

710 EAST SAN AUGUSTINE STREET

DEER PARK, TEXAS 77536

Minutes

of

A WORKSHOP MEETING OF THE CITY COUNCIL OF THE CITY OF DEER PARK, TEXAS HELD AT CITY HALL, 710 EAST SAN AUGUSTINE STREET, DEER PARK, TEXAS ON JUNE 1, 2021 BEGINNING AT 6:45 P.M., WITH THE FOLLOWING MEMBERS PRESENT:

JERRY MOUTON, JR.
SHERRY GARRISON
TJ HAIGHT
TOMMY GINN
RAE SINOR

MAYOR
COUNCILWOMAN
COUNCILMAN
COUNCILMAN
COUNCILWOMAN

OTHER CITY OFFICIALS PRESENT:

JAMES STOKES
GARY JACKSON
SHANNON BENNETT

CITY MANAGER
ASSISTANT CITY MANAGER
CITY SECRETARY

1. MEETING CALLED TO ORDER – Mayor Mouton called the workshop to order at 6:45 p.m.
2. COMMENTS FROM AUDIENCE – No comments received.
3. PRESENTATION OF THE ECONOMIC ALLIANCE HOUSTON PORT REGION ANNUAL REPORT – President/CEO of the Economic Alliance Houston Port Region Chad Burke gave an overview of the annual report that included the mission statement, footprint of the operations, State GDP along the Houston Ship Channel, COVID-19 impact on vessel movements, OPIS demand on gasoline volume compared to prior years and job losses. Mr. Burke highlighted the economic development, current project pipeline breakdown, 8 hour ozone design values, Beltway 8 Project, State Highway 225 Planning Environmental Linkage (PEL) draft study, Ship Channel infrastructure, public policy, leading the conversation in Industry, informing the Nation and the Quality of Life Grant Program. (Exhibit A1-A9)
4. PRESENTATION AND DISCUSSION OF ISSUES RELATING TO A SCHEDULE OF EVENTS FOR THE PROPOSED SALE OF CERTIFICATES OF OBLIGATION, SERIES 2021, FOR THE CONSTRUCTION OF DEER PARK COMMUNITY DEVELOPMENT CORPORATION (DPCDC) IMPROVEMENTS (COMMUNITY/RECREATION CENTER), AND GENERAL OBLIGATION BONDS, SERIES 2021 – City Financial Advisor John Robuck of BOK Financial Services, Inc., gave a presentation of the financing

plan regarding the proposed issuance of the Certificates of Obligation for the construction of Deer Park Community Development Corporation (DPCDC) improvements (Community/Recreation Center). Mr. Robuck also gave an overview of the current bond market and bond buyer index, estimated debt services requirements, Certificates of Obligation, Series 2021 and the tentative schedule of events. (Exhibit B1-B6)

5. DISCUSSION OF ISSUES RELATING TO A RESOLUTION EXPRESSING INTENT TO ISSUE OBLIGATIONS TO REIMBURSE FOR EXPENDITURES PAID PRIOR TO ISSUANCE OF OBLIGATIONS – The City’s Bond Counsel Jonathan Frels of Bracewell LLP., advised Council of the resolution that authorizes reimbursement for expenditures paid on projects prior to issuance of the obligations and sets the parameters of the expenditures that qualify to be reimbursed from bond funds.
6. ADJOURN – Mayor Mouton adjourned the workshop meeting at 7:06 p.m.

ATTEST:

APPROVED:

Shannon Bennett, TRMC
City Secretary

Jerry Mouton, Jr.
Mayor