



Legislation Details (With Text)

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**Title:** Consideration of and action on submittal of the 2020 Tax Roll and the calculation of the No-New Revenue Tax Rate and the Voter-Approval Tax Rate.

**Sponsors:** Finance

**Indexes:**

**Code sections:**

**Attachments:** 1. HCAD Certification Letter Tax Year 2020, 2. Notice of PH for Tax Year 2020 TNT

| Date | Ver. | Action By | Action | Result |
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Consideration of and action on submittal of the 2020 Tax Roll and the calculation of the No-New Revenue Tax Rate and the Voter-Approval Tax Rate.

Summary: In accordance with Section 26.04 of the Texas Property Tax Code, the following items are presented for Council consideration relative to Tax Year 2020:

Total Appraised Value = \$ Not Available \*

Total Exemptions = \$ Not Available \*

Total Taxable Value = \$3,201,298,735 (HCAD Estimate)

Total Taxable Value of New Property = \$63,354,429

Total Taxable Value of Annexed Property = \$9,689,659

Total Uncertified = \$ Not Available \*

Calculated No-New Revenue Tax Rate (formerly the Effective Tax Rate) = \$0.715264/\$100

Calculated Voter-Approval Tax Rate (formerly the Rollback Tax Rate) = \$0.731826/\$100

\* These values are currently not available from HCAD. Because the certified roll is not available at this time, HCAD can only provide a certified estimate of the taxable value (see letter attached). Note: these values are not used in the truth-in-taxation calculation.

Fiscal/Budgetary Impact:

Current ad valorem taxes represent approximately 38 percent of the total General Fund revenue in the proposed Fiscal Year 2020-2021 budget.

Consideration and acceptance of the submitted 2020 Tax Roll and the calculated No-New Revenue Tax Rate and the Voter-Approval Tax Rate.