



Legislation Text

File #: AUC 18-002, **Version:** 1

Approval of the surplus property list and authorization to auction this surplus property via the internet through Rene Bates Auctioneers.

Summary:

Attached is a list of vehicles and equipment that has been turned in as surplus property. City staff recommends that all surplus property be sold through the Rene Bates Internet Auction process. The City has used Rene Bates for the past 15 years and in so doing has achieved greater results vs. handling the auction on site. Using this platform affords the City the opportunity to attract more national bidders and a higher dollar bid per item. Rene Bates earns a 6.75% commission on all sales, but no other fees are charged to the City. Pending approval of the City Council, the 2018 auction is scheduled to run for two weeks from Tuesday September 4, 2018 through Friday September 14, 2018 at 10 a.m. in order to complete the process prior to the end of the fiscal year.

Fiscal/Budgetary Impact:

Any proceeds from the sale of surplus property are recorded as revenue in the General Fund, Account No. 10-000-3614, Sale of Surplus Materials.

Approval of and authorization to auction surplus property via the Internet through Rene Bates Auctioneers.