



Legislation Text

File #: RPT 18-028, **Version:** 1

Presentation of the Quarterly Financial Report for the FY 2017-2018 Third Quarter ended June 30, 2018.

Summary: Review and discussion of the preliminary and unaudited quarterly financial report for the District's FY 2017-2018 third quarter ended June 30, 2018. For the fiscal year-to-date:

Total Revenue - \$1,044,185

Total Expenditures - \$1,030,913, including \$165,166 of capital outlay

Total Assets - \$3,314,659

Total revenue includes sales tax revenue collected from October 2017 through April 2018. Expenditures include operating expenditures of \$865,747 and capital expenditures of \$165,166. Operating expenditures include salaries and benefits, contract labor, software, maintenance on equipment, vehicles, and the drill field, and miscellaneous operating costs. Capital expenditures include ~\$52,317 for Fire equipment, ~\$91,896 for lease payments on the 2017 Fire Truck, and ~\$20,953 for a consulting architect on the planned EMS Annex.

Fiscal/Budgetary Impact:

N/A.

Accept the quarterly financial report for the FY 2017-2018 third quarter ended June 30, 2018.