



Legislation Details (With Text)

File #: RPT 17-049 **Version:** 1 **Name:**
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Title: Acceptance of Quarterly Investment Report (April - June 2017).
Sponsors: Finance
Indexes:
Code sections:
Attachments: 1. 2017 3Q Investment Report

Date	Ver.	Action By	Action	Result
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Acceptance of Quarterly Investment Report (April - June 2017).

Summary: Chapter 2, Administration, Article VII (Finance), All of Division 2 (Investment Policy), Section 2-274 Reporting, of the Code of Ordinances of the City of Deer Park, requires the Investment Officers to prepare and submit to City Council an investment report no less than on a quarterly basis. This requirement is in compliance with the Texas Public Funds Investment Act, V.T.C.A., Government Code Ch. 2256 as amended (the "Act"). The City's Investment Officers have worked with the Investment Advisor to prepare and have signed this report for the quarter ended March 31, 2017.

At June 30, 2017, all City funds were held in various depository accounts or in accounts at TexPool or TexSTAR, which are local government investment pools authorized by the Investment Policy. Both pools continue to maintain their AAAM rating by Standard & Poor's, which is the highest rating a local government investment pool can achieve.

Cash and investment activity included on the attached report is summarized below:

Cash in Wells Fargo (Depository Bank)	\$ 21,761,072
Money Market Accounts	12,066,855
Certificates of Deposit	23,085,444
CDARS Program	2,030,439
TexPool	31,747,091
TexSTAR	24,726,925

