

## City of Deer Park

## Legislation Details (With Text)

File #: ORD 16-088 Version: 1 Name:

Type: Ordinance Status: Agenda Ready

File created: 8/18/2016 In control: City Council - Special Meeting

On agenda: 10/10/2016 Final action:

Title: Consideration of and action on an ordinance levying Ad Valorem Taxes for 2016.

**Sponsors:** City Manager's Office

Indexes:

Code sections:

Attachments: 1. Ord - FY17 Tax Rate

Date Ver. Action By Action Result

Consideration of and action on an ordinance levying Ad Valorem Taxes for 2016.

On September 6, 2016 the City Council took a record vote to begin the process of adopting an ad valorem tax rate of \$0.720000 per \$100 valuation for tax year 2016 (FY 2016-2017). This rate represents an increase of less than one percent as compared to the ad valorem tax rate of \$0.714352 per \$100 valuation set by the City Council for tax year 2015 (FY 2015-2016). Because the proposed rate of \$0.720000 per \$100 valuation is greater than the effective tax rate of \$0.683862 per \$100 valuation, the State's "Truth In Taxation" laws require two (2) public hearings to be held prior to a vote to set this rate. On September 6, 2016, the City Council adopted an ordinance establishing the dates of those public hearings as follows:

Public Hearing #1: Monday, September 26, 2016 at 5:30 p.m. in Council Chambers, City Hall, 710 E. San Augustine, Deer Park TX 77536.

Public Hearing #2: Monday, October 3, 2016 at 7:30 p.m. in Council Chambers, City Hall, 710 E. San Augustine, Deer Park TX 77536.

The meeting to adopt the ad valorem tax rate for tax year 2016 was scheduled for 5:30 p.m. on Monday, October 10, 2016 in Council Chambers, City Hall, 710 E. San Augustine, Deer Park TX 77536.

The ordinance to levy the tax rate of \$0.720000 per \$100 valuation for tax year 2016 (FY 2016-2017) must include the following statement that is required to be in the ordinance in larger type than the type used in any other portion of the ordinance:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.23 PERCENT AND WILL RAISE TAXES

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FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$4.23.

## Fiscal/Budgetary Impact:

Ad Valorem revenues in the General Fund and the Debt Service Fund of the City's adopted FY 2016-2017 budget were established based upon a total proposed ad valorem tax rate of \$0.720000 per \$100 of valuation.

A record vote to adopt an ad valorem tax rate of \$0.720000 per \$100 valuation for tax year 2016 by motion as follows: "I move that the property tax rate be increased by the adoption of a tax rate of \$0.720000, which is effectively a 5.28 percent increase in the tax rate."