



Legislation Text

File #: RPT 17-008, **Version:** 1

Consideration of and possible action on the DPCDC's annual report to the State Comptroller for Fiscal Year 2016.

Summary:

Section 502.151 of the Texas Local Government Code requires the corporation to submit an annual report to the State Comptroller's Office. This requirement has been in place for the past 19 years. Each even-numbered year, the information is compiled and reported to legislators and taxpayers to inform them how Type A and Type B EDCs are using tax dollars. The report is submitted online and is due by February 1, 2017. Attached is a draft of the report. The final report will be submitted prior to the deadline after being approved by the Board at the January 23, 2017 meeting.

Fiscal/Budgetary Impact:

N/A

Authorize submittal of annual report to the State Comptroller for Fiscal Year 2016.