



## Legislation Details (With Text)

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**File created:** 3/3/2017    **In control:** City Council Workshop  
**On agenda:** 3/21/2017    **Final action:**  
**Title:** Presentation of the FY 2015-2016 Annual Audit.  
**Sponsors:** Finance  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. CAFR - Final 2016, 2. Management Letter - 2016, 3. RAD Letter - 2016

| Date | Ver. | Action By | Action | Result |
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Presentation of the FY 2015-2016 Annual Audit.

**Summary:** Pursuant to state statute and City ordinance, the City shall have its records and accounts audited annually and shall prepare an annual financial statement and report. The audit shall be performed by a certified public accounting (CPA) firm, licensed to practice in the State of Texas. The annual financial statement and report, including the auditor's opinion, shall be part of an official Comprehensive Annual Financial Report (CAFR), which shall be filed within 180 days after the last day of the City's fiscal year.

For Fiscal Year 2015-2016 (October 1, 2015 - September 30, 2016), the CAFR must be filed by March 31, 2017. The audit firm of Belt Harris Pechacek, LLLP performed the annual audit for the City. The auditors will review the results of the annual audit with the Finance Committee prior to the workshop. They will be at the workshop meeting to present their findings to the City Council.

**Fiscal/Budgetary Impact:**

N/A.

Discussion only. Action will be taken during the regular meeting.