



Legislation Details (With Text)

File #: TNT 18-001 **Version:** 1 **Name:**
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File created: 8/23/2018 **In control:** City Council
On agenda: 9/4/2018 **Final action:**
Title: Consideration of and action on submittal of the 2018 Tax Roll and the calculation of the Effective Tax Rate and the Rollback Tax Rate.
Sponsors: Finance
Indexes:
Code sections:
Attachments: 1. 2018 Certification of Appraisal Roll, 2. 2018 Tax Notice

Date	Ver.	Action By	Action	Result
9/4/2018	1	City Council		

Consideration of and action on submittal of the 2018 Tax Roll and the calculation of the Effective Tax Rate and the Rollback Tax Rate.

Summary: In accordance with Section 26.04 of the Texas Property Tax Code, the following items are presented for Council consideration relative to Tax Year 2018:

Total Appraised Value = \$2,935,423,032

Total Exemptions = \$423,747,976

Total Taxable Value = \$2,511,675,056

Total Taxable Value of New Property = \$29,165,963

Total Taxable Value of Annexed Property = \$19,622,339

Total Uncertified = \$272,662,589

Calculated Effective Tax Rate = \$0.707705/\$100

Calculated Rollback Tax Rate = \$0.736784/\$100

Fiscal/Budgetary Impact: Current ad valorem taxes represent approximately 34 percent of the total General Fund revenue in the proposed Fiscal Year 2018-2019 budget.

Consideration and acceptance of the submitted 2018 Tax Roll and the calculated Effective Tax Rate and the Rollback Tax Rate.