



Legislation Details (With Text)

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| Title: | Annual update on activities of the South East Texas Housing Finance Corporation and the Deer Park Housing Market from Troy Cothran. | | | | |
| Sponsors: | City Council | | | | |
| Indexes: | | | | | |
| Code sections: | | | | | |
| Attachments: | 1. SETH-FC 2018 Report | | | | |

| Date | Ver. | Action By | Action | Result |
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Annual update on activities of the South East Texas Housing Finance Corporation and the Deer Park Housing Market from Troy Cothran.

Summary:

The South East Texas Housing Finance Corporation (SETHFC) exists to assist individuals in purchasing homes. The Corporation offers homebuyer education classes, grants to assist with down payment and closing costs, mortgage credit assistance programs, etc. SETHFC is governed by a Board of Directors comprised of appointees from municipalities and counties throughout South East Texas, including Deer Park.

For the past several years, Mr. Troy Cothran has been the City of Deer Park's representative to the SETHFC Board of Directors. He currently serves as Chairman of the Board after being re-appointed to this position by the Deer Park City Council in March 2018. Mr. Cothran attends City Council meetings annually to provide an update on the activities of SETHFC and the housing market in Deer Park. Joining him will be the Executive Director of SETHFC, Mr. Ron Williams. A copy of the 2018 SETHFC Annual Report is attached.

Fiscal/Budgetary Impact:

N/A

Discussion Only in Workshop