



## Legislation Text

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**File #:** PUR 19-008, **Version:** 1

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Consideration of and action on the purchase of 6.19 acres of real property from the Deer Park Independent School District

### Summary:

With this action, Council is purchasing a 6.19 acre tract of land from the Deer Park Independent School District. The purchase and sale agreement is attached. This property is located near Dabbs Elementary School, on the north side of Lambuth Lane. The City is purchasing the property to construct a detention pond, which will help alleviate flooding in the Spencerview Terrace housing subdivision. We will purchase the property for its appraised value of \$675,000.00. Drainage funds are earmarked for the purpose in the FY 2018-2019 budget's Capital Improvements Fund.

### Fiscal/Budgetary Impact:

\$675,000.00 is the amount of the purchase. It will be charged to the Capital Improvement Fund Acct. No. 090-401-4914.

Approval is recommended.