



## Legislation Details (With Text)

**File #:** CON 20-009    **Version:** 1    **Name:**

**Type:** Contract    **Status:** Agenda Ready

**File created:** 8/3/2020    **In control:** City Council

**On agenda:** 10/6/2020    **Final action:**

**Title:** Consideration of and action on an amendment to the contract between the City of Deer Park and the Texas Emergency Services Retirement System (TESRS).

**Sponsors:**

**Indexes:** Public Safety

**Code sections:**

**Attachments:** 1. DeerPark\_AmendSupPayments\_eff20201001

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Consideration of and action on an amendment to the contract between the City of Deer Park and the Texas Emergency Services Retirement System (TESRS).

### Summary:

The City of Deer Park participates in the Texas Emergency Services Retirement System for volunteer firefighters and EMS personnel. The retirement system is a defined benefit system in which the pension benefit is calculated based on a monthly contribution during the member's active service. The amendment establishes a "13<sup>th</sup> check" to be issued to retirees of the pension system. The TESRS system is a defined benefit program that does not have any form of COLA or other increase post-retirement, so the 13<sup>th</sup> check is a mechanism to give the retirees an increase in the form of one extra payment per year. The 13<sup>th</sup> check is issued to the retirees normally in December. If approved, this would be the third year for a 13<sup>th</sup> check to be issued. This 13<sup>th</sup> check is a one-time payment, and will be authorized each year depending on the availability of funds.

### Fiscal/Budgetary Impact:

The issuance of the 13<sup>th</sup> check is available within the adopted budget.

Staff recommends approval.