



Legislation Details (With Text)

File #: TNT 16-002 **Version:** 1 **Name:**
Type: Truth & Taxation **Status:** Agenda Ready
File created: 8/18/2016 **In control:** City Council
On agenda: 9/6/2016 **Final action:**
Title: Consideration of and action on submittal of the 2016 Tax Roll and the calculation of the Effective Tax Rate and the Rollback Tax Rate.
Sponsors: Finance
Indexes:
Code sections:
Attachments: 1. 2016 Certification of Appraisal Roll, 2. 2016 Calculation of ETR & RTR

Date	Ver.	Action By	Action	Result
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Consideration of and action on submittal of the 2016 Tax Roll and the calculation of the Effective Tax Rate and the Rollback Tax Rate.

Summary: In accordance with Section 26.04 of the Texas Property Tax Code, the following items are presented for Council consideration relative to Tax Year 2016:

Total Appraised Value = \$2,787,093,037

Total Exemptions = \$660,733,007

Total Taxable Value = \$2,126,360,030

Total Taxable Value of New Property = \$35,945,925

Total Taxable Value of Annexed Property = \$26,351,743

Total Uncertified = \$363,612,975

Calculated Effective Tax Rate = \$0.683862/\$100

Calculated Rollback Tax Rate = \$0.733211/\$100

Fiscal/Budgetary Impact: Current ad valorem taxes represent approximately 34 percent of the total General Fund revenue in the proposed Fiscal Year 2016-2017 budget.

Consideration and acceptance of the submitted 2016 Tax Roll and the calculated Effective Tax Rate and the Rollback Tax Rate.