



Legislation Text

File #: RPT 17-011, **Version:** 1

Report - Update on activities of the South East Texas Housing Finance Corporation and the Deer Park Housing Market from Troy Cothran.

Summary:

The South East Texas Housing Finance Corporation (SETHFC) exists to assist individuals in purchasing homes. The Corporation offers homebuyer education classes, grants to assist with down payment and closing costs, mortgage credit assistance programs, etc. SETHFC is governed by a Board of Directors comprised of appointees from municipalities and counties throughout South East Texas, including Deer Park.

For many years, Mr. Troy Cothran has been the City of Deer Park's representative to the SETHFC Board of Directors, and presently serves as Chairman of the Board. He was re-appointed to this position by the Deer Park City Council in March 2016. Mr. Cothran attends City Council meetings annually to provide an update on the activities of SETHFC and the housing market in Deer Park.

Fiscal/Budgetary Impact:

N/A

Discussion Only in Workshop