



## Legislation Details (With Text)

**File #:** PRE 18-029    **Version:** 1    **Name:**  
**Type:** Presentation    **Status:** Agenda Ready  
**File created:** 10/9/2018    **In control:** City Council Workshop  
**On agenda:** 3/19/2019    **Final action:**  
**Title:** Presentation of the FY 2017-2018 Annual Audit.  
**Sponsors:** Finance

**Indexes:**

**Code sections:**

**Attachments:** 1. Draft CAFR - 2018, 2. Draft Mgmt Ltr - 2018, 3. Draft Req Audit Disclosure Letter - 2018

Date	Ver.	Action By	Action	Result
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Presentation of the FY 2017-2018 Annual Audit.

Summary: Pursuant to state statute and City ordinance, the City shall have its records and accounts audited annually and shall prepare an annual financial statement and report. The audit shall be performed by a certified public accounting (CPA) firm, licensed to practice in the State of Texas. The annual financial statement and report, including the auditor's opinion, shall be part of an official Comprehensive Annual Financial Report (CAFR), which shall be filed within 180 days after the last day of the City's fiscal year.

For Fiscal Year 2017-2018 (October 1, 2017 - September 30, 2018), the CAFR must be filed by Friday, March 29, 2019. The audit firm of Belt Harris Pechacek, LLLP performed the annual audit for the City. The auditors will review the results of the annual audit with the Finance Committee prior to the workshop. They will be at the workshop meeting to present their findings to the City Council.

Note: because the CAFR is under final review, all documents must be marked "draft" at this time, but no significant changes are expected to the final document.

Fiscal/Budgetary Impact:

N/A.

Discussion only. Action will be taken during the regular meeting.