



Legislation Text

File #: ACT 19-023, **Version:** 1

Acceptance of certification of the anticipated Tax Collection Rate.

Summary: Section 26.04 (b) of the Property Tax Code requires that the Tax Collector certify an estimate of the property tax collection rate to the governing body. Tax Assessor-Collector Jeffery Johnson has submitted the attached memo in which he anticipates a collection rate of 100% in tax year 2019 (which is Fiscal Year 2019-2020).

Fiscal/Budgetary Impact:

The proposed Fiscal Year 2019-2020 Budget is supported through the collection of ad valorem taxes. Lowering the collection rate would necessitate changes to this proposed budget, which would adversely affect the debt rate and tax collections.

No action required.