



Legislation Text

File #: TNT 17-002, **Version:** 1

Consideration of and action on submittal of the 2017 Tax Roll and the calculation of the Effective Tax Rate and the Rollback Tax Rate.

Summary: In accordance with Section 26.04 of the Texas Property Tax Code, the following items are presented for Council consideration relative to Tax Year 2017:

Total Appraised Value = \$3,020,951,492

Total Exemptions = \$710,747,074

Total Taxable Value = \$2,310,204,418

Total Taxable Value of New Property = \$40,345,109

Total Taxable Value of Annexed Property = \$3,080,235

Total Uncertified = \$369,867,508

Calculated Effective Tax Rate = \$0.698346/\$100

Calculated Rollback Tax Rate = \$0.731012/\$100

Fiscal/Budgetary Impact: Current ad valorem taxes represent approximately 31 percent of the total General Fund revenue in the proposed Fiscal Year 2017-2018 budget.

Consideration and acceptance of the submitted 2017 Tax Roll and the calculated Effective Tax Rate and the Rollback Tax Rate.