



Legislation Text

File #: BID 17-044, **Version:** 1

Authorization to seek bids to obtain lease-purchasing financing for a new Pierce Velocity Ascendant 107' Ladder Truck for the FCPEMSD.

Summary:

The Fire Control Prevention and EMS District (FCPEMSD) is requesting the purchase of a new Pierce Velocity Ascendant 107' Ladder Truck as a replacement for Ladder Truck 22 which is 20 years old. This Ladder Truck will be purchased from Siddons-Martin Emergency Group through the Houston-Galveston Area Council Cooperative Purchasing Program at a cost of \$1,163,743. An amount of \$132,000 is included in the Fiscal Year 2017-2018 FCPEMSD budget for the first year of the lease payments. The City would like to request bids for various financing options to determine the best alternative to fund this purchase.

Fiscal/Budgetary Impact:

The Fiscal Year 2017-2018 FCPEMSD Budget includes an amount of \$132,000 in Account No. 83-304-4908, Lease Purchase for the first year of the lease payments.

Authorize the City to seek bids to obtain lease-purchase financing for a new Pierce Velocity Ascendant 107' Ladder Truck for the FCPEMSD.