



Legislation Details (With Text)

File #:	PRE 18-006	Version:	1	Name:	
Type:	Presentation	Status:		Agenda Ready	
File created:	2/21/2018	In control:		City Council Workshop	
On agenda:	3/20/2018	Final action:			
Title:	Presentation of the FY 2016-2017 Annual Audit.				
Sponsors:	Finance				
Indexes:					
Code sections:					
Attachments:	1. CAFR - Final 2017, 2. Management Letter - 2017, 3. Required Auditor Disclosure Letter - 2017				
Date	Ver.	Action By	Action	Result	

Presentation of the FY 2016-2017 Annual Audit.

Summary: Pursuant to state statute and City ordinance, the City shall have its records and accounts audited annually and shall prepare an annual financial statement and report. The audit shall be performed by a certified public accounting (CPA) firm, licensed to practice in the State of Texas. The annual financial statement and report, including the auditor's opinion, shall be part of an official Comprehensive Annual Financial Report (CAFR), which shall be filed within 180 days after the last day of the City's fiscal year.

For Fiscal Year 2016-2017 (October 1, 2016 - September 30, 2017), the CAFR must be filed by March 31, 2018. The audit firm of Belt Harris Pechacek, LLLP performed the annual audit for the City. The auditors will review the results of the annual audit with the Finance Committee prior to the workshop. They will be at the workshop meeting to present their findings to the City Council.

Fiscal/Budgetary Impact:

N/A.

Discussion only. Action will be taken during the regular meeting.