



## Legislation Text

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**File #:** PUR 18-022, **Version:** 1

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Consideration of and action on the purchase of real property located at 213 W. Helgra (Tr 147B Deer Park Outlots).

### Summary:

The City owns all of the property bounded by Center Street, Helgra, and 13<sup>th</sup> Street in Deer Park, except the property located at 213 W. Helgra, which is owned by Eddie Cope. Mr. Cope has offered to sell the property for the appraised value of \$120,500. Copies of the proposed purchase contract and appraisal are attached.

In addition to the purchase price, the City would be responsible for paying closing costs. After acquisition, the City would contract for demolition of the structure.

### Fiscal/Budgetary Impact:

Funds are available in the General Government Contingency (Acct. #10-105-4510) for this expense. The land purchase would be charged to Acct. #10-105-4901. The closing costs and demolition expense would also be paid out of the General Government Contingency (Acct. #10-105-4510).

Approve the purchase of real property located at 213 W. Helgra.