



Legislation Details (With Text)

File #: DIS 18-026 **Version:** 1 **Name:**
Type: Discussion **Status:** Agenda Ready
File created: 2/27/2018 **In control:** City Council Workshop
On agenda: 3/6/2018 **Final action:**
Title: Discussion of issues relating to a contract amendment between the City of Deer Park and the Texas Emergency Services Retirement System (TESRS).
Sponsors:
Indexes:
Code sections:
Attachments: 1. DeerPark_IncreaseAmend_eff04012018

Date	Ver.	Action By	Action	Result
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Discussion of issues relating to a contract amendment between the City of Deer Park and the Texas Emergency Services Retirement System (TESRS).

Summary:

The City of Deer Park participates in the Texas Emergency Services Retirement System for volunteer firefighters and EMS personnel. The retirement system is a defined benefit system in which the pension benefit is calculated based on a monthly contribution during the member's active service. The current monthly contribution is \$100 per member, per month. This contract amendment will increase the monthly contribution to \$120 per member, per month.

The current monthly contribution has not been increased since October, 2011. This amendment will increase the base monthly pension benefit for 15 years of qualified service to \$720.

Fiscal/Budgetary Impact:

The increased cost of monthly contributions is available within the current budget.

Discussion only during Workshop. A separate Action Item is on the Council Agenda.