



Legislation Details (With Text)

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File created: 1/22/2021 **In control:** Deer Park Community Development Corporation
On agenda: 1/25/2021 **Final action:**
Title: Discussion of issues relating to the Economic Development Corporation Report to the State Comptroller for Fiscal Year 2020.
Sponsors: City Manager's Office, Finance, Parks & Recreation
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Discussion of issues relating to the Economic Development Corporation Report to the State Comptroller for Fiscal Year 2020.

Summary:

Section 502.151 of the Texas Local Government Code requires Texas economic development corporations (EDCs) to file annual reports with the Comptroller's office. This has been a requirement since 1997. Each even-numbered year, the information is compiled and reported to legislators and taxpayers to inform them how Type A and Type B EDCs are using tax dollars to support economic development in Texas cities.

The Fiscal Year 2020 (Oct. 1, 2019-September 30, 2020) report is due by April 1, 2021. The report must be submitted online. The report will be submitted by City staff prior to the deadline and a copy will be provided to the DPCDCD Board of Directors as part of the April 26, 2021 Board meeting packet.

Fiscal/Budgetary Impact:

N/A

Discussion only.