<br>Percentage (a) | Pro-Rata<br>Amount (a) | Principal                   | Interest        | Total              |
| 2020      | \$567,750                       | 25.33%                     | \$143,809              | \$300,000                   | \$30,000        | \$330,000          |
| 2021      | 397,800                         |                            |                        | 290,000                     | 21,150          | 311,150            |
| 2022      |                                 |                            |                        | 285,000                     | 12,525          | 297,525            |
| 2023      |                                 |                            |                        | 275,000                     | 4,125           | 279,125            |
| 2024      |                                 |                            |                        |                             |                 |                    |
| 2025      |                                 |                            |                        |                             |                 |                    |
| 2026      |                                 |                            |                        |                             |                 |                    |
| 2027      |                                 |                            |                        |                             |                 |                    |
| 2028      |                                 |                            |                        |                             |                 |                    |
| 2029      |                                 |                            |                        |                             |                 |                    |
| 2030      |                                 |                            |                        |                             |                 |                    |
| 2031      |                                 |                            |                        |                             |                 |                    |
| 2032      |                                 |                            |                        |                             |                 |                    |
| 2033      |                                 |                            |                        |                             |                 |                    |
| 2034      |                                 |                            |                        |                             |                 |                    |
| 2035      |                                 |                            |                        |                             |                 |                    |
| 2036      |                                 |                            |                        |                             |                 |                    |
| 2037      |                                 |                            |                        |                             |                 |                    |
| 2038      |                                 |                            |                        |                             |                 |                    |
| 2039      |                                 |                            |                        |                             |                 |                    |
|           | <b>\$965,550</b>                |                            | <b>\$143,809</b>       | <b>\$1,150,000</b>          | <b>\$67,800</b> | <b>\$1,217,800</b> |

**75.00%**

| FY<br>End | Series 2010 Refunding Bonds     |                            |                        | Series 2011 Refunding Bonds |          |           |
|-----------|---------------------------------|----------------------------|------------------------|-----------------------------|----------|-----------|
|           | Refunded WWSS 1997 / WWSS 2000  |                            |                        | Refunded WWSS Series 2002A  |          |           |
|           | Total 2010 Debt<br>Requirements | Pro-Rata<br>Percentage (a) | Pro-Rata<br>Amount (a) | Principal                   | Interest | Total     |
| 2020      | \$567,750                       | 25.33%                     | \$143,809              | \$225,000                   | \$22,500 | \$247,500 |
| 2021      | \$397,800                       | 0.00%                      | \$0                    | 217,500                     | 15,863   | 233,363   |
| 2022      |                                 |                            |                        | 213,750                     | 9,394    | 223,144   |
| 2023      |                                 |                            |                        | 206,250                     | 3,094    | 209,344   |
| 2024      |                                 |                            |                        |                             |          |           |
| 2025      |                                 |                            |                        |                             |          |           |
| 2026      |                                 |                            |                        |                             |          |           |
| 2027      |                                 |                            |                        |                             |          |           |
| 2028      |                                 |                            |                        |                             |          |           |
| 2029      |                                 |                            |                        |                             |          |           |
| 2030      |                                 |                            |                        |                             |          |           |
| 2031      |                                 |                            |                        |                             |          |           |
| 2032      |                                 |                            |                        |                             |          |           |
| 2033      |                                 |                            |                        |                             |          |           |
| 2034      |                                 |                            |                        |                             |          |           |

2035  
2036  
2037  
2038  
2039

|                  |                  |                  |                 |                  |
|------------------|------------------|------------------|-----------------|------------------|
| <u>\$965,550</u> | <u>\$143,809</u> | <u>\$862,500</u> | <u>\$50,850</u> | <u>\$913,350</u> |
|------------------|------------------|------------------|-----------------|------------------|

[illegible]

| Series 2011 Certificates of Obligation |          |           | Series 2012 Certificates of Obligation |          |           | Series    |
|----------------------------------------|----------|-----------|----------------------------------------|----------|-----------|-----------|
| Principal                              | Interest | Total     | Principal                              | Interest | Total     | Principal |
| \$120,000                              | \$70,838 | \$190,838 | \$146,250                              | \$79,952 | \$226,202 | \$120,000 |
| 127,500                                | 1,913    | 129,413   | 210,000                                | 3,150    | 213,150   | 183,750   |
| -                                      | -        | -         | -                                      | -        | -         | 240,000   |
| -                                      | -        | -         | -                                      | -        | -         | 247,500   |
| -                                      | -        | -         | -                                      | -        | -         | 315,000   |
| -                                      | -        | -         | -                                      | -        | -         | 333,750   |
| -                                      | -        | -         | -                                      | -        | -         | 352,500   |
| -                                      | -        | -         | -                                      | -        | -         | 363,750   |
| -                                      | -        | -         | -                                      | -        | -         | 393,750   |
| -                                      | -        | -         | -                                      | -        | -         | 412,500   |
| -                                      | -        | -         | -                                      | -        | -         | 435,000   |
| -                                      | -        | -         | -                                      | -        | -         | 465,000   |
| -                                      | -        | -         | -                                      | -        | -         | 487,500   |
| -                                      | -        | -         | -                                      | -        | -         | 506,250   |
| -                                      | -        | -         | -                                      | -        | -         | -         |

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |

|                  |                 |                  |                  |                 |                  |                    |
|------------------|-----------------|------------------|------------------|-----------------|------------------|--------------------|
| <b>\$247,500</b> | <b>\$72,750</b> | <b>\$320,250</b> | <b>\$356,250</b> | <b>\$83,102</b> | <b>\$439,352</b> | <b>\$4,856,250</b> |
|------------------|-----------------|------------------|------------------|-----------------|------------------|--------------------|

| 2013 Certificates of<br>Obligation |                    | Series 2014 Certificates of<br>Obligation |                    |                    | Series 2014 Refunding E<br>Refunded WWSS 200 |                            |
|------------------------------------|--------------------|-------------------------------------------|--------------------|--------------------|----------------------------------------------|----------------------------|
| Interest                           | Total              | Principal                                 | Interest           | Total              | Total 2014 Debt<br>Requirements              | Pro-Rata<br>Percentage (a) |
| \$210,400                          | \$370,400          | \$250,000                                 | \$198,225          | \$448,225          | \$281,875                                    | 91.24%                     |
| 204,325                            | 449,325            | 260,000                                   | 190,575            | 450,575            | 274,825                                      | 90.98%                     |
| 195,850                            | 515,850            | 335,000                                   | 181,650            | 516,650            | 262,850                                      | 90.69%                     |
| 186,100                            | 516,100            | 345,000                                   | 171,450            | 516,450            | 255,950                                      | 90.38%                     |
| 174,325                            | 594,325            | 310,000                                   | 161,625            | 471,625            | 761,250                                      | 0.00%                      |
| 160,046                            | 605,046            | 320,000                                   | 151,375            | 471,375            |                                              |                            |
| 144,720                            | 614,720            | 335,000                                   | 139,913            | 474,913            |                                              |                            |
| 128,724                            | 613,724            | 350,000                                   | 127,925            | 477,925            |                                              |                            |
| 111,806                            | 636,806            | 430,000                                   | 113,200            | 543,200            |                                              |                            |
| 93,800                             | 643,800            | 445,000                                   | 95,700             | 540,700            |                                              |                            |
| 74,873                             | 654,873            | 460,000                                   | 77,600             | 537,600            |                                              |                            |
| 54,773                             | 674,773            | 400,000                                   | 60,400             | 460,400            |                                              |                            |
| 33,500                             | 683,500            | 420,000                                   | 44,000             | 464,000            |                                              |                            |
| 11,306                             | 686,306            | 435,000                                   | 26,900             | 461,900            |                                              |                            |
|                                    |                    | 455,000                                   | 9,100              | 464,100            |                                              |                            |
|                                    |                    |                                           |                    |                    |                                              |                            |
| <b>\$1,784,548</b>                 | <b>\$8,259,548</b> | <b>\$5,550,000</b>                        | <b>\$1,749,638</b> | <b>\$7,299,638</b> | <b>\$1,836,750</b>                           |                            |
|                                    |                    |                                           |                    |                    | <b>61.70%</b>                                |                            |

| 2013 Certificates of<br>Obligation |           | Series 2014 Certificates of<br>Obligation |           |           | Series 2014 Refunding E<br>Refunded WWSS 200 |          |
|------------------------------------|-----------|-------------------------------------------|-----------|-----------|----------------------------------------------|----------|
| Interest                           | Total     | Principal                                 | Interest  | Total     | Principal                                    | Interest |
| \$157,800                          | \$277,800 | \$187,500                                 | \$148,669 | \$336,169 | \$144,995                                    | \$28,922 |
| 153,244                            | 336,994   | 195,000                                   | 142,931   | 337,931   | 144,995                                      | 24,572   |
| 146,888                            | 386,888   | 251,250                                   | 136,238   | 387,488   | 141,910                                      | 20,268   |
| 139,575                            | 387,075   | 258,750                                   | 128,588   | 387,338   | 141,910                                      | 16,011   |
| 130,744                            | 445,744   | 232,500                                   | 121,219   | 353,719   | 462,750                                      | 6,941    |
| 120,035                            | 453,785   | 240,000                                   | 113,531   | 353,531   |                                              |          |
| 108,540                            | 461,040   | 251,250                                   | 104,934   | 356,184   |                                              |          |
| 96,543                             | 460,293   | 262,500                                   | 95,944    | 358,444   |                                              |          |
| 83,855                             | 477,605   | 322,500                                   | 84,900    | 407,400   |                                              |          |
| 70,350                             | 482,850   | 333,750                                   | 71,775    | 405,525   |                                              |          |
| 56,154                             | 491,154   | 345,000                                   | 58,200    | 403,200   |                                              |          |
| 41,079                             | 506,079   | 300,000                                   | 45,300    | 345,300   |                                              |          |
| 25,125                             | 512,625   | 315,000                                   | 33,000    | 348,000   |                                              |          |
| 8,480                              | 514,730   | 326,250                                   | 20,175    | 346,425   |                                              |          |
| -                                  | -         | 341,250                                   | 6,825     | 348,075   |                                              |          |

|   |   |   |   |   |
|---|---|---|---|---|
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |

|                    |                    |                    |                    |                    |                    |                 |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------|
| <b>\$1,338,411</b> | <b>\$6,194,661</b> | <b>\$4,162,500</b> | <b>\$1,312,228</b> | <b>\$5,474,728</b> | <b>\$1,036,560</b> | <b>\$96,715</b> |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------|

|            |           |
|------------|-----------|
| 235,000.00 | 53,925.00 |
| 235,000.00 | 46,875.00 |
| 235,000.00 | 39,825.00 |
| 230,000.00 | 32,850.00 |
| 230,000.00 | 25,950.00 |
| 750,000.00 | 11,250.00 |

[illegible]

|                    |                    |                    |                    |                    |                    |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                    | 408,750            | 7,153              | 415,903            | 386,250            | 17,494             |
|                    | -                  | -                  | -                  | 390,000            | 5,850              |
|                    | -                  | -                  | -                  | -                  | -                  |
|                    | -                  | -                  | -                  | -                  | -                  |
| <b>\$1,133,275</b> | <b>\$4,758,750</b> | <b>\$1,386,488</b> | <b>\$6,145,238</b> | <b>\$4,770,000</b> | <b>\$1,592,522</b> |

| i of | Series 2017-A Certificates of |                    |                    | Series             |                    |
|------|-------------------------------|--------------------|--------------------|--------------------|--------------------|
|      | Obligation                    |                    |                    |                    |                    |
|      | Total                         | Principal          | Interest           | Total              | Principal          |
|      | \$389,375                     | \$185,000          | \$136,800          | \$321,800          | \$175,000          |
|      | 390,625                       | 190,000            | 133,050            | 323,050            | 180,000            |
|      | 391,775                       | 190,000            | 129,250            | 319,250            | 190,000            |
|      | 387,875                       | 195,000            | 125,400            | 320,400            | 200,000            |
|      | 525,825                       | 250,000            | 119,700            | 369,700            | 255,000            |
|      | 530,400                       | 255,000            | 112,125            | 367,125            | 260,000            |
|      | 530,513                       | 265,000            | 104,325            | 369,325            | 270,000            |
|      | 528,450                       | 275,000            | 96,225             | 371,225            | 280,000            |
|      | 528,150                       | 285,000            | 87,825             | 372,825            | 290,000            |
|      | 527,250                       | 295,000            | 79,125             | 374,125            | 300,000            |
|      | 530,650                       | 300,000            | 70,200             | 370,200            | 310,000            |
|      | 528,350                       | 310,000            | 61,050             | 371,050            | 325,000            |
|      | 525,450                       | 320,000            | 51,600             | 371,600            | 335,000            |
|      | 553,850                       | 305,000            | 42,225             | 347,225            | 395,000            |
|      | 548,700                       | 310,000            | 33,000             | 343,000            | 415,000            |
|      | 538,325                       | 310,000            | 23,700             | 333,700            | 445,000            |
|      | 527,800                       | 315,000            | 14,325             | 329,325            | 480,000            |
|      |                               | 320,000            | 4,800              | 324,800            | 505,000            |
|      |                               |                    |                    |                    | 520,000            |
|      | <b>\$8,483,363</b>            | <b>\$4,875,000</b> | <b>\$1,424,725</b> | <b>\$6,299,725</b> | <b>\$6,130,000</b> |

| i of | Series 2017-A Certificates of |           |           | Series    |           |
|------|-------------------------------|-----------|-----------|-----------|-----------|
|      | Obligation                    |           |           |           |           |
|      | Total                         | Principal | Interest  | Total     | Principal |
|      | \$292,031                     | \$138,750 | \$102,600 | \$241,350 | \$131,250 |
|      | 292,969                       | 142,500   | 99,788    | 242,288   | 135,000   |
|      | 293,831                       | 142,500   | 96,938    | 239,438   | 142,500   |
|      | 290,906                       | 146,250   | 94,050    | 240,300   | 150,000   |
|      | 394,369                       | 187,500   | 89,775    | 277,275   | 191,250   |
|      | 397,800                       | 191,250   | 84,094    | 275,344   | 195,000   |
|      | 397,884                       | 198,750   | 78,244    | 276,994   | 202,500   |
|      | 396,338                       | 206,250   | 72,169    | 278,419   | 210,000   |
|      | 396,113                       | 213,750   | 65,869    | 279,619   | 217,500   |
|      | 395,438                       | 221,250   | 59,344    | 280,594   | 225,000   |
|      | 397,988                       | 225,000   | 52,650    | 277,650   | 232,500   |
|      | 396,263                       | 232,500   | 45,788    | 278,288   | 243,750   |
|      | 394,088                       | 240,000   | 38,700    | 278,700   | 251,250   |
|      | 415,388                       | 228,750   | 31,669    | 260,419   | 296,250   |
|      | 411,525                       | 232,500   | 24,750    | 257,250   | 311,250   |

|         |         |        |         |         |
|---------|---------|--------|---------|---------|
| 403,744 | 232,500 | 17,775 | 250,275 | 333,750 |
| 395,850 | 236,250 | 10,744 | 246,994 | 360,000 |
| -       | 240,000 | 3,600  | 243,600 | 378,750 |
| -       | -       | -      | -       | 390,000 |

|                    |                    |                    |                    |                    |
|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>\$6,362,522</b> | <b>\$3,656,250</b> | <b>\$1,068,544</b> | <b>\$4,724,794</b> | <b>\$4,597,500</b> |
|--------------------|--------------------|--------------------|--------------------|--------------------|

#REF!

**es 2018 Certificates of  
Obligation**

**Series 2019 Certificates of  
Obligation**

| <b>Interest</b>    | <b>Total</b>       | <b>Principal</b>   | <b>Interest</b>    | <b>Total</b>       |
|--------------------|--------------------|--------------------|--------------------|--------------------|
| \$218,855          | \$393,855          | \$130,000          | \$122,982          | \$252,982          |
| 211,755            | 391,755            | 140,000            | 160,200            | 300,200            |
| 203,405            | 393,405            | 150,000            | 152,950            | 302,950            |
| 193,655            | 393,655            | 155,000            | 145,325            | 300,325            |
| 184,511            | 439,511            | 160,000            | 137,450            | 297,450            |
| 175,168            | 435,168            | 170,000            | 129,200            | 299,200            |
| 164,568            | 434,568            | 180,000            | 120,450            | 300,450            |
| 153,568            | 433,568            | 190,000            | 111,200            | 301,200            |
| 142,168            | 432,168            | 200,000            | 101,450            | 301,450            |
| 131,118            | 431,118            | 210,000            | 91,200             | 301,200            |
| 120,830            | 430,830            | 220,000            | 82,650             | 302,650            |
| 110,511            | 435,511            | 225,000            | 75,975             | 300,975            |
| 99,535             | 434,535            | 230,000            | 69,150             | 299,150            |
| 87,125             | 482,125            | 240,000            | 62,100             | 302,100            |
| 73,355             | 488,355            | 245,000            | 54,825             | 299,825            |
| 58,735             | 503,735            | 245,000            | 47,475             | 292,475            |
| 43,010             | 523,010            | 255,000            | 38,700             | 293,700            |
| 26,265             | 531,265            | 270,000            | 28,200             | 298,200            |
| 8,840              | 528,840            | 280,000            | 17,200             | 297,200            |
|                    |                    | 290,000            | 5,800              | 295,800            |
| <b>\$2,406,975</b> | <b>\$8,536,975</b> | <b>\$4,185,000</b> | <b>\$1,754,482</b> | <b>\$5,643,682</b> |

**es 2018 Certificates of  
Obligation**

**Series 2019 Certificates of  
Obligation**

| <b>Interest</b> | <b>Total</b> | <b>Principal</b> | <b>Interest</b> | <b>Total</b> |
|-----------------|--------------|------------------|-----------------|--------------|
| \$164,141       | \$295,391    | \$97,500         | \$92,236        | \$189,736    |
| 158,816         | 293,816      | 105,000          | 120,150         | 225,150      |
| 152,554         | 295,054      | 112,500          | 114,713         | 227,213      |
| 145,241         | 295,241      | 116,250          | 108,994         | 225,244      |
| 138,383         | 329,633      | 120,000          | 103,088         | 223,088      |
| 131,376         | 326,376      | 127,500          | 96,900          | 224,400      |
| 123,426         | 325,926      | 135,000          | 90,338          | 225,338      |
| 115,176         | 325,176      | 142,500          | 83,400          | 225,900      |
| 106,626         | 324,126      | 150,000          | 76,088          | 226,088      |
| 98,338          | 323,338      | 157,500          | 68,400          | 225,900      |
| 90,623          | 323,123      | 165,000          | 61,988          | 226,988      |
| 82,883          | 326,633      | 168,750          | 56,981          | 225,731      |
| 74,651          | 325,901      | 172,500          | 51,863          | 224,363      |
| 65,344          | 361,594      | 180,000          | 46,575          | 226,575      |
| 55,016          | 366,266      | 183,750          | 41,119          | 224,869      |

|                    |                    |                    |                    |                    |
|--------------------|--------------------|--------------------|--------------------|--------------------|
| 44,051             | 377,801            | 183,750            | 35,606             | 219,356            |
| 32,258             | 392,258            | 191,250            | 29,025             | 220,275            |
| 19,699             | 398,449            | 202,500            | 21,150             | 223,650            |
| 6,630              | 396,630            | 210,000            | 12,900             | 222,900            |
|                    |                    | 217,500            | 4,350              | 221,850            |
| <hr/>              |                    |                    |                    |                    |
| <b>\$1,805,231</b> | <b>\$6,402,731</b> | <b>\$3,138,750</b> | <b>\$1,315,861</b> | <b>\$4,454,611</b> |

| Series 2020 Limited Tax<br>Refunding Bonds |                    |                    | Series 2020 Certificates of<br>Obligation |                    |
|--------------------------------------------|--------------------|--------------------|-------------------------------------------|--------------------|
| Principal                                  | Interest           | Total              | Principal                                 | Interest           |
|                                            | \$142,784          | \$142,784          | \$160,000                                 | \$123,839          |
| \$395,000                                  | 183,900            | 578,900            | 180,000                                   | 160,650            |
| 430,000                                    | 171,700            | 601,700            | 185,000                                   | 153,350            |
| 430,000                                    | 158,800            | 588,800            | 195,000                                   | 145,750            |
| 445,000                                    | 141,300            | 586,300            | 200,000                                   | 137,850            |
| 460,000                                    | 123,200            | 583,200            | 210,000                                   | 129,650            |
| 485,000                                    | 104,300            | 589,300            | 220,000                                   | 121,050            |
| 495,000                                    | 84,700             | 579,700            | 230,000                                   | 112,050            |
| 515,000                                    | 64,500             | 579,500            | 240,000                                   | 102,650            |
| 530,000                                    | 43,600             | 573,600            | 245,000                                   | 92,950             |
| 540,000                                    | 24,900             | 564,900            | 255,000                                   | 84,225             |
| 560,000                                    | 8,400              | 568,400            | 265,000                                   | 76,425             |
|                                            |                    |                    | 270,000                                   | 68,400             |
|                                            |                    |                    | 280,000                                   | 60,150             |
|                                            |                    |                    | 290,000                                   | 51,600             |
|                                            |                    |                    | 295,000                                   | 42,825             |
|                                            |                    |                    | 305,000                                   | 33,825             |
|                                            |                    |                    | 315,000                                   | 24,525             |
|                                            |                    |                    | 325,000                                   | 14,925             |
|                                            |                    |                    | 335,000                                   | 5,025              |
| <b>\$5,285,000</b>                         | <b>\$1,252,084</b> | <b>\$6,537,084</b> | <b>\$5,000,000</b>                        | <b>\$1,741,714</b> |

| Series 2020 Limited Tax<br>Obligation |          |         | Series 2020 Certificates of<br>Obligation |          |
|---------------------------------------|----------|---------|-------------------------------------------|----------|
| Principal                             | Interest | Total   | Principal                                 | Interest |
| \$0                                   | \$0      | \$0     | \$0                                       | \$0      |
| -                                     | 107,088  | 107,088 | 120,000                                   | 92,880   |
| 296,250                               | 137,925  | 434,175 | 135,000                                   | 120,488  |
| 322,500                               | 128,775  | 451,275 | 138,750                                   | 115,013  |
| 322,500                               | 119,100  | 441,600 | 146,250                                   | 109,313  |
| 333,750                               | 105,975  | 439,725 | 150,000                                   | 103,388  |
| 345,000                               | 92,400   | 437,400 | 157,500                                   | 97,238   |
| 363,750                               | 78,225   | 441,975 | 165,000                                   | 90,788   |
| 371,250                               | 63,525   | 434,775 | 172,500                                   | 84,038   |
| 386,250                               | 48,375   | 434,625 | 180,000                                   | 76,988   |
| 397,500                               | 32,700   | 430,200 | 183,750                                   | 69,713   |
| 405,000                               | 18,675   | 423,675 | 191,250                                   | 63,169   |
| 420,000                               | 6,300    | 426,300 | 198,750                                   | 57,319   |
| -                                     | -        | -       | 202,500                                   | 51,300   |
| -                                     | -        | -       | 210,000                                   | 45,113   |

|                    |                  |                    |                    |                    |
|--------------------|------------------|--------------------|--------------------|--------------------|
| -                  | -                | -                  | 217,500            | 38,700             |
| -                  | -                | -                  | 221,250            | 32,119             |
| -                  | -                | -                  | 228,750            | 25,369             |
| -                  | -                | -                  | 236,250            | 18,394             |
| -                  | -                | -                  | 243,750            | 11,194             |
|                    |                  |                    | 251,250            | 3,769              |
| <b>\$3,963,750</b> | <b>\$939,063</b> | <b>\$4,902,813</b> | <b>\$3,498,750</b> | <b>\$1,302,517</b> |

of

|                    | Total<br>GO Debt Paid<br>by WWSS |
|--------------------|----------------------------------|
| Total              |                                  |
|                    | \$3,905,455                      |
| \$283,839          | 4,194,202                        |
| 340,650            | 4,277,480                        |
| 338,350            | 4,272,225                        |
| 340,750            | 4,228,411                        |
| 337,850            | 4,226,939                        |
| 339,650            | 4,228,613                        |
| 341,050            | 4,229,441                        |
| 342,050            | 4,231,974                        |
| 342,650            | 4,229,493                        |
| 337,950            | 4,225,309                        |
| 339,225            | 4,228,003                        |
| 341,425            | 4,230,060                        |
| 338,400            | 3,702,319                        |
| 340,150            | 3,022,130                        |
| 341,600            | 2,564,373                        |
| 337,825            | 2,011,660                        |
| 338,825            | 1,493,090                        |
| 339,525            | 1,165,565                        |
| 339,925            | 635,725                          |
| 340,025            | 340,025                          |
| <b>\$6,741,714</b> | <b>\$69,642,489</b>              |

of

|         | Total<br>GO Debt Paid<br>by WWSS |
|---------|----------------------------------|
| Total   |                                  |
| \$0     | \$2,946,074                      |
| 212,880 | \$3,127,701                      |
| 255,488 | \$3,191,507                      |
| 253,763 | \$3,188,600                      |
| 255,563 | \$3,641,000                      |
| 253,388 | \$3,170,204                      |
| 254,738 | \$3,171,459                      |
| 255,788 | \$3,172,081                      |
| 256,538 | \$3,173,980                      |
| 256,988 | \$3,172,119                      |
| 253,463 | \$3,168,982                      |
| 254,419 | \$3,171,002                      |
| 256,069 | \$3,172,545                      |
| 253,800 | \$2,776,739                      |
| 255,113 | \$2,266,598                      |

|                    |                     |
|--------------------|---------------------|
| 256,200            | \$1,923,279         |
| 253,369            | \$1,508,745         |
| 254,119            | \$1,119,818         |
| 254,644            | \$874,174           |
| 254,944            | \$476,794           |
| 255,019            | \$255,019           |
| <b>\$4,801,267</b> | <b>\$52,413,401</b> |

**City of Deer Park, Texas**  
**Taxable Assessed Valuation History**

| <b>Tax<br/>Year</b> | <b>Assessed<br/>Valuation</b> | <b>Change</b> |                |
|---------------------|-------------------------------|---------------|----------------|
|                     |                               | <b>Amount</b> | <b>Percent</b> |
| 2010                | \$ 1,738,397,380              |               |                |
| 2011                | 1,807,994,850                 | \$ 69,597,470 | 4.00%          |
| 2012                | 1,824,438,772                 | 16,443,922    | 0.91%          |
| 2013                | 1,964,542,521                 | 140,103,749   | 7.68%          |
| 2014                | 2,121,296,775                 | 156,754,254   | 7.98%          |
| 2015                | 2,345,344,230                 | 224,047,455   | 10.56%         |
| 2016                | 2,570,626,822                 | 225,282,592   | 9.61%          |
| 2017                | 2,680,071,926                 | 109,445,104   | 4.26%          |
| 2018                | 2,784,337,645                 | 104,265,719   | 3.89%          |
| 2019                | 2,988,632,941                 | 204,295,296   | 7.34%          |

|                               |              |
|-------------------------------|--------------|
| <b>5-Year Average Growth:</b> | <b>7.13%</b> |
| <b>9-Year Average Growth:</b> | <b>6.25%</b> |

| <b>Tax<br/>Year</b> | <b>Projected<br/>Assessed<br/>Valuation</b> | <b>Estimated Change</b> |                |
|---------------------|---------------------------------------------|-------------------------|----------------|
|                     |                                             | <b>Amount</b>           | <b>Percent</b> |
| 2020                | \$ 3,155,695,885                            | \$ 167,062,944          | 5.59%          |
| 2021                | 3,297,702,200                               | 142,006,315             | 4.50%          |
| 2022                | 3,429,610,288                               | 131,908,088             | 4.00%          |
| 2023                | 3,532,498,596                               | 102,888,309             | 3.00%          |
| 2024                | 3,620,811,061                               | 88,312,465              | 2.50%          |
| 2025                | 3,693,227,283                               | 72,416,221              | 2.00%          |
| 2026                | 3,748,625,692                               | 55,398,409              | 1.50%          |
| 2027                | 3,786,111,949                               | 37,486,257              | 1.00%          |
| 2028                | 3,805,042,508                               | 18,930,560              | 0.50%          |