



Legislation Text

File #: TNT 16-002, **Version:** 1

Consideration of and action on submittal of the 2016 Tax Roll and the calculation of the Effective Tax Rate and the Rollback Tax Rate.

Summary: In accordance with Section 26.04 of the Texas Property Tax Code, the following items are presented for Council consideration relative to Tax Year 2016:

Total Appraised Value = \$2,787,093,037

Total Exemptions = \$660,733,007

Total Taxable Value = \$2,126,360,030

Total Taxable Value of New Property = \$35,945,925

Total Taxable Value of Annexed Property = \$26,351,743

Total Uncertified = \$363,612,975

Calculated Effective Tax Rate = \$0.683862/\$100

Calculated Rollback Tax Rate = \$0.733211/\$100

Fiscal/Budgetary Impact: Current ad valorem taxes represent approximately 34 percent of the total General Fund revenue in the proposed Fiscal Year 2016-2017 budget.

Consideration and acceptance of the submitted 2016 Tax Roll and the calculated Effective Tax Rate and the Rollback Tax Rate.