



Legislation Text

File #: RPT 18-029, **Version:** 1

Presentation of the Quarterly Financial Report for the FY 2017-2018 Third Quarter ended June 30, 2018.

Summary: Review and discussion of the preliminary and unaudited quarterly financial report for the District's FY 2017-2018 third quarter ended June 30, 2018. For the fiscal year-to-date:

Total Revenue - \$1,003,179

Total Expenditures - \$909,925, including \$527,831 of capital outlay

Total Assets - \$4,746,429

Total revenue includes sales tax revenue collected from October 2017 through April 2018. Expenditures include operating expenditures of \$382,094 and capital expenditures of \$527,831. Operating expenditures include salaries and benefits, software, protective clothing, equipment rental, small tools and equipment for the new vehicles, and miscellaneous operating costs. Capital expenditures include \$8,500 for a new K-9 officer (Roni), \$340,700 for eight new vehicles, including equipment such as in-car video systems, and \$178,500 on the firing range, including a consulting engineer. Due to construction delays, the firing range was not completed last fiscal year and a budget amendment was approved in October 2017 to include an additional \$600,000 in the fiscal year 2017-2018 budget.

Fiscal/Budgetary Impact:

N/A.

Accept the quarterly financial report for the FY 2017-2018 third quarter ended June 30, 2018.