



Legislation Text

File #: RPT 18-003, **Version:** 1

Presentation of the Quarterly Financial Report for the FY 2017-2018 First Quarter ending December 31, 2017.

Summary: Review and discussion of the preliminary and unaudited quarterly financial report for the District's FY 2017-2018 first quarter ended December 31, 2017.

Total Revenue - \$144,793

Total Expenditures - \$333,479, including \$205,591 of capital outlay

Total Assets - \$4,467,777

Total revenue includes sales tax revenue collected in October 2017 and paid in December 2017. Expenditures include operating expenditures of \$127,888 and capital expenditures of \$205,591. Operating expenditures include salaries and benefits, software, equipment rental, small tools and equipment for the new vehicles, and miscellaneous operating costs. Capital expenditures include \$198,280 for five new vehicles, including the in-car video systems, and \$7,311 on the firing range. Due to construction delays, this project was not completed last fiscal year and a budget amendment was approved in October 2017 to include an additional \$600,000 in the fiscal year 2017-2018 budget.

Fiscal/Budgetary Impact:

N/A.

Accept the quarterly financial report for the FY 2017-2018 first quarter ended December 31, 2017.